

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00196	02/01/10	Lestor, Kelsey M.	USD	\$ 196.00	\$ 196.00	0.40	G23	Review Assignment and Assumption and email client regarding delivery of original Note and copies of other Mezzanine Loan Documents
52279	00196	02/02/10	Lestor, Kelsey M.	USD	\$ 1,666.00	\$ 1,666.00	3.40	G23	Review Assignment and Assumption Agreement and send comments regarding same to M. Taylor; email correspondence and client regarding signature pages to Assignment and Assumption Agreement and Termination of Intercreditor Agreement; draft Allonge and email same to M. Taylor and client; draft transmittal letter to M. Taylor regarding delivery of Mezzanine Loan Documents
52279	00196	02/02/10	Shapiro, Jesse I.	USD	\$ 1,170.00	\$ 1,170.00	1.80	G23	Attend to assignment closing.
52279	00196	02/03/10	Lestor, Kelsey M.	USD	\$ 98.00	\$ 98.00	0.20	G23	Email correspondence with client and M. Taylor regarding status of signature pages
52279	00196	02/03/10	Shapiro, Jesse I.	USD	\$ 325.00	\$ 325.00	0.50	G23	Attend to Assignment Closing.
52279	00196	02/05/10	Lestor, Kelsey M.	USD	\$ 49.00	\$ 49.00	0.10	G23	Email client's signature pages to Assignment and Assumption and Termination of Intercreditor Agreement to M. Taylor
52279	00196	02/09/10	Lestor, Kelsey M.	USD	\$ 98.00	\$ 98.00	0.20	G23	Email correspondence with client regarding delivery of original signatures and original note; email correspondence with M. Taylor regarding signatures to Assignment and Assumption and Termination of Intercreditor Agreement
52279	00196	02/09/10	Shapiro, Jesse I.	USD	\$ 65.00	\$ 65.00	0.10	G23	Attend to post closing items
52279	00196	02/10/10	Lestor, Kelsey M.	USD	\$ 98.00	\$ 98.00	0.20	G23	Review fully-executed copies of Assignment and Assumption and Termination of Intercreditor Agreement and email same to client
52279	00196	02/22/10	Shapiro, Jesse I.	USD	\$ 325.00	\$ 325.00	0.50	G23	Email communication and telephone conference K. Noethen re settlement agreement
52279	00196	03/08/10	Lestor, Kelsey M.	USD	\$ 49.00	\$ 49.00	0.10	G23	Email assignment documents to R. Garvin at TriMont
52279	00196	03/23/10	Shapiro, Jesse I.	USD	\$ 260.00	\$ 260.00	0.40	G23	Email communication and telephone conference J. Pomerantz of Lehman re 1099 form tax issue re timing of settlement agreement and cancellation of debt income
<b>00196 Total</b>					<b>\$ 4,399.00</b>	<b>\$ 4,399.00</b>	<b>7.90</b>		
52279	00271	03/02/10	Hymanson, Irene	USD	\$ 172.50	\$ 172.50	0.50	G23	Emails with J. Sharf regarding title date down and recent foreclosure; order files; obtain online property profile; emails with M. Owens at First American to request documents recorded in connection with foreclosure; log in notice of default and notice of trustee's sale; review files for intercreditor agreements; email J. Sharf Lehman/OCP intercreditor agreement and mezzanine loan agreement; email B. Ocampo recorded foreclosure documents.
52279	00271	03/02/10	Sharf, Jesse	USD	\$ 462.50	\$ 462.50	0.50	G23	Exchange of emails with B. Ocampo and I. Hymanson regarding foreclosure; reviewing loan and intercreditor documents.
52279	00271	03/04/10	Hymanson, Irene	USD	\$ 69.00	\$ 69.00	0.20	G23	Emails with J. Sharf and B. Ocampo regarding foreclosure notices; re-send recorded notices to B. Ocampo et al; order all record center files and check for notices; email B. Ocampo no notices in our files and only the trustee's sale guarantee will list parties to receive notices.
52279	00271	03/05/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Review Intercreditor Agreement; exchange of emails with O'Campo.
52279	00271	03/09/10	Ball, Daniel D.	USD	\$ 250.00	\$ 250.00	0.40	G23	Review intercreditor agreement.
52279	00271	03/10/10	Hymanson, Irene	USD	\$ 69.00	\$ 69.00	0.20	G23	Log in copy of recorded trustee's deed and forward to B. Ocampo et al.
<b>00271 Total</b>					<b>\$ 1,208.00</b>	<b>\$ 1,208.00</b>	<b>2.00</b>		
52279	00280	02/01/10	Forbes, Amy R.	USD	\$ 1,312.50	\$ 1,312.50	1.50	G23	Pull Beaumont files to determine where 1602 permit falls in scheme of permitting; review MOU.
52279	00280	02/02/10	Forbes, Amy R.	USD	\$ 2,800.00	\$ 2,800.00	3.20	G23	Review Beaumont materials; telephone conferences regarding resource permits and impact of MOU obligations; pull and review Beaumont memorandum; try to determine if other improvements besides bridge require touching wetlands.
52279	00280	02/03/10	Forbes, Amy R.	USD	\$ 2,625.00	\$ 2,625.00	3.00	G23	Review need for biological mitigation in original entitlements; draft email with summary of thoughts.
52279	00280	02/04/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Telephone conference with Camerick; telephone conference with Wilson; review streambed alteration issues.
52279	00280	02/08/10	Forbes, Amy R.	USD	\$ 1,312.50	\$ 1,312.50	1.50	G23	Telephone conference regarding preparing for call with Lehman; continue review of possible issues.
52279	00280	02/09/10	Champion, Douglas Martin	USD	\$ 772.50	\$ 772.50	1.50	G23	Review of file; call with K. Strlekar re Fidelity re update to Beaumont Heights PTR; meeting with A. Forbes re same; e-mail to R. Brusco, A. Wilson re same
52279	00280	02/09/10	Forbes, Amy R.	USD	\$ 3,062.50	\$ 3,062.50	3.50	G23	Telephone conference regarding streambed permit; examine options; telephone conference with Hugh Hewitt; telephone conference with Suncl; follow up calls; review old permit maps; conference with D. Champion regarding tracking down deed to mitigation property.
52279	00280	02/16/10	Champion, Douglas Martin	USD	\$ 257.50	\$ 257.50	0.50	G23	Review of Blue Harbor access agreement issue
52279	00280	02/16/10	Forbes, Amy R.	USD	\$ 2,187.50	\$ 2,187.50	2.50	G23	Follow-up on Beaumont; telephone conference with Bley; telephone conference with Hewitt; review PacPoint access; telephone conference with Pej regarding access and PacPoint; email Bley regarding deed to city in Beaumont; telephone conference with Hewitt; review access issues.
52279	00280	02/17/10	Champion, Douglas Martin	USD	\$ 51.50	\$ 51.50	0.10	G23	E-mail to S. Rahnema re status of Pacifica
52279	00280	02/17/10	Rahnema, Shireen B.	USD	\$ 2,665.00	\$ 2,665.00	4.10	G23	Review documents regarding Pacifica and easement issue; telephone and email communication with City of San Clemente, N. Camerick and team regarding Marblehead settlement; meeting and email communication with A. Forbes regarding Pacifica.

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Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00280	02/17/10	Forbes, Amy R.	USD	\$ 2,187.50	\$ 2,187.50	2.50	G23	Various telephone conferences; telephone conference with Camerik regarding PacPoint; discuss Marblehead settlement; pull bond settlement in San Clemente; go over PacPoint obligations; call with Greene to better understand requests.
52279	00280	02/18/10	Rahnema, Shireen B.	USD	\$ 3,315.00	\$ 3,315.00	5.10	G23	Review CC&Rs, annexation documents, PSA and related documents regarding Pacifica; email and telephone communication with A. Forbes regarding easement and annexation issues regarding Pacifica; review draft easement deed and designation as merchant builder.
52279	00280	02/18/10	Forbes, Amy R.	USD	\$ 612.50	\$ 612.50	0.70	G23	Review PacPoint issues.
52279	00280	02/19/10	Rahnema, Shireen B.	USD	\$ 455.00	\$ 455.00	0.70	G23	Email communication with M. Greene and A. Forbes regarding Pacifica; telephone conference call with D. Champion regarding Del Rio; research regarding Del Rio.
52279	00280	02/19/10	Champion, Douglas Martin	USD	\$ 515.00	\$ 515.00	1.00	G23	Review of Acquisition Agreement for Del Rio DFC and collateral materials; discussion with A. Forbes re same
52279	00280	02/19/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Conference with D. Champion regarding Del Rio issues with assignment of CFD proceeds; discuss PacPoint issues.
52279	00280	02/21/10	Champion, Douglas Martin	USD	\$ 515.00	\$ 515.00	1.00	G23	Review of Acquisition Agreement for Del Rio CFD
52279	00280	02/22/10	Rahnema, Shireen B.	USD	\$ 845.00	\$ 845.00	1.30	G23	Meeting with A. Forbes regarding Pacifica easement issues; review documents regarding same.
52279	00280	02/22/10	Forbes, Amy R.	USD	\$ 1,750.00	\$ 1,750.00	2.00	G23	Telephone conference with Hewitt; team Lehman call; telephone conference with Wilson; telephone conference with Camerik; review access.
52279	00280	02/23/10	Rahnema, Shireen B.	USD	\$ 2,080.00	\$ 2,080.00	3.20	G23	Review CC&Rs regarding Pacifica easement issues; telephone and email communication with A. Forbes regarding same; research and draft email communication to P. Razavilar and N. Camerick regarding Pacifica status and strategy; telephone communication with M. Greene regarding Pacifica status; review PSA.
52279	00280	02/23/10	Forbes, Amy R.	USD	\$ 1,750.00	\$ 1,750.00	2.00	G23	Try to determine status of streets; telephone conference with Camerik to go over possible HOA issues; review previous easements; telephone conference with Deborah Spencer regarding issues dedicating streets.
52279	00280	02/24/10	Rahnema, Shireen B.	USD	\$ 3,315.00	\$ 3,315.00	5.10	G23	Research regarding Pacifica and HOA acceptance; review documents from D. Spencer; email communication with A. Forbes regarding same; conference call with N. Camerick, A. Wilson, D. Spencer and A. Forbes regarding Pacifica easements and annexation issues; review and comment on proposed designation as merchant builder; review PSA to Laing regarding access issues; review Pacifica annexation documents; email communications with A. Forbes regarding annexation documents and easement proposal.
52279	00280	02/24/10	Forbes, Amy R.	USD	\$ 2,362.50	\$ 2,362.50	2.70	G23	Call with team regarding PacPoint; telephone conference with Hewitt; follow-up with Andrew Wilson; conference with S. Rahnema regarding street easement; go over access solutions; send email regarding Heartland; telephone conference with Greene, counsel for buyer.
52279	00280	02/25/10	Rahnema, Shireen B.	USD	\$ 1,625.00	\$ 1,625.00	2.50	G23	Review Pacifica CC&Rs, annexation documents and PSA regarding new west proposals; email communications with A. Forbes regarding same.
52279	00280	02/26/10	Rahnema, Shireen B.	USD	\$ 1,300.00	\$ 1,300.00	2.00	G23	Telephone and email communication with A. Forbes regarding Pacifica annexation, easement and merchant builder issues; research regarding same.
52279	00280	02/26/10	Forbes, Amy R.	USD	\$ 1,312.50	\$ 1,312.50	1.50	G23	Discuss PacPoint street issues with S. Rahnema; telephone conference with Andrew Wilson regarding Beaumont mitigation; review need for City consent to CC&R annexation.
52279	00280	03/01/10	Rahnema, Shireen B.	USD	\$ 1,170.00	\$ 1,170.00	1.80	G23	Review and revise New West Merchant Builder designation regarding Pacifica; email communication with P. Razavilar and M. Greene regarding same; review proposed consent to annexation regarding Pacifica; email communication regarding same.
52279	00280	03/01/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Go over merchant builder issue and form and other requests.
52279	00280	03/02/10	Rahnema, Shireen B.	USD	\$ 390.00	\$ 390.00	0.60	G23	Email communication with M. Greene, P. Razavilar, A. Forbes and team regarding Pacifica merchant builder designation, consent and annexation.
52279	00280	03/02/10	Forbes, Amy R.	USD	\$ 612.50	\$ 612.50	0.70	G23	Continue to review issues on annexation and deannexation.
52279	00280	03/03/10	Forbes, Amy R.	USD	\$ 1,312.50	\$ 1,312.50	1.50	G23	Review Heartland mitigation contract and new edits from trustee; collect and transmit comments on same.
52279	00280	03/04/10	Rahnema, Shireen B.	USD	\$ 390.00	\$ 390.00	0.60	G23	Email communication with M. Greene and D. Cottle of New West regarding Blue Harbor annexation and Pacifica; review annexation proposal regarding Pacifica.
52279	00280	03/10/10	Rahnema, Shireen B.	USD	\$ 1,495.00	\$ 1,495.00	2.30	G23	Telephone and email communication with M. Greene regarding Pacifica and New West requests regarding annexation termination, profit participation agreement, consent to annexation and merchant builder designation; email communication to A. Wilson, N. Camerick, P. Razavilar and D. Spencer regarding same.
52279	00280	03/10/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Review Beaumont contract revisions; review PacPoint easements issues.
52279	00280	03/11/10	Rahnema, Shireen B.	USD	\$ 1,235.00	\$ 1,235.00	1.90	G23	Telephone conference calls with A. Forbes and P. Razavilar regarding Pacifica and requests from New West regarding termination to annexation, profit participation and consent to annexation; email communication with P. Razavilar and A. Wilson regarding same; email communication with D. Cottle and M. Greene regarding New West / Pacifica termination to annexation; review documents regarding same.
52279	00280	03/12/10	Rahnema, Shireen B.	USD	\$ 780.00	\$ 780.00	1.20	G23	Review Pacifica CC&Rs and related documents regarding requests from New West for easement, merchant designation and annexation.

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52279	00280	03/15/10	Rahnema, Shireen B.	USD	\$ 2,730.00	\$ 2,730.00	4.20	G23	Research and review documents regarding Pacifica annexation, de-annexation and grant of easement; telephone and email communication with D. Spencer, D. Cottle, M. Greene, P. Razavilar, A. Forbes and team regarding requests from New West regarding Pacifica.
52279	00280	03/16/10	Rahnema, Shireen B.	USD	\$ 715.00	\$ 715.00	1.10	G23	Draft email regarding Pacifica and New West's requests for de-annexation, annexation, easements and board membership; review documents from D. Cottle and D. Spencer regarding same; research regarding de-annexation.
52279	00280	03/17/10	Rahnema, Shireen B.	USD	\$ 3,380.00	\$ 3,380.00	5.20	G23	Research and review Pacifica CC&Rs, profit participation agreement, supplemental annexations and related draft easements and documents regarding New West's requests regarding merchant builder designation, de-annexation, annexation, board membership and related issues; email communication with A. Forbes, D. Cottle and M. Greene regarding same; draft email communication to A. Wilson, N. Camerick, P. Razavilar and team regarding Pacifica status and strategy.
52279	00280	03/18/10	Rahnema, Shireen B.	USD	\$ 455.00	\$ 455.00	0.70	G23	Telephone conference call with A. Forbes regarding Pacifica status and strategy; review title report regarding easement issues; revise draft email communication regarding same.
52279	00280	03/19/10	Rahnema, Shireen B.	USD	\$ 2,080.00	\$ 2,080.00	3.20	G23	Telephone conference calls and email communication with D. Spencer and D. Cottle regarding Pacifica New West requests regarding access easement, de-annexation and annexation; meeting and email communication with A. Forbes regarding same; review documents regarding same.
52279	00280	03/19/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Go over Blue Harbor Street issues.
52279	00280	03/22/10	Rahnema, Shireen B.	USD	\$ 780.00	\$ 780.00	1.20	G23	Review title report regarding Pacifica lots and New West proposals regarding de-annexation, annexation and access easements; email communications with D. Cottle regarding same.
52279	00280	03/23/10	Rahnema, Shireen B.	USD	\$ 1,755.00	\$ 1,755.00	2.70	G23	Email communication with A. Forbes regarding Pacifica status and strategy regarding New West requests for access easements and annexation; review subdivision improvement agreement, street access map and related document from D. Cottle; telephone communication with D. Cottle regarding same; review title report.
52279	00280	03/24/10	Rahnema, Shireen B.	USD	\$ 1,365.00	\$ 1,365.00	2.10	G23	Conference call with D. Cottle regarding Pacifica and New West request for access easement and annexation; review tract map regarding Pacifica and related documents sent by D. Cottle regarding New West and Pacifica; review draft Pacifica documents and exhibits from New West including easement and annexation.
52279	00280	03/25/10	Rahnema, Shireen B.	USD	\$ 845.00	\$ 845.00	1.30	G23	Review and revise Pacifica documents from New West regarding access easement, merchant builder designation, termination and annexation; telephone conference call with D. Cottle regarding same.
52279	00280	03/26/10	Rahnema, Shireen B.	USD	\$ 1,495.00	\$ 1,495.00	2.30	G23	Revise Pacifica easement deed from New West; meeting with A. Forbes regarding same; telephone conference calls with D. Cottle and D. Spencer regarding same.
52279	00280	03/26/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Go over revised easement requests with S. Rahnema; go over deannexation.
52279	00280	03/29/10	Rahnema, Shireen B.	USD	\$ 1,820.00	\$ 1,820.00	2.80	G23	Email communication with D. Cottle regarding Pacifica New West requests regarding annexation, easement deed and termination; revise email communication to A. Wilson, N. Camerick and team regarding same; review and research tract map, CC&Rs and related documents regarding same.
52279	00280	03/30/10	Rahnema, Shireen B.	USD	\$ 2,730.00	\$ 2,730.00	4.20	G23	Meeting with A. Forbes regarding Pacifica easement deed and annexation requests from New West; email communication with D. Cottle regarding same; research and review documents regarding same; revise draft easement deed; email communication with A. Forbes regarding easement deed.
52279	00280	03/30/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Conference with S. Rahnema; go over package of asks.
52279	00280	03/31/10	Rahnema, Shireen B.	USD	\$ 1,690.00	\$ 1,690.00	2.60	G23	Meeting with A. Forbes regarding Pacifica easement deed proposed by New West; revise easement deed; email communication with A. Wilson, N. Camerick, P. Razavilar, D. Spencer and D. Cottle regarding Pacifica New West requests, easement deed, annexation and merchant builder designation.
52279	00280	03/31/10	Champion, Douglas Martin	USD	\$ 51.50	\$ 51.50	0.10	G23	Meeting with S. Rahnema re Pacific Point
52279	00280	04/01/10	Rahnema, Shireen B.	USD	\$ 3,055.00	\$ 3,055.00	4.70	G23	Email communication with D. Cottle and M. Greene regarding Pacifica and requests from New West regarding easement deed, PPA and related documents; telephone conference call with N. Camerick, P. Razavilar and D. Spencer regarding Pacifica New West requests; revise Pacifica easement deed; research and review Pacifica documents regarding same; email communication with A. Forbes and D. Champion regarding same.
52279	00280	04/02/10	Rahnema, Shireen B.	USD	\$ 585.00	\$ 585.00	0.90	G23	Email communication with A. Forbes, M. Greene, D. Cottle and D. Champion regarding Pacifica New West proposed easement deed; telephone communication with A. Forbes and D. Champion regarding Pacifica status and strategy; research regarding Pacifica CC&Rs.
52279	00280	04/02/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Various emails and telephone conferences regarding Pacifica Point and granting of easement to the streets; review, research on transferability of declarant status.
52279	00280	04/09/10	Champion, Douglas Martin	USD	\$ 206.00	\$ 206.00	0.40	G23	Review of LVPP/New West CC&Rs and JMBM analysis of same re issue of who is "Declarant" at Pacific Point for purposes of designating merchant homebuilders

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52279	00280	04/13/10	Champion, Douglas Martin	USD	\$ 257.50	\$ 257.50	0.50	G23	E-mail to D. Cottle re open issues with Pacific Point CC&Rs and next steps for Lehman approval of operative documents; meeting with A. Forbes re same; e-mail to Lehman re same
52279	00280	04/13/10	Forbes, Amy R.	USD	\$ 3,500.00	\$ 3,500.00	4.00	G23	Review Jeffer memo regarding nontransfer of "declarants" rights; review civil code on covenants running with the land; continue to try to resolve PacPoint easement and transfer issues regarding granting of access; discuss open issues with D. Champion; review email to Deborah Cottle regarding delay in granting easement; prepare fee application materials; review emails to Deborah Cottle regarding easements and transfer of declarant rights.
52279	00280	04/14/10	Champion, Douglas Martin	USD	\$ 154.50	\$ 154.50	0.30	G23	Call with D. Cottle re open issues with Pacific Point CC&Rs and next steps for Lehman approval of operative documents; call with A. Forbes re outcome of same
52279	00280	05/04/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Review request from New West Homes to alter easement.
52279	00280	05/05/10	Champion, Douglas Martin	USD	\$ 257.50	\$ 257.50	0.50	G23	Call with Lehman, Weil re next steps with New West to obtain approvals for Merchant Builder designation and associates annexation/deannexation/easement issues; e-mails to A. Forbes re preparation for same
52279	00280	05/05/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Follow up on status of New West Homes requests; review license of gate to homeowners association; reconcile easement to New West with licensee; discuss sopen issues list with D. Champion; telephone conference with team.
52279	00280	05/06/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Work on putting together complete package of final documents reflecting Lehman's position.
52279	00280	05/10/10	Forbes, Amy R.	USD	\$ 3,937.50	\$ 3,937.50	4.50	G23	Final review of execution documents; go over e-mails from New West Homes requesting further edits; conference with New West representative; edit easements and revise to delete unacceptable changes from New West; telephone conference with Drew; review indemnity and release language requested by New West; telephone conference with Debbie and New West.
52279	00280	05/11/10	Champion, Douglas Martin	USD	\$ 669.50	\$ 669.50	1.30	G23	Clean-up and transmittal of documents for Pacifica (Merchant Builder Designation: Termination and Notice of Annexation; Annexation, Lots 1-4, 10-15 & 42; Annexation, Lots 43-46; and Easement Deed); meeting with A. Forbes re same; e-mail to Weil, client re same; e-mail to D. Cottle/NWH re same
52279	00280	05/11/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Respond to e-mails re revised documents; draft e-mail to New West Homes re why edits weren't noted.
52279	00280	05/18/10	Champion, Douglas Martin	USD	\$ 515.00	\$ 515.00	1.00	G23	E-mail to Debby Cottle/NWH regarding status of Lehman review of annexation/easement documentation; conversation with A. Forbes re same
52279	00280	05/18/10	Forbes, Amy R.	USD	\$ 1,312.50	\$ 1,312.50	1.50	G23	Respond to Deborah Cottle's email; go over NWI objections; review final response with D. Champion.
52279	00280	05/19/10	Champion, Douglas Martin	USD	\$ 154.50	\$ 154.50	0.30	G23	Follow-up with Debby Cottle/NWH regarding status of Lehman review of annexation/easement documentation; conversation with A. Forbes re same
52279	00280	05/19/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Telephone conference with Cottle; go over edits where Lehman refused to follow NWI position.
52279	00280	05/20/10	Champion, Douglas Martin	USD	\$ 257.50	\$ 257.50	0.50	G23	E-mail with D. Wilson re original documents for transmittal to NWH; e-mail to D. Cottle re same
52279	00280	05/25/10	Champion, Douglas Martin	USD	\$ 51.50	\$ 51.50	0.10	G23	E-mail to D. Wilson re status of original NWH documents
<b>00280 Total</b>					<b>\$ 94,801.50</b>	<b>\$ 94,801.50</b>	<b>130.50</b>		
52279	00323	02/04/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Conference call.
<b>00323 Total</b>					<b>\$ 185.00</b>	<b>\$ 185.00</b>	<b>0.20</b>		
52279	00324	03/30/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Communications with J. Sharf, F. More and S. Farb regarding service of process for LB/VPC Centennial Hills.
52279	00324	04/14/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Telephone call with G. Taylor regarding Management Agreement and rights associated with settlement agreement.
52279	00324	04/15/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Review Settlement Agreement.
52279	00324	04/16/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Exchange emails regarding Management Agreement and Settlement Agreement, IP rights; telephone call with G. Taylor and E. Siddons regarding same.
52279	00324	04/19/10	Arnaoutova, Joulia	USD	\$ 515.00	\$ 515.00	1.00	G23	Draft amendment to property management agreement
52279	00324	04/19/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Telephone call with E. Siddons regarding management agreement and settlement agreement with VCC and use of advertising materials and monument signs at properties.
52279	00324	04/20/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Review and revise amendment to property management agreement; exchange emails with E. Siddons regarding same.
52279	00324	04/21/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Revise amendment to property management agreement with VCC; telephone call with E. Siddons regarding same.
52279	00324	04/26/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Review letter from Venture Corporation; telephone call with E. Siddons regarding same.
52279	00324	04/27/10	More, Farshad E.	USD	\$ 184.50	\$ 184.50	0.30	G23	Review and comment on proposed new asset management agreement for VCC properties; exchange emails with E. Siddons regarding same.
52279	00324	04/28/10	More, Farshad E.	USD	\$ 922.50	\$ 922.50	1.50	G23	Telephone call with E. Siddons, J. Pomeranz and G. Taylor regarding draft asset management agreement.
52279	00324	04/29/10	More, Farshad E.	USD	\$ 922.50	\$ 922.50	1.50	G23	Telephone call with E. Siddons, J. Pomeranz and G. Taylor regarding draft asset management agreement.
52279	00324	04/30/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Prepare mark-up of void draft management agreement.
52279	00324	05/01/10	More, Farshad E.	USD	\$ 922.50	\$ 922.50	1.50	G23	Finalize mark-up of void draft management agreement
52279	00324	05/04/10	More, Farshad E.	USD	\$ 922.50	\$ 922.50	1.50	G23	Revise draft management agreement per J. Pomeranz's comments; review and comment on consulting agreement.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00324	05/05/10	More, Farshad E.	USD	\$ 922.50	\$ 922.50	1.50	G23	Telephone call with J. Pomeranz and E. Siddons regarding management agreements and transition issues; draft notice regarding termination of VCC management agreement; review revised voit management agreement and insurance consultant's comments thereon.
52279	00324	05/06/10	More, Farshad E.	USD	\$ 1,045.50	\$ 1,045.50	1.70	G23	Revise draft termination letter to vcc management agreement; comment on stark consulting agreement.
52279	00324	05/07/10	More, Farshad E.	USD	\$ 799.50	\$ 799.50	1.30	G23	Revise Voit Asset Management Agreement and Stark Consulting Agreements; draft and exchange e-mails with E. Siddons regarding VCCc Management Agreement termination.
52279	00324	05/10/10	Arnaoutova, Joulia	USD	\$ 515.00	\$ 515.00	1.00	G23	Prepare signature pages for management agreement
52279	00324	05/11/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Review and comment on revised Voit Management Agreement.
52279	00324	05/12/10	More, Farshad E.	USD	\$ 184.50	\$ 184.50	0.30	G23	Exchange emails with E. Siddons regarding Voit Management Agreement.
52279	00324	05/12/10	Arnaoutova, Joulia	USD	\$ 515.00	\$ 515.00	1.00	G23	Compile and circulate legal descriptions for each project under the management agreement
52279	00324	05/17/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Exchange emails with E. Siddons and G. Taylor regarding Eagle Ranch partial sale; review documents related to same.
52279	00324	05/18/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Review Eagle Ranch preliminary title report with respect to special assessments; exchange emails with G. Taylor regarding same.
52279	00324	05/27/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Call with E. Siddons re: agents on condominium owner's associations
52279	00324	05/28/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	E-mail exchange with G. Taylor re: LB/VCC South San Jose organizational documents; e-mail exchange with E. Siddons and call with J. Aranaoutova re: agreement for appointment as agent on board
52279	00324	05/30/10	Arnaoutova, Joulia	USD	\$ 669.50	\$ 669.50	1.30	G23	E-mail exchange with J. Arnaoutova re: Stark agreement draft
52279	00324	05/31/10	More, Farshad E.	USD	\$ 492.00	\$ 492.00	0.80	G23	Draft consulting agreement
00324 Total					\$ 15,314.00	\$ 15,314.00	25.60		Review and revise Stark Consulting Agreement for provision of services on condominium boards
52279	00325	02/01/10	Aleshire, Daniel J.	USD	\$ 216.00	\$ 216.00	0.60	G23	Meeting with F. More re capital call letter; draft notice letter to Partners for capital call under partnership agreement for Capstone Residential Venture XXIV (GP/Brawley-Meyers) LLC.
52279	00325	02/02/10	Aleshire, Daniel J.	USD	\$ 756.00	\$ 756.00	2.10	G23	Emails and correspondence with F. More re capital call letter; draft notice letter to Partners for capital call under partnership agreement for Capstone Residential Venture XXIV (GP/Brawley-Meyers) LLC; edit and revise letter per comments from F. More.
52279	00325	02/02/10	More, Farshad E.	USD	\$ 553.50	\$ 553.50	0.90	G23	Exchange emails w/ N. Horsfield, J. Nastasi re: Capstone/Brawley organizational documents; telephone call with D. Aleshire re: same; review assignment documents from Lehman/Capstone 2009 transaction; review and comment on capital call notice for Capstone/Brawley entity..
52279	00325	02/03/10	Aleshire, Daniel J.	USD	\$ 72.00	\$ 72.00	0.20	G23	Review edits made by F. More to capital call letter; mark-up capital call letter and send to F. More; email final copy of capital call letter to clients at Lehman.
52279	00325	02/03/10	More, Farshad E.	USD	\$ 184.50	\$ 184.50	0.30	G23	Exchange emails with N. Horsfield, D. Grezeskowiak and J. Nastasi re CRV Brawley Meyers.
52279	00325	02/08/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails with N. Horsfield, D. Grezeskowiak and J. Nastasi re CRV Brawley Meyers.
52279	00325	02/08/10	Aleshire, Daniel J.	USD	\$ 72.00	\$ 72.00	0.20	G23	Revise capital call letter for Capstone Residential Venture XXIV (GP/Brawley-Meyers) LLC; email finalized draft to F. More.
52279	00325	02/11/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Exchange emails and telephone calls with N. Horsfield and J. Nastasi regarding buy-sell notices from 2009 Capstone transaction.
52279	00325	02/25/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Review organizational document regarding Griffin; Exchange E-mails with N. Horsfield and J. Nastasi re: same.
52279	00325	02/26/10	Szczurek, Michael	USD	\$ 396.00	\$ 396.00	1.10	G23	Meet with F. More; Compose Letter informing partner of requirement of notice to Client before any major decision; Submit to F. More
52279	00325	03/02/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Revise letter to Griffin; exchange emails with J. Nastasi and N. Horsfield regarding same.
52279	00325	03/10/10	Aleshire, Daniel J.	USD	\$ 144.00	\$ 144.00	0.40	G23	Emails with F. More re capital call letter for taxes due on Lehman/Brawley deal; revise previous capital call letter to Innovative and send F. More a new letter.
52279	00325	03/11/10	More, Farshad E.	USD	\$ 184.50	\$ 184.50	0.30	G23	Review and revise capital call letter.
52279	00325	03/17/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Telephone calls with N. Horsfield and J. Nastasi.
52279	00325	03/19/10	Szczurek, Michael	USD	\$ 144.00	\$ 144.00	0.40	G23	Receive assignment from F. More; Review asset management letter from Capstone and email chain explaining project
52279	00325	03/22/10	Szczurek, Michael	USD	\$ 216.00	\$ 216.00	0.60	G23	Compose Letter Agreement for F. More outlining Capstone Agreement with Lehman for compilation of records and books
52279	00325	03/22/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Review and revise letter agreement regarding document delivery; telephone call with M. Szczurek.
52279	00325	04/01/10	Szczurek, Michael	USD	\$ 324.00	\$ 324.00	0.90	G23	Meet with F. More; Read and review development management agreement
52279	00325	04/01/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Exchange emails with D. Grzkowiak regarding dissolution of CRV 68; review organizational documents of CRV 68 and meet with M. Szczurek regarding same.
52279	00325	04/02/10	Szczurek, Michael	USD	\$ 1,584.00	\$ 1,584.00	4.40	G23	Complete draft of Termination of Management Agreement and submit to F. More; Draft Dissolution agreement for Escondido LP and submit to F. More; Draft written consent of parent company dissolving all subsidiaries; submit to F. More for review; Compose email to D. Hoxie for dissolution certificates for various entity types

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00325	04/02/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Meet with M. Szcurek regarding CRV Escondido 68 dissolution documents; review and revise same.
52279	00325	04/05/10	Szcurek, Michael	USD	\$ 72.00	\$ 72.00	0.20	G23	Correspond with D. Hoxie; Meet with F. More; Email to D. Hoxie setting forth entity name and structure and reason for dissolution
52279	00325	04/07/10	Hoxie, Deborah D.	USD	\$ 396.00	\$ 396.00	1.20	G23	Access DE and CA sites for applicable dissolution documents; complete online searches for name and formation verification; prepare CA domestic and foreign documents; research and review DE statute and draft cancellation certificate for general partnership.
52279	00325	04/08/10	Hoxie, Deborah D.	USD	\$ 231.00	\$ 231.00	0.70	G23	Finalize DE dissolution certificates; email same and CA documents to M. Szcurek.
<b>00325 Total</b>					<b>\$ 8,866.50</b>	<b>\$ 8,866.50</b>	<b>19.90</b>		
52279	00326	02/01/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Telephone conversation with J. Stott (LBHI) on issue of Defaulting Obligations and discuss QC opinion as next step.
52279	00326	02/01/10	Radoycheva, Milena	GBP	£ 1,349.00	\$ 1,956.05	3.80	G23	Conference call with J Stott of LBHI and W McArdle (GDC) in connection with various issues on Excalibur including (among others), issues in connection with the classification of CDOs as Defaulted Obligations, non-authorised disclosure of information to the Class A Noteholders, exclusion of certain trapped funds from the calculations of the coverage tests, set-off issues (0.7), drafting an outline of the background to the Excalibur B Note arrangements and the above issues with a view to seek counsel's opinion (3.0), emails (0.1)
52279	00326	02/02/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Meeting with G. Campbell (GDC) on issues of set off.
52279	00326	02/02/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Queensbridge House: emails in connection with MoU and next steps.
52279	00326	02/02/10	Campbell, Gregory A.	GBP	£ 101.00	\$ 146.45	0.20	G23	Meeting with W McArdle on set-off; Emails with M Radoycheva and W McArdle; review of M Radoycheva's note.
52279	00326	02/03/10	Radoycheva, Milena	GBP	£ 923.00	\$ 1,338.35	2.60	G23	Reviewing a facility agreement and various correspondence on E-Shelter and drafting an email with conclusions in connection with a query on rate of interest payable under the facility agreement and potential inadvertent amendment to the facility agreement by way of conduct of the relevant parties.
52279	00326	02/04/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged re email on E-Shelter loan.
52279	00326	02/04/10	Radoycheva, Milena	GBP	£ 887.50	\$ 1,286.88	2.50	G23	Queensbridge House: drafting parts of the first draft of the joint venture agreement to be entered into by Landmark, Resolution and LBHI based on the latest MoU.
52279	00326	02/04/10	Campbell, Gregory A.	GBP	£ 858.50	\$ 1,244.83	1.70	G23	Emails with M Radoycheva and W McArdle on set-off (0.5); review of documents to be submitted to Queens counsel for advice (1.2).
52279	00326	02/05/10	McArdle, Wayne PJ	GBP	£ 937.50	\$ 1,359.38	1.50	G23	Engaged on various issues to be put to counsel (1.0) and office conference with G. Campbell and M. Radoycheva on briefing (0.5).
52279	00326	02/05/10	Radoycheva, Milena	GBP	£ 426.00	\$ 617.70	1.20	G23	Internal meeting with W McArdle and G Campbell regarding various issues on Excalibur to be discussed with leading counsel (0.5), conference call with LBHI and W McArdle in connection with the above (0.7).
52279	00326	02/05/10	Campbell, Gregory A.	GBP	£ 2,020.00	\$ 2,929.00	4.00	G23	Review of suite of documents (3.5) and discussion with W McArdle and M Radoycheva including discussion of M Radoycheva's note and email (0.5).
52279	00326	02/08/10	Campbell, Gregory A.	GBP	£ 757.50	\$ 1,098.38	1.50	G23	Speaking with M Radoycheva re update on Excalibur process of key issues (0.5); review of offering circular and subscription agreement (1.0).
52279	00326	02/08/10	Radoycheva, Milena	GBP	£ 1,846.00	\$ 2,676.70	5.20	G23	Discussion with G Campbell on Excalibur process (0.5); Drafting instructions to leading counsel in connection with various points of contention on the Excalibur Class B Note and circulating for internal review (4.7).
52279	00326	02/09/10	Radoycheva, Milena	GBP	£ 1,349.00	\$ 1,956.05	3.80	G23	Queensbridge House: drafting the Queensbridge House Joint Venture Agreement.
52279	00326	02/10/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Conference call with J Stott (LBHI) to discuss instructions to counsel on various points arriving from Excalibur CDOs.
52279	00326	02/10/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Conference call with J Stott (LBHI) re draft instructions to leading counsel on Excalibur CDOs.
52279	00326	02/10/10	Radoycheva, Milena	GBP	£ 1,065.00	\$ 1,544.25	3.00	G23	Queensbridge House: call with O Sinclair of Herbert Smith in connection with the draft MoU (0.5), emails (0.5). Further drafting work on the Joint Venture Agreement (2.0).
52279	00326	02/11/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Review note of instructions to counsel (0.7) and discuss changes with M. Radoycheva (0.3).
52279	00326	02/11/10	Radoycheva, Milena	GBP	£ 1,242.50	\$ 1,801.63	3.50	G23	Revising the draft instructions to leading counsel in connection with various points of contention on the Excalibur Class B Note and circulating for internal review.
52279	00326	02/11/10	Radoycheva, Milena	GBP	£ 532.50	\$ 772.13	1.50	G23	Queensbridge House: further drafting work on the Joint Venture Agreement (1.2), emails in connection with the draft MoU (0.3).
52279	00326	02/11/10	Campbell, Gregory A.	GBP	£ 505.00	\$ 732.25	1.00	G23	Review of emails re recent developments re Excalibur CDOs.
52279	00326	02/12/10	McArdle, Wayne PJ	GBP	£ 937.50	\$ 1,359.38	1.50	G23	Revise instructions to counsel (1.0); discuss with M. Radoycheva (0.5).
52279	00326	02/12/10	Radoycheva, Milena	GBP	£ 1,988.00	\$ 2,882.60	5.60	G23	Queensbridge House: further drafting work on the Joint Venture Agreement (4.5), call with Herbert Smith on the draft MoU (0.5), emails in connection with the MoU (0.6).
52279	00326	02/12/10	Radoycheva, Milena	GBP	£ 532.50	\$ 772.13	1.50	G23	Meet with W McArdle to discuss instructions to counsel (0.5); Preparing a bundle of supporting documents to accompany instructions to counsel in connection with various points of contention on the Excalibur Class B Note (1.0).
52279	00326	02/13/10	McArdle, Wayne PJ	GBP	£ 1,562.50	\$ 2,265.63	2.50	G23	Review and revise JVA, for Queensbridge House.
52279	00326	02/14/10	Radoycheva, Milena	GBP	£ 532.50	\$ 772.13	1.50	G23	Queensbridge House: making final revisions to the first draft of the Joint Venture Agreement (1.3), circulating to LBHI for review (0.2).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00326	02/15/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with J. Stott(LBHI) on legal position on Defaulted Obligation and approach to take with counsel.
52279	00326	02/15/10	McArdle, Wayne PJ	GBP	£ 937.50	\$ 1,359.38	1.50	G23	Engaged on call with J. Stott (LBHI) to review JVA and make changes (1.0); review mark-up and send (0.5).
52279	00326	02/15/10	Radoycheva, Milena	GBP	£ 1,029.50	\$ 1,492.78	2.90	G23	Drafting a letter from the B Noteholder to the Servicer in connection with incorrect classification of CDOs as Defaulted Obligations.
52279	00326	02/15/10	Radoycheva, Milena	GBP	£ 887.50	\$ 1,286.88	2.50	G23	Queensbridge House: conference call with J Stott, A Tong and W McArdle in connection with comments on the first draft of the JV Agreement (1.0), call with Herbert Smith in connection with final outstanding points on the MoU, making minor revisions to the draft JV Agreement and the MoU (1.0) and circulating to the other side for review (0.5).
52279	00326	02/16/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Making revisions to a letter from the B Noteholder to the Servicer in connection with incorrect classification of CDOs as Defaulted Obligations and circulating for internal review.
52279	00326	02/16/10	Radoycheva, Milena	GBP	£ 213.00	\$ 308.85	0.60	G23	Sending out to R Hacker Q.C. instructions to counsel and binders of supporting documents, emails in connection with the above.
52279	00326	02/17/10	McArdle, Wayne PJ	GBP	£ 750.00	\$ 1,087.50	1.20	G23	Revise letter on CDOs to Servicer and Defaulting Obligations (0.8) and discuss issues with M. Radoycheva (0.4).
52279	00326	02/17/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with J. Stott (LBHI) to review his comments on letter on CDOs to Services (0.3) and brief M. Radoycheva on changes (0.2).
52279	00326	02/17/10	Radoycheva, Milena	GBP	£ 213.00	\$ 308.85	0.60	G23	Revising letter from LBHI re Defaulted Obligations and circulating to LBHI.
52279	00326	02/18/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Engaged considering points arising out of categorisation of CDOS by Servicer.
52279	00326	02/18/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Queensbridge House: call with Herbert Smith regarding MoU and draft JV Agreement (0.6), circulating execution copy of MoU for signing, emails (0.4).
52279	00326	02/22/10	Campbell, Gregory A.	GBP	£ 101.00	\$ 146.45	0.20	G23	Emails with M Radoycheva on Excalibur issues.
52279	00326	02/22/10	Radoycheva, Milena	GBP	£ 213.00	\$ 308.85	0.60	G23	Engaged re instructions to counsel on Excalibur issues.
52279	00326	02/23/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged with M. Radoycheva on selection of counsel for obtaining opinion on LBRE No. 3 issues including set-off rights.
52279	00326	02/23/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with P. Coles (LBHI) to report on selection of counsel for LBRE No. 3 set-off issues (0.2) and discuss with 3-4 South Square clerk (J. Costa) availability of barristers for this matter (0.3).
52279	00326	02/23/10	Radoycheva, Milena	GBP	£ 568.00	\$ 823.60	1.60	G23	Engaged in connection with instructing counsel to opine on a number of questions of concern for the Class B Noteholder in the Excalibur securitisation (0.3), calls with J Costa in connection thereof (0.3), call with J Stott (LBHI) in connection thereof(0.5), internal calls with W McArdle (0.5).
52279	00326	02/24/10	McArdle, Wayne PJ	GBP	£ 1,250.00	\$ 1,812.50	2.00	G23	[QBH] Prepare for and attend meeting with J. Stott, P. Coles and A. Tong from LBHI, representatives from Resolution, Landmark and Herbert Smith to discuss the draft JVA and the current status of loan purchase negotiations.
52279	00326	02/24/10	Radoycheva, Milena	GBP	£ 710.00	\$ 1,029.50	2.00	G23	Attended a meeting with LBHI, Resolution and Landmark and their advisers in connection with the draft Joint Venture Agreement for the Queensbridge House project.
52279	00326	02/25/10	McArdle, Wayne PJ	GBP	£ 937.50	\$ 1,359.38	1.50	G23	Engaged reviewing S&P summary sent by A. Tong and consider classifications of various CDOs.
52279	00326	02/25/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Consider issue of swap termination on QBH loan acquisition proposal.
52279	00326	02/25/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review summary of swap documents on QBH loan prepared by D. Fischer-Appelt.
52279	00326	02/25/10	Fischer-Appelt, Dorothee	GBP	£ 1,110.00	\$ 1,609.50	2.00	G23	Meeting with M. Radoycheva and discussion of transaction and swaps (0.5); review of swap documentation, confirmations and ISDA Master Agreement and summarizing termination rights and position (1.5).
52279	00326	02/25/10	Radoycheva, Milena	GBP	£ 426.00	\$ 617.70	1.20	G23	Call with A Tong regarding an issuer-level currency swap arrangements for the Queensbridge House senior loan (0.2), internal meeting with D Fischer-Appelt in connection with the swaps (0.5), reviewing the swaps documentation (0.5).
52279	00326	02/26/10	McArdle, Wayne PJ	GBP	£ 1,250.00	\$ 1,812.50	2.00	G23	Attend conference call with R. Hacker QC on various matters relating to Excalibur; also in attendance: M. Radoycheva (GDC); J. Stott, P. Coles from LBHI.
52279	00326	02/26/10	Fischer-Appelt, Dorothee	GBP	£ 832.50	\$ 1,207.13	1.50	G23	Further review of documentation, including loan agreement and swap documentation (1.0); meeting with M. Radoycheva to discuss (0.2); call with client to discuss hedge position (0.3).
52279	00326	02/26/10	Radoycheva, Milena	GBP	£ 710.00	\$ 1,029.50	2.00	G23	Attended a consultation with Richard Hacker QC and LBHI in connection with B Noteholder issues.
52279	00326	02/26/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Meeting with D Fischer-Appelt to discuss swaps cover (0.2). Conference call with LBHI in connection with dealing with an issuer-level currency swap arrangement for the Queensbridge House senior loan (0.3).
52279	00326	03/02/10	McArdle, Wayne PJ	GBP	£ 1,375.00	\$ 1,993.75	2.20	G23	Meeting with J. Stott, P. Coles, A. Tong and C. Webster (LBHI) to review and consider reply from Hatfield Philips on Defaulted Obligations (1.0); review and revise draft letter to Hatfield Philips on LBHI position on E-shelter letter and Octopus loans (0.7); review note of meeting with lending counsel on Defaulted Obligations and comment to M. Radoycheva (GDC) (0.5).
52279	00326	03/02/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Meeting with J. Blakemore (LBHI) and B. Matthews (A&M) to discuss possible strategy of linking claims process for Bundesbank to various matters (Excalibur, Coeur Defense and Safir) (1.0).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00326	03/02/10	Radoycheva, Milena	GBP	£ 994.00	\$ 1,441.30	2.80	G23	Drafting detailed meeting note from the 26 February 2010 consultation with R Hacker QC in connection with matters of concern to LBHI, as commercial adviser of LB RE Financing No. 3 Limited, a holder of the class B notes issued by Excalibur Funding No. 1 plc.
52279	00326	03/02/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Drafting a letter to Hatfield Philips on LBHI's position regarding the classification of the E-Shelter and Octopus loans as "Defaulted Obligations".
52279	00326	03/03/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Office conference with M. Radoycheva and review letter to Hatfield Philips and prepare for call with LBHI (.5); call with J. Stott and P. Coles (LBHI) on changes to letter (.3); call with R. Hacker Q.C. to further investigate his opinion on Defaulted Obligation arising out of Octopus Loans (.2).
52279	00326	03/03/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Review and revise letter to Hatfield Philips on E-Shelter and Octopus to reflect discussions.
52279	00326	03/03/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Office conference with W McArdle and review of draft letter to Hatfield Philips in connection with the E-Shelter and Octopus loans classification as "Defaulted Obligations" (0.50); call with J Stott and P Coles of LBHI in connection with amendments to the draft letter to Hatfield Philips (0.30); call with R Hacker QC to further investigate his opinion on the classification of the Octopus loan as a "Defaulted Obligation" (0.20).
52279	00326	03/03/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Making further revisions to the draft letter to Hatfield Philips in connection with the E-Shelter and Octopus loans classification as "Defaulted Obligations", emails in connection with the aforementioned.
52279	00326	03/03/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Making revisions to the draft meeting note from the 26 February 2010 consultation with R Hacker QC in connection with matters of concern to LBHI, as commercial adviser of LB RE Financing No. 3 Limited, a holder of the class B notes issued by Excalibur Funding No. 1 plc, circulating the revised note to LBHI for review.
52279	00326	03/04/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review further changes to Hatfield Philips letter (.2); email to LBHI on outstanding points (.3).
52279	00326	03/04/10	Campbell, Gregory A.	GBP	£ 101.00	\$ 146.45	0.20	G23	Speaking with M Radoycheva.
52279	00326	03/04/10	Radoycheva, Milena	GBP	£ 532.50	\$ 772.13	1.50	G23	Calls with A Tong, P Coles and M Stueck of LBHI in connection with draft letter to Hatfield Philips in connection with the E-Shelter and Octopus loans classification as "Defaulted Obligations", revising and finalising the letter, emails in connection with the aforementioned.
52279	00326	03/05/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged re loan transfer documents.
52279	00326	03/05/10	Radoycheva, Milena	GBP	£ 1,242.50	\$ 1,801.63	3.50	G23	Drafting additional instructions to R Hacker QC in connection with LB RE Financing No. 3 Limited obligations to advance funds to Excalibur Funding No. 1 plc as a result of the crystallisation of interest roll-up facilities under six underlying collateral debt obligations, compiling a bundle of underlying documents for R Hacker QC, calls with A Tong of LBHI in connection with the preparation of the additional instructions.
52279	00326	03/05/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Review of the restructuring proposal in connection with the CK collateral debt obligation of Excalibur Funding No. 1 plc, call with A Tong in connection with a proposed argument that the restructuring proposal does not constitute a "distressed" proposal for the purposes of the definition of a "Defaulted Obligation" under the terms and conditions of the notes issued by Excalibur.
52279	00326	03/08/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Review and revise note of meeting with R. Hacker QC.
52279	00326	03/08/10	Radoycheva, Milena	GBP	£ 284.00	\$ 411.80	0.80	G23	Making minor amendments to additional instructions to counsel re interest roll-up facilities, circulating for internal review.
52279	00326	03/09/10	Radoycheva, Milena	GBP	£ 106.50	\$ 154.43	0.30	G23	Call with P Coles and M Stueck regarding an interest roll-up facilities question to be considered by leading counsel.
52279	00326	03/10/10	McArdle, Wayne PJ	GBP	£ 187.50	\$ 271.88	0.30	G23	Email to G. Campbell to brief him on call with UCC today
52279	00326	03/11/10	McArdle, Wayne PJ	GBP	£ 562.50	\$ 815.63	0.90	G23	Telephone conversation with M. Stueck and P. Coles on issue of interest roll-up and whether this constitutes an advance (0.3); review information memorandum on point (0.3) and discuss with M. Radoycheva (0.2); revert to M. Stueck and P. Coles (0.1).
52279	00326	03/12/10	McArdle, Wayne PJ	GBP	£ 187.50	\$ 271.88	0.30	G23	Final review of instructions to counsel on Delayed Funding Obligation.
52279	00326	03/12/10	Radoycheva, Milena	GBP	£ 568.00	\$ 823.60	1.60	G23	Reviewing further instructions and related documents in connection with interest rolled-up facilities and organising for such instructions to be sent to leading counsel for review.
52279	00326	03/15/10	McArdle, Wayne PJ	GBP	£ 187.50	\$ 271.88	0.30	G23	Brief call with M. Radoycheva to discuss outstanding point on instructions to counsel.
52279	00326	03/15/10	Radoycheva, Milena	GBP	£ 106.50	\$ 154.43	0.30	G23	Call with W McArdle of GDC regarding outstanding points on instructions to counsel.
52279	00326	03/16/10	McArdle, Wayne PJ	GBP	£ 187.50	\$ 271.88	0.30	G23	Prepare for (0.5) and call with P. Coles and A. Tong of LBHI, Resolution and their lawyers, and Landmark and their lawyers (0.7); attend brief call with M. Radoycheva (GDC) to discuss outcome of conference call and issues arising therefrom (0.8); join call with M. Radoycheva (GDC) and P. Coles to discuss sequencing of transactions in light of Landmark's requirement for third party consent (0.8); review summary email from M. Radoycheva and amend email for distribution to P. Coles (LBHI) (0.3); brief meeting with S. Price to discuss changes to deal arising from Landmark position and possible ways forward (0.7).
52279	00326	03/17/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Engaged with P. Coles (LBHI) on proposal to use conditions to allow for signing of QBH JVA.



Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00326	03/18/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Review letter from Hatfield Philips on Defaulted Obligations (0.2); discuss with M. Radoycheva (GDC) (0.3); email to P. Coles (LBHI) (0.2).
52279	00326	03/18/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	[QBH] Review chain of emails on conditions precedent and discuss LBHI position with M. Radoycheva.
52279	00326	03/18/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Reviewing comments from Resolution's legal counsel in connection with the Queensbridge House JV Agreement (1.20); liaising with P Coles of LBHI in connection with the Queensbridge House JV Agreement and related matters (.50); reviewing a revised draft of the Queensbridge House Development Management Agreement and liaising with Resolution's counsel and LBHI in connection thereof (1.10); reviewing and commenting on the draft Business Plan for Queensbridge House (.30).
52279	00326	03/18/10	Radoycheva, Milena	GBP	£ 426.00	\$ 617.70	1.20	G23	Calls with A Tong of LBHI in connection with instructing R Hacker QC regarding issues with the E-Shelter and Octopus loans (0.2). Emails to and calls with J Costa (clerk at South Square Chambers) in connection with information for R Hacker QC regarding E-Shelter and Octopus loans and proposed call with R Hacker QC (1.00).
52279	00326	03/18/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Review letter from Hatfield Philips on Defaulted Obligations (0.2); discuss with W McArdle of GDC (0.3).
52279	00326	03/19/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review of Development Management Agreement with changes from Herbert Smith (0.5); discuss changes with M. Radoycheva (GDC) (0.5); review amendments to Joint Venture Agreement (draft 18.03) (0.7); discuss remaining issues with M. Radoycheva (GDC) (0.3).
52279	00326	03/19/10	McArdle, Wayne PJ	GBP	£ 1,000.00	\$ 1,450.00	1.60	G23	Prepare for conference call with Unsecured Creditors Committee (UCC) (0.5); attend call with UCC (0.8); follow up issues (0.3).
52279	00326	03/19/10	McArdle, Wayne PJ	GBP	£ 500.00	\$ 725.00	0.80	G23	Prepare for conference call with R. Hacker QC (0.3) and attend call with R. Hacker QC, M. Stueck, P. Coles and A. Tong (LBHI) to discuss issue of interest roll-ups constituting fresh advances under the documents (0.5).
52279	00326	03/19/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Liaising with Luxembourg counsel in connection with due diligence work on the Luxembourg Queensbridge House joint venture company (1.00); review of the Queensbridge House loan acquisition documentation (1.80); revising the Queensbridge House joint venture agreement and circulating to the other side (1.50).
52279	00326	03/19/10	Campbell, Gregory A.	GBP	£ 252.50	\$ 366.13	0.50	G23	Emails with W McArdle and from M Radoycheva.
52279	00326	03/19/10	Radoycheva, Milena	GBP	£ 461.50	\$ 669.18	1.30	G23	Prepare for conference call with the Unsecured Creditors Committee ("UCC") (0.5). Attend call with the UCC and (among others) J Blakemore of LBHI (0.8).
52279	00326	03/19/10	Radoycheva, Milena	GBP	£ 816.50	\$ 1,183.93	2.30	G23	Prepare for conference call with R. Hacker QC (0.3). Attend call with R. Hacker QC, M Stueck, P Coles and A Tong of LBHI to discuss issues of whether interest roll up facilities constitute fresh advances under the documentation (0.5). Review of the underlying documentation and draft email analysis (sent to M Stueck, P Coles and A Tong of LBHI) regarding the Servicer, the Note Trustee and the Issuer's authority to determine what CDOs constitute Defaulted Obligations (1.5).
52279	00326	03/22/10	McArdle, Wayne PJ	GBP	£ 500.00	\$ 725.00	0.80	G23	Review revised JVA (0.3) and discuss with M. Radoycheva (GDC) (0.2); call with S. Price of Herbert Smith to discuss JVA and completion mechanics (0.5); report to P. Coles and A. Tong (LBHI) and obtain instructions (0.5); further call with S. Price to advise of position (0.3).
52279	00326	03/22/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Discuss with M. Radoycheva the protocol for funding in advance of completion (0.5); prepare protocol to Herbert Smith (0.3); discuss and obtain instructions from P. Coles (LBHI) on protocol (0.5).
52279	00326	03/22/10	Radoycheva, Milena	GBP	£ 284.00	\$ 411.80	0.80	G23	Reviewing the revised Queensbridge House JV Agreement (0.5) and discussing with W. McArdle (GDC) (0.2); call with S. Price of Herbert Smith to discuss the JVA and completion mechanics (0.5); reporting to P. Coles and A. Tong (LBHI) and obtaining instructions (0.5); further call with S. Price to advise of position (0.3).
52279	00326	03/22/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Discussing with W. McArdle (GDC) the protocol for funding in advance of completion of the Queensbridge House joint venture (0.5); discussing the protocol with Herbert Smith (0.3); discussing and obtaining instructions from P. Coles (LBHI) on the protocol (0.5).
52279	00326	03/23/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with S. Price (Herbert Smith) on various issues (0.5); review DMA comments from R. Tyler and discuss with P. Coles (LBHI) (0.5); lengthy conference call with S. Price to go over final changes to JVA, AMA and transfer certificate (0.8); review structure chart to understand inter-company loans and agree assignment/novation route (0.5); office conference with M. Radoycheva on changes to be made to JVA (0.5).
52279	00326	03/23/10	Campbell, Gregory A.	GBP	£ 252.50	\$ 366.13	0.50	G23	Review of documents with N Goharian and comments.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00326	03/24/10	Radoycheva, Milena	GBP	£ 639.00	\$ 926.55	1.80	G23	Review and comment on the Queensbridge House Escrow Undertaking (.5); review advice from Luxembourg counsel regarding the Queensbridge House JV entity (.3); review draft loan acquisition documents and emails with Herbert Smith in connection with draft loan acquisition documents (1.0); conference calls with O. Sinclair of Herbert Smith and R. Tyler of Mishcons in connection with comments on the JV Agreement (1.1); revise the JV Agreement and circulate to all parties (2.3); office conference with W. McArdle of GDC on signing matters (4).
52279	00326	03/24/10	Radoycheva, Milena	GBP	£ 532.50	\$ 772.13	1.50	G23	Prepare instructions and collate underlying documents for Richard Hacker QC (leading counsel) to opine on in connection with issues on the collateral debt obligations called E-Shelter and Octopus senior and mezzanine loans (1.5).
52279	00326	03/25/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	[PBH] Review emails on cost recovery and reply (0.3); review final changes to JVA (0.3); office conference with M. Radoycheva on signing matters (0.4).
52279	00326	03/25/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with M. Radoycheva on preparation of draft opinion from R. Hacker QC on E-Shelter loan.
52279	00326	03/25/10	Radoycheva, Milena	GBP	£ 1,100.50	\$ 1,595.73	3.10	G23	Draft a note of consultations with Richard Hacker QC in connection with issues on the collateral debt obligations called E-Shelter and Octopus senior and mezzanine loans for Richard Hacker QC to sign off on and to be used in support of LBHI position on why the aforementioned loans should not have been classified as Defaulted Obligations at the January 2010 Determination Date (2.6); telephone conversation with W. McArdle of GDC regarding the preparation of the counsel's opinion (.5).
52279	00326	03/26/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Revise counsel opinion.
52279	00326	03/26/10	Radoycheva, Milena	GBP	£ 639.00	\$ 926.55	1.80	G23	Review mark up of a note of consultations with Richard Hacker QC in connection with issues on the collateral debt obligations called E-Shelter and Octopus senior and mezzanine loans reflecting W. McArdle's comments (.5); call with P. Coles, M. Stueck and A. Tong and all of LBHI regarding the draft note of consultations (.2); revise the note of consultations (.6); circulate the final draft of the note of consultations and related materials to R. Hacker QC and J. Costa of South Square Chambers (.5).
52279	00326	03/26/10	Radoycheva, Milena	GBP	£ 390.50	\$ 566.23	1.10	G23	Prepare a signing bible on the Queensbridge House JV transaction.
52279	00326	03/29/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Conference with E. Tran and M. Radoycheva to discuss Excalibur file and in particular E-Shelter and Octopus and PV tests.
52279	00326	03/29/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Review revisions to counsel's opinion on E-Shelter loan (0.5); and discuss with M. Radoycheva (0.2).
52279	00326	03/29/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Review amended note of consultations with leading counsel (.5); make final revisions to the note (.3) and circulate to P. Coles, M. Stueck and A. Tong for final review (.2).
52279	00326	03/29/10	Radoycheva, Milena	GBP	£ 248.50	\$ 360.33	0.70	G23	Office conference with E. Tran and W. McArdle in connection with on-going advisory work regarding Excalibur including (among others) classification of E-Shelter and Octopus loans as Defaulted Obligations and par value tests under the trust deed (.7).
52279	00326	03/29/10	Tran, Edward A.	GBP	£ 1,209.00	\$ 1,753.05	2.60	G23	Conference with W. McArdle and M. Radoycheva (GDC) regarding Excalibur file in connection with note issues relating to E-Shelter and Octopus and maintenance of financial covenants (0.7 hrs); review prospectus relating to the issue of the Class A and Class B Notes in connection with issues relating to determination of whether securities are defaulted obligations (0.6 hrs); review trust deed relating to the issue of the Class A and Class B Notes in connection with issues relating to determination of whether securities are defaulted obligations (0.5 hrs); review subscription agreement relating to the issue of the Class A and Class B Notes in connection with issues relating to determination of whether securities are defaulted obligations (0.8 hrs).
52279	00326	03/30/10	Radoycheva, Milena	GBP	£ 284.00	\$ 411.80	0.80	G23	Office conference with E. Tran in connection with on-going advisory work regarding Excalibur including (among others) classification of E-Shelter and Octopus loans as Defaulted Obligations, confidentiality and disclosure of information issues, funding obligations issues for the B Noteholder (.8).
52279	00326	03/30/10	Radoycheva, Milena	GBP	£ 745.50	\$ 1,080.98	2.10	G23	Conference calls with P. Coles, M. Stueck and A. Tong of LBHI regarding consultation note on E-Shelter and Octopus (.5); revise the draft consultation note so as to split into two notes and remove references to the original LBHI instructions to R Hacker QC (1.0); liaison with R. Hacker QC in connection with review and sign off on the E-Shelter loan (.5); conference call with B. Fridl of GDC (German office) in connection with Octopus acceleration rights questions (.1).
52279	00326	03/30/10	McArdle, Wayne PJ	GBP	£ 1,312.50	\$ 1,903.13	2.10	G23	Further calls with M. Stueck and P. Coles (LBHI) on Octopus loan characterisation (0.8) and office conference with M. Radoycheva (GDC) to discuss changes to R. Hacker opinion (0.7); call with B. Friedl on German law points (0.2) and revert to LBHI opposition, and obtain further instructions (0.4); email to/from E. Tran on Excalibur, and email to/from M. Radoycheva.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00326	03/30/10	Tran, Edward A.	GBP	£ 2,371.50	\$ 3,438.68	5.10	G23	Conference with M. Radoycheva (GDC) regarding Excalibur file and issues relating to status of various outstanding issues, including the determination of whether securities are defaulted obligations under the trust deed and instructions to counsel and the response of counsel relating to the same (0.8 hrs); review correspondence from Servicer regarding disclosure issues and defaulted obligations (0.9 hrs); review subscription agreement in connection with issues relating to the transfer of the Class B Notes (0.5 hrs); review memoranda to and from counsel in connection with issues relating to the determination of whether particular securities are defaulted obligations under the trust deed (2.1 hrs); analyze issues under trust deed relating to coverage tests and related impact on Class B Notes (0.8 hrs).
52279	00326	03/31/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Conference call with P. Coles, M. Stueck, A. Tong of LBHI and E. Tran of GDC regarding next steps on E-Shelter and Octopus (.2); draft a cover email to accompany the E-Shelter note circulated to the Servicer, the Note Trustee and related parties (.8).
52279	00326	03/31/10	McArdle, Wayne PJ	GBP	£ 1,000.00	\$ 1,450.00	1.60	G23	Review final E-Shelter opinion of R. Hacker QC (0.3); discuss with M. Radoycheva changes to be made to Octopus loan opinion (0.3); revise note from counsel on Octopus loan (0.7); review draft email cover note for E-Shelter opinion (0.3).
52279	00326	03/31/10	Tran, Edward A.	GBP	£ 4,417.50	\$ 6,405.38	9.50	G23	Review revised attendance note from counsel and related correspondence in relating to whether certain securities should be considered to be defaulted obligations under the trust deed (0.9 hrs); conference call with Paul Coles, Anne Marie Tong and Manja Stueck (LBHI) and M. Radoycheva (GDC) regarding conveying advice of counsel to issuer and servicer and outstanding actions items relating to Queensbridge transaction (0.4 hrs); Queensbridge: Conference with M. Radoycheva and W. McArdle (GDC) regarding Queensbridge and request from Lehman to prepare a note regarding the issues relating to the ability of the lender under the Senior Loan to control the partnership (0.5 hrs); Queensbridge: Conference with M. Radoycheva (GDC) regarding Queensbridge and issues relating to the ability of the lender under the Senior Loan to control the partnership (0.4 hrs); Queensbridge: Review Queensbridge facility agreement and security documents in connection with issues relating to the ability of the lender under the Senior Loan to control the partnership (3.6 hrs); Queensbridge: Draft memorandum regarding the
52279	00326	04/01/10	McArdle, Wayne PJ	GBP	£ 187.50	\$ 271.88	0.30	G23	Engaged reviewing PV Test certificate and email to A. Tong.
52279	00326	04/06/10	McArdle, Wayne PJ	GBP	£ 375.00	\$ 543.75	0.60	G23	Review letter from BLP on enforcement of B Note Subscription Agreement (0.2); discuss with E. Tran next steps (0.3) and arrange call with LBHI (0.1).
52279	00326	04/07/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conference with B. Matthews (A&M) to review current position on B Note; discuss recent attempt by Issuer to enforce compulsory transfer of B Note and related matters.
52279	00326	04/07/10	McArdle, Wayne PJ	GBP	£ 500.00	\$ 725.00	0.80	G23	Attend call with M. Stueck, P. Coles and A. Tong (LBHI) and E. Tran (GDC) to discuss B Note issues including right to challenge S&P valuations and proposal by Issuer to seek leave of court to enforce transfer of B Note to a third party.
52279	00326	04/07/10	McArdle, Wayne PJ	GBP	£ 125.00	\$ 181.25	0.20	G23	Review draft letter to Issuer and Servicer requesting S&P information.
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 418.50	\$ 606.83	0.90	G23	Review trust deed in connection with ability of B noteholder to dispute valuations provided by S&P
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 325.50	\$ 471.98	0.70	G23	Review servicing agreement in connection with ability of B noteholder to dispute valuations provided by S&P.
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 372.00	\$ 539.40	0.80	G23	Conference call with P. Coles, A.M. Tong and M. Stueck (Lehman) and W. McArdle (GDC) regarding correspondence received from the Issuer relating to defaults of the B Noteholder and the Issuer bringing action against the B Noteholder and possible means of addressing the issues.
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 558.00	\$ 809.10	1.20	G23	Review Servicing Agreement in connection with ability of B Noteholder to request information relating to S&P rating of the collateralized debt obligations.
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 279.00	\$ 404.55	0.60	G23	Review Trust Deed in connection with ability of B Noteholder to request information relating to S&P rating of the collateralized debt obligations.
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 186.00	\$ 269.70	0.40	G23	Review notes regarding consultation with counsel regarding defaulted obligations and ability of B Noteholder to dispute the designation of securities as defaulted obligation.
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 279.00	\$ 404.55	0.60	G23	Review Collateral Agent Agreement in connection with ability of B Noteholder to request information relating to S&P rating of the collateralized debt obligations.
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 744.00	\$ 1,078.80	1.60	G23	Draft letter addressed to the Servicer from the B Noteholder requesting information be provided to S&P in connection with evaluation of defaulted obligations.
52279	00326	04/07/10	Tran, Edward A.	GBP	£ 325.50	\$ 471.98	0.70	G23	Review note from counsel regarding transfer of B Notes and potential ability of a claimant to bring suit against the B Noteholder while in administration.
52279	00326	04/08/10	McArdle, Wayne PJ	GBP	£ 937.50	\$ 1,359.38	1.50	G23	Prepare for call with PwC on recent BLP correspondence regarding default of B Noteholder (0.3) and attend call with M. Davis (PwC), P. Coles, A. Tong and M. Stueck (LBHI) and E. Tran (GDC) (1.0); review draft letter from PwC to Servicer regarding S&P valuations (0.2).
52279	00326	04/08/10	Tran, Edward A.	GBP	£ 372.00	\$ 539.40	0.80	G23	Review note from consultation with counsel in connection with transfer of B notes and ability of the issuer to bring an action for specific performance.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00326	04/08/10	Tran, Edward A.	GBP	£ 232.50	\$ 337.13	0.50	G23	Prepare note to counsel regarding new instructions relating to potential action by the issuer for specific performance.
52279	00326	04/08/10	Tran, Edward A.	GBP	£ 418.50	\$ 606.83	0.90	G23	Call with P. Coles, A.M. Tong and M. Stueck (Lehman); M. Davis (PwC), and W. McArdle (GDC) regarding issues relating to letter from BLP regarding enforcement under B Note Subscription Agreement.
52279	00326	04/08/10	Tran, Edward A.	GBP	£ 139.50	\$ 202.28	0.30	G23	Revise letter addressed to the Servicer from the B Noteholder requesting information be provided to S&P in connection with evaluation of defaulted obligations.
52279	00326	04/08/10	Tran, Edward A.	GBP	£ 186.00	\$ 269.70	0.40	G23	Review Servicing Agreement in connection with issues related to powers of Special Servicer.
52279	00326	04/08/10	Tran, Edward A.	GBP	£ 93.00	\$ 134.85	0.20	G23	Draft correspondence to PwC regarding letter to servicer deed of termination in connection with the new joint venture agreement.
52279	00326	04/12/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conference with M. Stueck (LBHI) on draft letter to BLP on B Note transfer and discuss next steps and procedural issues (0.3); email to R. Hacker to arrange conference (0.2).
52279	00326	04/12/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Further call with M. Stueck (LBHI) on B Note Subscription Agreement and advice on transfers; arrange conference with counsel.
52279	00326	04/12/10	Ze, Jay	GBP	£ 167.50	\$ 242.88	0.50	G23	Perform Companies House searches of the objectives of the administrators and other filings of LB RE Financing No 3 Limited.
52279	00326	04/12/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Collating documents for leading counsel to review in connection with the B Noteholder's obligations to transfer the B Note to a willing transferee acceptable to Excalibur in the light of a letter from counsel to Excalibur dated 6 April 2010 threatening to commence proceedings against the B Noteholder.
52279	00326	04/13/10	McArdle, Wayne PJ	GBP	£ 812.50	\$ 1,178.13	1.30	G23	Email inquiry on operation of B Note Advisory Agreement from M. Stueck (0.3); review documents and discuss with M. Radoycheva (GDC) (0.5); prepare email of advice to M. Stueck (0.5).
52279	00326	04/13/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Completing a bundle of documents for leading counsel to review in connection with the B Noteholder's obligations to transfer the B Note to a willing transferee acceptable to Excalibur in the light of a letter from counsel to Excalibur dated 6 April 2010 threatening to commence proceedings against the B Noteholder.
52279	00326	04/13/10	Radoycheva, Milena	GBP	£ 284.00	\$ 411.80	0.80	G23	Prepared a post-completion checklist for the Queensbridge House joint venture.
52279	00326	04/13/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Office conference with W McArdle of GDC regarding B Note Advisory Agreement.
52279	00326	04/14/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Engaged on call with LBHI team to discuss funding of B Note transfer challenge and other issues.
52279	00326	04/14/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review and revise post-closing checklist.
52279	00326	04/14/10	Tran, Edward A.	GBP	£ 1,534.50	\$ 2,225.03	3.30	G23	In connection with potential response to letter from BLP regarding transfer of B Note, review B Note subscription agreement (1.2); trust deed (0.3); previous correspondence from BLP and the Issuer regarding the B Note (1.1); and memoranda provided to R. Hacker relating to consultations regarding B Note (0.7).
52279	00326	04/14/10	Radoycheva, Milena	GBP	£ 887.50	\$ 1,286.88	2.50	G23	Drafting instructions to leading counsel in anticipation of a consultation in the light of the BLP Letter dated 6 April 2010 to the B Noteholder (2.50).
52279	00326	04/14/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Revised the draft post-completion checklist for the Queensbridge House joint venture and circulated to all parties.
52279	00326	04/15/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged on post-closing matters including review of loan transfer documents.
52279	00326	04/15/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Prepare for meeting with R. Hacker QC on transfer of B Note.
52279	00326	04/15/10	McArdle, Wayne PJ	GBP	£ 1,375.00	\$ 1,993.75	2.20	G23	Travel to chambers and attend R. Hacker QC conference on issues surrounding transfer of B Note and follow-on meeting with LBHI representatives (P. Coles, M. Stueck).
52279	00326	04/15/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Revise letter to BLP from PwC following meeting (0.2); discuss with M. Radoycheva and E. Tran and further revise and send to LBHI (0.3).
52279	00326	04/15/10	Tran, Edward A.	GBP	£ 558.00	\$ 809.10	1.20	G23	Review materials relating to Excalibur CDO in preparation for conference with R. Hacker and clients in connection with transfer of B Note.
52279	00326	04/15/10	Tran, Edward A.	GBP	£ 1,023.00	\$ 1,483.35	2.20	G23	Travel and meeting with R. Hacker (South Square), W. McArdle and M. Radoycheva (GDC), P. Coles, AM Tong, M. Stueck, Rae Parsons (LBHI) regarding correspondence received from BLP relating to transfer of the B Note and various possible outcomes and possible responses to the same.
52279	00326	04/15/10	Tran, Edward A.	GBP	£ 139.50	\$ 202.28	0.30	G23	Discussion W. McArdle and M. Radoycheva regarding outcome of meeting with R. Hacker relating to BLP letter and possible response by LBHI.
52279	00326	04/15/10	Tran, Edward A.	GBP	£ 139.50	\$ 202.28	0.30	G23	Review and comment on draft letter in response to correspondence from BLP to LB RE 3.
52279	00326	04/15/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Prepared for a meeting with R Hacker QC in connection with issues surrounding the B Note in the light of legal action threatened by Excalibur against the B Noteholder.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00326	04/15/10	Radoycheva, Milena	GBP	£ 781.00	\$ 1,132.45	2.20	G23	Travel to chambers and attending a consultation with R Hacker QC in connection with issues surrounding the B Note in the light of legal action threatened by Excalibur against the B Noteholder and follow on meeting with P Coles, A Tong, M Stueck and RParsons of LBHI and W McArdle and E Tran of GDC.
52279	00326	04/15/10	Radoycheva, Milena	GBP	£ 106.50	\$ 154.43	0.30	G23	Office conference with W McArdle and E Tran regarding draft letter to BLP.
52279	00326	04/16/10	Radoycheva, Milena	GBP	£ 1,491.00	\$ 2,161.95	4.20	G23	Drafting a note further to consultation with R Hacker QC setting out procedural and substantive advice regarding B Noteholder's obligations to transfer the B Note to an acceptable transferees and strategy in the light of the BLP letter dated 6 April2010.
52279	00326	04/16/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Review of provisions in the Class B Note Committed Subscription Agreement and reply to query regarding disclosure restrictions.
52279	00326	04/19/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Engaged re emails to/from R. Parsons (LBHI) re B Note Subscription Agreement.
52279	00326	04/19/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Internal call with M. Radoycheva on Queensbridge post-closing matters.
52279	00326	04/19/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Engaged reviewing notes of meeting with counsel on B Note Subscription Agreement enforcement.
52279	00326	04/19/10	Tran, Edward A.	GBP	£ 372.00	\$ 539.40	0.80	G23	0.8 hrs; Review further issues relating to BLP transfer of B Note and ability of LB RE 3 to resist the same.
52279	00326	04/19/10	Radoycheva, Milena	GBP	£ 1,242.50	\$ 1,801.63	3.50	G23	Drafted a note of meeting between GDC and LBHI and Richard Hacker QC held on 15 April 2010 and circulating for internal review.
52279	00326	04/20/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Engaged on conference call with M. Stueck and R. Parsons (LBHI) to discuss potential application by Issuer to enforce B Note Subscription Agreement (0.4); discuss next steps with M. Radoycheva and E. Tran (0.3); review letter from BLP (0.3).
52279	00326	04/20/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review and revise email to R. Hacker QC on procedural matters.
52279	00326	04/20/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Brief J. Blakemore (LBHI) on current position on B Note.
52279	00326	04/20/10	Tran, Edward A.	GBP	£ 511.50	\$ 741.68	1.10	G23	Participate in telephone conference call with M. Stueck and R. Parsons (LBHI) and W. McArdle and M. Radoycheva (GDC) regarding further correspondence from BLP regarding the Issuer bringing a claims against LBHI; (0.4) review correspondence from BLP in advance of the conference call (0.7).
52279	00326	04/20/10	Tran, Edward A.	GBP	£ 139.50	\$ 202.28	0.30	G23	Office conference with W. McArdle and M. Radoycheva regarding correspondence from BLP regarding the Issuer bringing a claims against LBHI and next steps.
52279	00326	04/20/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Engaged on a conference call with M. Stueck and R. Parsons of LBHI to discuss potential application by Excalibur to enforce the B Note Subscription Agreement (0.4); discuss next steps with W. McArdle and E. Tran (0.3); review of letter from BLP (0.3).
52279	00326	04/20/10	Radoycheva, Milena	GBP	£ 568.00	\$ 823.60	1.60	G23	Drafted an email to R. Hacker QC on procedural matters.
52279	00326	04/20/10	Radoycheva, Milena	GBP	£ 639.00	\$ 926.55	1.80	G23	Review of R. Parsons' (LBHI) email query on issues related to par value test and control over the B Note and drafting a reply in connection with such queries.
52279	00326	04/21/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Email from R. Parsons (LBHI) and reply to R. Parsons on issues related to par value test and control over B Note (0.5); review and re-send GDC memo on this point (0.5).
52279	00326	04/21/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Revise and send summary of B Note subscription position prepared by M. Stueck (LBHI).
52279	00326	04/21/10	Tran, Edward A.	GBP	£ 186.00	\$ 269.70	0.40	G23	Review note summarizing meeting with R. Hacker on procedural matters.
52279	00326	04/21/10	Neil, Allan Robert W.	GBP	£ 129.00	\$ 187.05	0.30	G23	Office conference with M. Radoycheva discussing potential risk of waiver of privilege in advice.
52279	00326	04/21/10	Radoycheva, Milena	GBP	£ 1,065.00	\$ 1,544.25	3.00	G23	Revising a note on the B Noteholder's position as circulated by M. Stueck of LBHI and circulating for further internal review (1.5); internal call with A. Neil of GDC regarding legal privilege issues, discussing legal privilege with W. McArdle of GDC, preparing an email with advice to LBHI regarding preservation of legal privilege in connection with internal and external circulations of counsel's advice (1.5).
52279	00326	04/22/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Meeting with M. Radoycheva and E. Tran to discuss issues related to potential application on B Note.
52279	00326	04/22/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Discuss with M. Radoycheva and E. Tran QBH JV issues related to enforcement.
52279	00326	04/22/10	Tran, Edward A.	GBP	£ 232.50	\$ 337.13	0.50	G23	Office conference with W. McArdle and M. Radoycheva regarding next steps in Excalibur transaction and potential application to B Note.
52279	00326	04/22/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Meeting with W. McArdle and E. Tran of GDC to discuss issues related to potential application for a transfer of the B Note.
52279	00326	04/23/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Review and revise note of meeting with R. Hacker QC on 15 April 2010.
52279	00326	04/26/10	Tran, Edward A.	GBP	£ 93.00	\$ 134.85	0.20	G23	Office conference with M. Radoycheva regarding status of potential BLP litigation matters and engagement of a barrister.
52279	00326	04/26/10	Radoycheva, Milena	GBP	£ 71.00	\$ 102.95	0.20	G23	Liaising with J. Costa in connection with engagement of junior counsel for Excalibur potential defence action in connection with a threatened action for the transfer of the B Note.
52279	00326	04/28/10	Tran, Edward A.	GBP	£ 139.50	\$ 202.28	0.30	G23	Review LBHI correspondence from R. Parsons regarding payment issues.
52279	00326	04/29/10	Tran, Edward A.	GBP	£ 186.00	\$ 269.70	0.40	G23	Review LBHI correspondence from R. Parsons regarding CVA issues.

Time Details									
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52279	00326	04/30/10	Tran, Edward A.	GBP	£ 139.50	\$ 202.28	0.30	G23	Review LBHI memorandum re consideration reimbursement amounts.
52279	00326	05/06/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Office conference with M. Radoycheva to discuss recent letter from BLP on transfer of B Note and call with M. Stueck to discuss next steps.
52279	00326	05/06/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Engaged reviewing correspondence on B Note transfer (0.3); emails to/from M. Stueck (0.2).
52279	00326	05/06/10	Tran, Edward A.	GBP	£ 582.00	\$ 843.90	1.20	G23	Review correspondence from BLP regarding B Note transfer (0.4); review previous correspondence in regards to the same (0.8).
52279	00326	05/06/10	Radoycheva, Milena	GBP	£ 190.00	\$ 275.50	0.50	G23	Office conference with W McArdle regarding the latest BLP letter on the transfer of the B Note and call with M Stueck of LBHI to discuss next steps.
52279	00326	05/06/10	Radoycheva, Milena	GBP	£ 380.00	\$ 551.00	1.00	G23	Reviewing correspondence and documents on the B Note transfer issue.
52279	00326	05/07/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Prepare update note to R. Hacker QC on B Note transfer issue and forward to M. Stueck at LBHI.
52279	00326	05/07/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Brief A. Neil on B Note transfer issue and potential action by Issuer to compel transfer of B Note.
52279	00326	05/07/10	Tran, Edward A.	GBP	£ 533.50	\$ 773.58	1.10	G23	Review background materials relating to dispute relating to B Note, including previous correspondence from BLP regarding request to transfer B Note (0.3); analyze potential litigation issues in connection with the same (0.8).
52279	00326	05/07/10	Neil, Allan Robert W.	GBP	£ 1,248.00	\$ 1,809.60	2.60	G23	Starting review of substantial bundle of materials provided by W. McArdle in advance of meeting with PwC on 11 May 2010, including review of recent correspondence circulated by W. McArdle.
52279	00326	05/07/10	Radoycheva, Milena	GBP	£ 798.00	\$ 1,157.10	2.10	G23	Review of notes of advice from R Hacker QC. GDC advice and B Note committed subscription agreement in preparation for meeting with PwC on Excalibur and B Note transfer issue.
52279	00326	05/09/10	McArdle, Wayne PJ	GBP	£ 975.00	\$ 1,413.75	1.50	G23	Review offering circular and GDC memo to prepare for meeting with PwC on B Note transfer issues and potential action by Issuer to compel transfer of B Note.
52279	00326	05/10/10	Neil, Allan Robert W.	GBP	£ 2,304.00	\$ 3,340.80	4.80	G23	Continuing with review of substantial bible of materials provided by W. McArdle in preparation for meeting with PwC on B Note transfer issue on 11 May 2010; reviewing, particularly, background notes, GDC memoranda, inter partes correspondence and keycontractual provisions.
52279	00326	05/10/10	Radoycheva, Milena	GBP	£ 228.00	\$ 330.60	0.60	G23	Preparing for a meeting with the administrators of LB RE Financing No. 3 Limited and LBHI regarding strategy for dealing with a potential application from Excalibur Funding No. 1 plc requiring leave of court for the enforcement of a transfer of the Class B Note.
52279	00326	05/11/10	McArdle, Wayne PJ	GBP	£ 780.00	\$ 1,131.00	1.20	G23	Review all correspondence and prepare for meeting with PwC on B Note transfer issue.
52279	00326	05/11/10	McArdle, Wayne PJ	GBP	£ 1,040.00	\$ 1,508.00	1.60	G23	Travel to (0.5) and attend meeting (0.6) and return from meeting (0.5) with Derek Howell (PwC) and LBHI team to discuss B Note transfer issues.
52279	00326	05/11/10	McArdle, Wayne PJ	GBP	£ 195.00	\$ 282.75	0.30	G23	Emails to R. Hacker QC clerk on fees.
52279	00326	05/11/10	Neil, Allan Robert W.	GBP	£ 864.00	\$ 1,252.80	1.80	G23	Finalising preparation for meeting with PwC; particularly, reviewing key sections of materials provided by W. McArdle and noting up procedural and substantive points arising on application by the Issuer to bring proceedings to compel transfer of B Note (0.7); travel to and attend meeting with PwC on B Note transfer issue (1.1).
52279	00326	05/11/10	Radoycheva, Milena	GBP	£ 418.00	\$ 606.10	1.10	G23	Travel to and attend meeting with (among others) the administrators of LB RE Financing No. 3 Limited and M Stueck, J Blakemore, P Coles and A Tong of LBHI regarding strategy for dealing with a potential application from Excalibur Funding No. 1 plc requiring leave of court for the enforcement of a transfer of the Class B Note.
52279	00326	05/11/10	Tran, Edward A.	GBP	£ 145.50	\$ 210.98	0.30	G23	Review correspondence regarding status of enforcement actions re LB UK RE Holdings.
52279	00326	05/12/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Email from R. Parsons on definition of defaulted obligations under Excalibur documents and consider issue and reply.
52279	00326	05/12/10	Radoycheva, Milena	GBP	£ 570.00	\$ 826.50	1.50	G23	Reviewing correspondence between the administrators of LB RE Financing No. 3 Limited, Excalibur Funding No. 1 plc and Deutsche Bundesbank.
52279	00326	05/13/10	Radoycheva, Milena	GBP	£ 456.00	\$ 661.20	1.20	G23	Review of Kaufland CDO proposal and email from R Parsons of LBHI regarding classification of the Kaufland CDO as a Defaulted Obligation.
52279	00326	05/14/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Call from B. Matthews (A&M) on outcome of meeting with BLP on various matters, including B Note transfer issue.
52279	00326	05/14/10	McArdle, Wayne PJ	GBP	£ 650.00	\$ 942.50	1.00	G23	Review of Trust Deed provisions regarding Defaulted Obligations and review of counsel's advice in the light of a query raised by R. Parsons of LBHI on the Kaufland CDO (0.50); call with R. Parsons of LBHI and M. Radoycheva regarding the classification of the Kaufland CDO as a Defaulted Obligation (0.50).
52279	00326	05/14/10	Radoycheva, Milena	GBP	£ 228.00	\$ 330.60	0.60	G23	Engaged with J Costa of South Square chambers regarding conflicts clearance for M Arnold to assist R Hacker QC on B Note transfer proceedings.
52279	00326	05/14/10	Radoycheva, Milena	GBP	£ 456.00	\$ 661.20	1.20	G23	Review of Trust Deed provisions regarding Defaulted Obligations and review of counsel's advice in the light of a query raised by R Parsons of LBHI on the Kaufland CDO (0.70). Call with R Parsons of LBHI and W McArdle regarding the classification of the Kaufland CDO as a Defaulted Obligation (0.50).

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52279	00326	05/17/10	McArdle, Wayne PJ	GBP	£ 650.00	\$ 942.50	1.00	G23	Consider issue of disclosure of information to S&P and duties of S&P in determining recovery values (0.5); call with M. Radoycheva and LBHI team (M. Stueck, A. Tong, P. Coles and R. Parsons) to discuss (0.5).
52279	00326	05/17/10	Radoycheva, Milena	GBP	£ 988.00	\$ 1,432.60	2.60	G23	Attended conference call with M. Stueck, R. Parsons, P. Coles and A. Tong of LBHI and W. McArdle of GDC (0.50) to discuss the process of determining S&P Recovery Rates on Defaulted Obligations; reviewed the Excalibur Funding No. 1 plc underlying documentation regarding communications with S&P and S&P provision of recovery rates for Defaulted Obligations (2.10).
52279	00326	05/17/10	Radoycheva, Milena	GBP	£ 570.00	\$ 826.50	1.50	G23	Collating all correspondence to-date between the B Noteholder and Excalibur Funding No. 1 plc and the Bundesbank.
52279	00326	05/17/10	Radoycheva, Milena	GBP	£ 114.00	\$ 165.30	0.30	G23	Engaged in connection with anticipated defence action to proceedings threatened against the B Noteholder.
52279	00326	05/18/10	Radoycheva, Milena	GBP	£ 456.00	\$ 661.20	1.20	G23	Reviewed the Excalibur Funding No. 1 plc underlying documentation regarding communications with S&P and S&P provision of recovery rates for Defaulted Obligations.
52279	00326	05/20/10	McArdle, Wayne PJ	GBP	£ 845.00	\$ 1,225.25	1.30	G23	Telephone conversation with R. Parsons on treatment of Kaufland loan as a Defaulted Obligation under Trust Deed (0.3); consider matter with M. Radoycheva (0.4); telephone conversation with R. Parsons to explain our research/findings and to amend resolution of B Noteholder (0.6).
52279	00326	05/20/10	Radoycheva, Milena	GBP	£ 380.00	\$ 551.00	1.00	G23	Review of underlying documentation regarding questions on Substitute CDOs, impact of classification of a CDO as a Defaulted Obligation, withdrawal of rating by S&P.
52279	00326	05/20/10	Radoycheva, Milena	GBP	£ 380.00	\$ 551.00	1.00	G23	Meeting with W. McArdle of GDC regarding questions on Substitute CDOs, impact of classification of a CDO as a Defaulted Obligation, withdrawal of rating by S&P (0.40); conference call with R. Parsons of LBHI and W. McArdle of GDC regarding the Kaufland CDO classification and whether it may be classified as a Substitute CDO as well as implication of it being classified as a Defaulted Obligation (0.60).
52279	00326	05/21/10	McArdle, Wayne PJ	GBP	£ 650.00	\$ 942.50	1.00	G23	Engaged on emails to and from Rae Parsons on Kaufland resolution (0.5), and discuss matter with Rae Parsons and advise on options (0.5).
52279	00326	05/21/10	Radoycheva, Milena	GBP	£ 304.00	\$ 440.80	0.80	G23	Call with R. Parsons of LBHI regarding draft B Noteholder resolution regarding the classification of the Kaufland CDO, emails in connection therewith.
52279	00326	05/24/10	Neil, Allan Robert W.	GBP	£ 48.00	\$ 69.60	0.10	G23	Reviewing letter in from Issuer threatening proceedings in the event that no resolution is reached between the Noteholders.
52279	00326	05/25/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Review emails on potential application by Issuer for transfer of B Note.
52279	00326	05/26/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Engaged with B. Matthews on update of position of LBHI with A Note holder.
52279	00326	05/26/10	McArdle, Wayne PJ	GBP	£ 455.00	\$ 659.75	0.70	G23	Engaged on issue of confidentiality of information on portfolio with M. Radoycheva; discuss this issue with P. Coles and A.M. Tong.
52279	00326	05/26/10	Radoycheva, Milena	GBP	£ 114.00	\$ 165.30	0.30	G23	Emails with R. Parsons of LBHI regarding the Kaufland CDO and B Noteholder's resolution on the CDO's classification as a Defaulted Obligation.
52279	00326	05/28/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Exchange emails with R. Parsons on outcome of meeting with Bundesbank and B Note transfer issues.
52279	00326	05/28/10	Radoycheva, Milena	GBP	£ 1,330.00	\$ 1,928.50	3.50	G23	Preparing a briefing note and accompanying bundle of documents for leading and junior counsel (1.50); drafting background notes to Excalibur matter to brief junior counsel (1.50); reviewing draft letter to BLP and the German Bundesbank regarding request for extension of deadline prior to issue of proceedings (0.50).
<b>00326 Total</b>					<b>£ 130,757.00</b>	<b>\$ 189,597.65</b>	<b>283.50</b>		
52279	00327	02/01/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Meeting with Linn Mayhew to discuss agreement of senior debt (0.3). Telephone conversation with M. Stueck (LBHI) on latest proposal from Deka Bank and consider issues (0.7).
52279	00327	02/04/10	Mayhew, Linn Nathalie	GBP	£ 1,005.00	\$ 1,457.25	3.00	G23	Meeting with W. McArdle re assignment of senior debt (0.3); review transfer provisions in senior loan agreement; review of new lender provisions in intercreditor agreement; review of group structure; review of property management agreement (2.7).
52279	00327	02/05/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged with M. Stueck (LBHI) on proposal to acquire senior loan.
52279	00327	02/05/10	Mayhew, Linn Nathalie	GBP	£ 234.50	\$ 340.03	0.70	G23	Liaising with W. McArdle re 1000 Islands (.3); setting up call with Blakes to obtain Ontario law advice (.4).
52279	00327	02/09/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Attend call with Blakes on senior debt purchase.
52279	00327	02/25/10	Mayhew, Linn Nathalie	GBP	£ 167.50	\$ 242.88	0.50	G23	Drafting email to Iris Tam re. notice of sale; review of email correspondence.
52279	00327	02/26/10	Mayhew, Linn Nathalie	GBP	£ 67.00	\$ 97.15	0.20	G23	Review of notice of sale (.1); drafting email to Manja Stueck (.1).
52279	00327	03/09/10	McArdle, Wayne PJ	GBP	£ 500.00	\$ 725.00	0.80	G23	Review email exchange between M. Stueck (LBHI) and L. Mayhew (GDC) on dissolution of Canadian entities (0.3); review structure chart with L. Mayhew to understand implications (0.2) and agree with L. Mayhew next steps.
52279	00327	03/09/10	Mayhew, Linn Nathalie	GBP	£ 435.50	\$ 631.48	1.30	G23	Liaising with Canadian counsel re. notice of sale and dissolution of 2 Lehman entities; discussions with M. Stueck; discussions with W. McArdle re the aforementioned; follow up matters with Canadian counsel; review of 1000 Island structure.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00327	03/11/10	Mayhew, Linn Nathalie	GBP	£ 335.00	\$ 485.75	1.00	G23	Liaising with Canadian counsel re property vested in the Crown upon the dissolution of a Canadian company; email correspondence with W. McArdle re the aforementioned; email correspondence with M. Stueck.
52279	00327	03/26/10	Mayhew, Linn Nathalie	GBP	£ 167.50	\$ 242.88	0.50	G23	Liaising (calls and email correspondence) with Canadian counsel re. transfer of senior loan; setting up conference call.
52279	00327	03/29/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with M. Stueck (LBHI) to obtain an update of current position of LBHI on senior loan (0.3); further call with I. Tam of Blakes (0.2).
52279	00327	04/06/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Review and revise offer letter to Deka Bank for 1000 Islands Mall.
52279	00327	04/07/10	McArdle, Wayne PJ	GBP	£ 187.50	\$ 271.88	0.30	G23	Telephone conversation with M. Stueck regarding offer letter and process for proceeding with Deka.
<b>00327 Total</b>					<b>£ 5,099.50</b>	<b>\$ 7,394.28</b>	<b>11.50</b>		
52279	00328	02/01/10	Szczurek, Michael	USD	\$ 180.00	\$ 180.00	0.50	G23	Receive updated and amended Notices of Default for CRV II and El Centro foreclosures; calculate proper payoff amounts up to current date; submit final numbers to F. More; review numbers with F. More; Compose email to client submitting adjusted interest numbers for Jurupa property
52279	00328	02/01/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails w/ First American Title Company re: foreclosure notices and documents; telephone call with M. Szczurek re: same.
52279	00328	02/02/10	More, Farshad E.	USD	\$ 61.50	\$ 61.50	0.10	G23	Exchange emails with Szczurek and First American Title regarding foreclosure notice of default and substitution of trustee.
52279	00328	02/05/10	Szczurek, Michael	USD	\$ 144.00	\$ 144.00	0.40	G23	Review Lease Documents to ensure availability of multiple remedies and coverage for protective advances for Client; present findings to F. More
52279	00328	02/05/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Exchange emails with M. Szczurek and First American Title Company re: foreclosure notices and documents; meet with M. Szczurek re: same.
52279	00328	02/24/10	More, Farshad E.	USD	\$ 553.50	\$ 553.50	0.90	G23	Telephone calls with J. Nastasi, N. Horsfield, D. Katzir regarding foreclosure issues.
52279	00328	02/24/10	Hoxie, Deborah D.	USD	\$ 66.00	\$ 66.00	0.20	G23	Locate deed of trust lien documents and email same to D. Grzeskowiak.
52279	00328	02/25/10	More, Farshad E.	USD	\$ 1,107.00	\$ 1,107.00	1.80	G23	Exchange emails and telephone calls with D. Katzir and J. Feuer re: CRV 2 foreclosure issues; review Trustee's Sale Guarantee and Preliminary Title Report.
52279	00328	02/25/10	Feuer, Joel A.	USD	\$ 437.50	\$ 437.50	0.50	G23	Telephone conference with F. More and D. Katzir re foreclosure issues.
52279	00328	02/25/10	Katzir, Danielle A.	USD	\$ 833.00	\$ 833.00	1.40	G23	Review of deed of trust and seller notes; purchase and sale agreement, et cetera; email exchanges with client in re junior lienor arguments.
52279	00328	02/26/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Exchange emails and telephone calls with J. Nastasi, N. Horsfield, D. Katzir re: 2nd trust deeds and foreclosure issues.
52279	00328	02/26/10	Katzir, Danielle A.	USD	\$ 178.50	\$ 178.50	0.30	G23	Call with client in re descriptions above.
52279	00328	03/01/10	Katzir, Danielle A.	USD	\$ 178.50	\$ 178.50	0.30	G23	Exchange of emails; review of promissory notes.
52279	00328	03/03/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Telephone call with J. Nastasi, N. Horsfield and D. Grzeskowiak regarding Westmount lien and foreclosure issues.
52279	00328	03/04/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Exchange emails and telephone calls with D. Grzeskowiak and appraisers regarding appraisals for Lemo property.
52279	00328	03/05/10	More, Farshad E.	USD	\$ 184.50	\$ 184.50	0.30	G23	Telephone call with CBRE and D. Grzeskowiak regarding appraisals for Lemo property.
52279	00328	03/08/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Exchange emails with H. Horsfield and D. Grzeskowiak regarding appraisal; telephone call with N. Horsfield, D. Grzeskowiak and B. Treidler regarding appraisal.
52279	00328	03/10/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Telephone call with I. Webb regarding appraisal.
52279	00328	03/11/10	More, Farshad E.	USD	\$ 799.50	\$ 799.50	1.30	G23	Exchange emails with Trimont regarding structure chart; telephone call with J. Nastasi, N. Horsfield regarding CRV II foreclosure.
52279	00328	03/12/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Review and comment on appraiser engagement letter; exchange emails with N. Horsfield and J. Nastasi regarding same.
52279	00328	03/15/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Exchange emails regarding appraisal with I. Webb and N. Horsfield.
52279	00328	03/29/10	More, Farshad E.	USD	\$ 676.50	\$ 676.50	1.10	G23	Draft response letter for Westmount; exchange emails with A. Forbes and N. Horsfield regarding same.
52279	00328	03/30/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails with D. Grzeskowiak regarding Lemo appraisal.
52279	00328	03/31/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Revise Westmount response letter.
52279	00328	04/01/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Review and revise Westmount response letter.
52279	00328	04/05/10	More, Farshad E.	USD	\$ 369.00	\$ 369.00	0.60	G23	Exchange emails with J. Nastasi, N. Horsfield and D. Grzeskowiak regarding Westmount response letter; revise same; telephone call with J. Nastasi regarding same.
52279	00328	04/08/10	More, Farshad E.	USD	\$ 492.00	\$ 492.00	0.80	G23	Revise response letter to Westmount; exchange emails with J. Nastasi and A. Forbes regarding same.
52279	00328	04/13/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Exchange emails with First American Title, N. Horsfield and D. Grzeskowiak regarding foreclosure sale.
52279	00328	04/14/10	Szczurek, Michael	USD	\$ 396.00	\$ 396.00	1.10	G23	Meet with F. More; Review notice of default for griffin estates property; calculate updated payoff amounts and prepare updated payoff calculations for F. More; Complete authorization to publish; Submit to F. More
52279	00328	04/14/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Exchange emails with M. Szczurek regarding authorization to publish, review same.
52279	00328	04/15/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails with First American regarding authorization to publish.
52279	00328	04/22/10	More, Farshad E.	USD	\$ 184.50	\$ 184.50	0.30	G23	Exchange emails with J. Nastasi, N. Horsfield and D. Grzeskowiak regarding foreclosure publications and appraisal.



Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00328	04/23/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Telephone call with N. Horsfield, M. Masterson, D. Grzkowiak and R. Bell regarding appraisal.
52279	00328	04/27/10	More, Farshad E.	USD	\$ 369.00	\$ 369.00	0.60	G23	Telephone call with J. Nastasi, N. Horsfield and M. Masterson regarding foreclosure matters; prepare organizational charts; telephone call with M. Masterson regarding Westmount PSA.
52279	00328	04/28/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Meet with M. Szczurek regarding organizational charts, operating agreements for lender subsidiary and assignment of loan documents; telephone call with N. Horsfield regarding same.
52279	00328	04/29/10	Szczurek, Michael	USD	\$ 540.00	\$ 540.00	1.50	G23	Meet with F. More; Review bankruptcy documents; Create organizational charts for entities before and after foreclosure; Draft LLC agreement for CA Lerno Holdings LLC
52279	00328	04/29/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Meet with M. Szczurek regarding organizational charts, operating agreements for lender subsidiary and assignment of loan documents; telephone call with N. Horsfield regarding same.
52279	00328	04/30/10	Szczurek, Michael	USD	\$ 540.00	\$ 540.00	1.50	G23	Create assignment of loan documents from client's lender entity to holding company; Submit to F. More
52279	00328	05/01/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Prepare foreclosure and related documents.
52279	00328	05/03/10	Szczurek, Michael	USD	\$ 108.00	\$ 108.00	0.30	G23	Update organizational charts; Move all organizational charts to system
52279	00328	05/03/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Exchange emails with N. Horsfield and J. Nastasi; revise organizational charts.
52279	00328	05/04/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Telephone call with A. Bowditch regarding lost note bond; exchange emails with N. Horsfield, D. Grzkowiak and J. Nastasi regarding same.
52279	00328	05/05/10	More, Farshad E.	USD	\$ 184.50	\$ 184.50	0.30	G23	Exchange emails with D. Grzkowiak and First American regarding foreclosure documents.
52279	00328	05/10/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Exchange emails regarding lost note bond.
52279	00328	05/11/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Exchange emails; telephone call with Mary at Bolton Company regarding bonds.
<b>00328 Total</b>					<b>\$ 16,270.50</b>	<b>\$ 16,270.50</b>	<b>28.60</b>		
52279	00329	05/14/10	McArdle, Wayne PJ	GBP	£ 260.00	\$ 377.00	0.40	G23	Review email from J. Leekha on Thunderbird loan extension issue (0.1); consider issue and review draft reply prepared by M. Radoycheva (0.3).
52279	00329	05/14/10	Radoycheva, Milena	GBP	£ 684.00	\$ 991.80	1.80	G23	Review of Thunderbird facility agreement and intercreditor agreement and draft replies to questions raised by J Leekha of LBHI regarding proposed extensions to the maturity date of the Thunderbird loan.
<b>00329 Total</b>					<b>£ 944.00</b>	<b>\$ 1,368.80</b>	<b>2.20</b>		
52279	00330	02/01/10	Szczurek, Michael	USD	\$ 144.00	\$ 144.00	0.40	G23	Receive updated and amended Notices of Default for CRV II and El Centro foreclosures; calculate proper payoff amounts up to current date; submit final numbers to F. More; review numbers with F. More; Compose email to client submitting adjusted interest numbers for Jurupa property
52279	00330	02/01/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails and telephone call with M. Szczurek re: foreclosure matters.
52279	00330	02/02/10	More, Farshad E.	USD	\$ 61.50	\$ 61.50	0.10	G23	Exchange emails with M. Szczurek and First American regarding notice of default and substitution of trustee.
52279	00330	02/05/10	Szczurek, Michael	USD	\$ 144.00	\$ 144.00	0.40	G23	Review Lease Documents to ensure availability of multiple remedies and coverage for protective advances for Client; present findings to F. More
52279	00330	02/05/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Exchange emails with First American Title Company and meet with M. Szczurek re: foreclosure documents.
52279	00330	03/22/10	Garber, Sarah R.	USD	\$ 144.00	\$ 144.00	0.40	G23	Conference with C. Vigil regarding entitlements research.
52279	00330	03/23/10	Garber, Sarah R.	USD	\$ 3,204.00	\$ 3,204.00	8.90	G23	Draft project description section of entitlements memorandum.
52279	00330	03/24/10	Garber, Sarah R.	USD	\$ 612.00	\$ 612.00	1.70	G23	Draft summary of City approvals for entitlements memorandum.
52279	00330	03/25/10	Garber, Sarah R.	USD	\$ 612.00	\$ 612.00	1.70	G23	Revise entitlements memorandum.
52279	00330	04/13/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Exchange emails with First American Title, N. Horsfield and D. Grzkowiak regarding foreclosure sale.
52279	00330	04/14/10	Szczurek, Michael	USD	\$ 396.00	\$ 396.00	1.10	G23	Meet with F. More; Review notice of default for lerno-vernhagen property; calculate updated payoff amounts and prepare updated payoff calculations for F. More; Complete authorization to publish; Submit to F. More
52279	00330	04/14/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Exchange emails with M. Szczurek regarding authorization to publish, review same.
52279	00330	04/15/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails with First American regarding authorization to publish.
52279	00330	04/22/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails with J. Nastasi, N. Horsfield and D. Grzkowiak regarding foreclosure publications.
52279	00330	04/27/10	More, Farshad E.	USD	\$ 246.00	\$ 246.00	0.40	G23	Telephone call with J. Nastasi, N. Horsfield and M. Masterson regarding foreclosure matters; prepare organizational charts.
52279	00330	04/29/10	Szczurek, Michael	USD	\$ 360.00	\$ 360.00	1.00	G23	Meet with F. More; Review bankruptcy documents; Create organizational charts for entities before and after foreclosure
52279	00330	05/01/10	More, Farshad E.	USD	\$ 492.00	\$ 492.00	0.80	G23	Prepare foreclosure and related documents.
52279	00330	05/03/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Telephone calls with N. Horsfield and J. Nastasi regarding foreclosure; telephone call with M. Masterson and D. Fancher regarding appraisal.
52279	00330	05/05/10	Szczurek, Michael	USD	\$ 360.00	\$ 360.00	1.00	G23	Meet with F. More; Begin filling out note holder affidavit for note in possession of custodian; Submit to F. More
52279	00330	05/05/10	More, Farshad E.	USD	\$ 184.50	\$ 184.50	0.30	G23	Exchange emails with D. Grzkowiak and First American regarding foreclosure documents.
52279	00330	05/07/10	Szczurek, Michael	USD	\$ 252.00	\$ 252.00	0.70	G23	Edit Noteholder affidavit; Meet with F. More; Submit to client for review and completion
52279	00330	05/12/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails regarding structure with S. Stigliano and J. Nastasi regarding foreclosure structure.
<b>00330 Total</b>					<b>\$ 9,118.50</b>	<b>\$ 9,118.50</b>	<b>22.00</b>		

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00331	03/03/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Email from B. Hendry with draft SPA and instruct H. Watt (GDC) to review SPA and provide him with background.
52279	00331	03/03/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Review of SPA prepared by Silverleaf's solicitors (.5); discuss revisions with H. Watt (GDC) (.5).
52279	00331	03/03/10	Watt, Howard	GBP	£ 1,526.50	\$ 2,213.43	4.30	G23	Discussions with W. McArdle (GDC) discussing Greenleaf sale of shares (0.30); discussions with L. Mayhew (GDC) re background to transaction and reviewing background emails and documents (0.70); review of Greenleaf SPA for sale of shares (1.30); markup of same and discussions with W. McArdle re amendments (1.30); email out to B. Hendry (LBHI) with final mark up and email with headline points (0.70).
52279	00331	03/04/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Prepare for (.2) and attend call (.3) with B. Hendry and M. Stueck (LBHI) to review GDC changes to SPA.
52279	00331	03/04/10	Watt, Howard	GBP	£ 461.50	\$ 669.18	1.30	G23	12pm con call with W. McArdle (GDC), M. Stueck, and B. Hendry (Both LBHI) re mark up of SPA and headline points and email of additional points (.80); emails with W. McArdle and C. Harrison (GDC) re legal opinion (.50).
52279	00331	03/08/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Engaged advising on Delaware opinion requirement (0.5); review of revised SPA and discuss changes with H. Watt (GDC) (0.5).
52279	00331	03/08/10	Watt, Howard	GBP	£ 461.50	\$ 669.18	1.30	G23	Review and amendment of marked up SPA and deed of indemnity received from DLA Piper (0.80); meeting with W. McArdle (GDC) to discuss amendments (0.20); call with Bruce Hendry (LBHI) to discuss changes and mark up to be sent back (0.30).
52279	00331	03/12/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review email exchange on final points in SPA (0.2) and review changes to final draft of SPA (0.3).
52279	00331	03/12/10	Watt, Howard	GBP	£ 177.50	\$ 257.38	0.50	G23	Call with B. Hendry (LBHI) re: marked up SPA and completion (0.30). Emails with W. McArdle (GDC) (0.20).
52279	00331	03/15/10	Watt, Howard	GBP	£ 248.50	\$ 360.33	0.70	G23	Emails with A. Maan (DLA) re completion documents and timetable (0.2); phone call and follow up emails with B. Hendry (LBHI) re outstanding issues on SPA and ancillary documents (0.5).
52279	00331	03/16/10	Watt, Howard	GBP	£ 248.50	\$ 360.33	0.70	G23	Review of SPA markup received from DLA (0.50); emails with B. Hendry (LBHI) re deed of waiver amendments and SPA markup (0.20).
52279	00331	03/17/10	Watt, Howard	GBP	£ 284.00	\$ 411.80	0.80	G23	Call with B. Hendry (LBHI) re final form documents and share transfer (0.20); emails with A. Maan and T. Heylen (DLA) re share transfer provisions in SPA (0.20); follow up emails with B. Hendry re agreed share transfer SPA provisions and completion mechanics (0.20); discussions with C. Harrison (GDC) re signing authority of Connecticut LLC for Purchaser signing authority comfort (0.20).
52279	00331	03/18/10	Watt, Howard	GBP	£ 355.00	\$ 514.75	1.00	G23	Emails throughout day with B. Hendry (LBHI) re: completion mechanics and signature pages (0.50); phone calls and emails with A. Maan and T. Heylen (DLA) re undertaking to fund, completion timetable and receipt of signature pages (0.50).
52279	00331	03/19/10	Watt, Howard	GBP	£ 142.00	\$ 205.90	0.40	G23	Phone calls and emails with M. Stueck re signature pages and completion schedule (0.20); phone calls and emails with A. Maan re completion and receipt of funds (0.20).
52279	00331	03/22/10	Watt, Howard	GBP	£ 284.00	\$ 411.80	0.80	G23	Phone calls and emails with A. Maan (DLA) exchanging completion documents ahead of completion (0.20); phone call and emails with M. Stueck (LBHI) confirming completion (0.20); completion call with A. Maan and T. Heylen (DLA) - Completion of transaction (0.20); arranging transfer of completion funds (0.20)
52279	00331	03/23/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged regarding funds release from client account.
<b>00331 Total</b>					<b>£ 6,689.00</b>	<b>\$ 9,699.05</b>	<b>15.80</b>		
52279	00332	02/01/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails.
52279	00332	02/01/10	Egdal, David S.	USD	\$ 430.50	\$ 430.50	0.70	G23	Communications with B. Gross, J. Pomeranz, G. Taylor and M. Paskerian re: extension of entitlements.
52279	00332	02/01/10	Fabrizio, Carol Ann	USD	\$ 83.00	\$ 83.00	0.20	G23	Follow-up with David Egdal re: Lehman response.
52279	00332	02/02/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails.
52279	00332	02/02/10	Egdal, David S.	USD	\$ 1,045.50	\$ 1,045.50	1.70	G23	Communications with B. Gross, J. Pomeranz and J. Sharf re: remedies strategy (0.5); communications with J. Sharf and D. Hoxie re: trustee's fees and title matters (0.5); communications with Centra counsel and G. Taylor re: San Juan Capistrano entitlement matters (0.5); communications with C. Fabrizio and G. Taylor re: protective advance letter (0.2).
52279	00332	02/02/10	Hoxie, Deborah D.	USD	\$ 66.00	\$ 66.00	0.20	G23	Email exchanges regarding foreclosure pricing and issues.
52279	00332	02/02/10	Pechek, Mark S.	USD	\$ 175.00	\$ 175.00	0.20	G23	Conference with David Egdal regarding mezzanine loan foreclosure issues
52279	00332	02/03/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Conferences
52279	00332	02/03/10	Hoxie, Deborah D.	USD	\$ 165.00	\$ 165.00	0.50	G23	Telephone conference and email exchanges M. Owens regarding foreclosure pricing and issues; email D. Egdal regarding outstanding figures; email M. Owens foreclosure pricing figures
52279	00332	02/03/10	Fabrizio, Carol Ann	USD	\$ 207.50	\$ 207.50	0.50	G23	Prepare protective advance letter for Tirador and send to D. Egdal for review; have PA printed, signed and sent to necessary parties.
52279	00332	02/04/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Communications with J. Halperin and B. Gross regarding entitlements.
52279	00332	02/04/10	Fabrizio, Carol Ann	USD	\$ 41.50	\$ 41.50	0.10	G23	Send sent Protective Advance via email to necessary parties.
52279	00332	02/04/10	Hoxie, Deborah D.	USD	\$ 165.00	\$ 165.00	0.50	G23	Telephone conferences and email exchanges regarding foreclosure quotes
52279	00332	02/05/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00332	02/05/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with G. Taylor regarding entitlements (0.2); communications with title company regarding transfer taxes (0.4).
52279	00332	02/05/10	Hoxie, Deborah D.	USD	\$ 165.00	\$ 165.00	0.50	G23	Email exchange D. Egdal NV foreclosure quote; telephone conference M. Owens regarding same; review files for same and email D. Egdal
52279	00332	02/08/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Conference call.
52279	00332	02/08/10	Egdal, David S.	USD	\$ 1,414.50	\$ 1,414.50	2.30	G23	Teleconferences and email communication with J. Halperin, B. Gross, J. Sharf and Centra counsel regarding exercise of remedies and deed in-lieu proposal (1.5); communications with title company regarding transfer taxes (0.5); communications with C. Fabrizio and D. Hoxie regarding notices of default and title matters (0.3).
52279	00332	02/08/10	Hoxie, Deborah D.	USD	\$ 66.00	\$ 66.00	0.20	G23	Email exchanges with D. Egdal regarding NV Foreclosure quote
52279	00332	02/08/10	Fabrizio, Carol Ann	USD	\$ 1,286.50	\$ 1,286.50	3.10	G23	Begin drafting requests for Notices of Default (from title company) per D. Egdal's request (1.0); review org. chart for stack (0.6); contact title company regarding specific questions for request (1.0); call with Trimont to discuss outstanding amounts and economic specifics (0.5)
52279	00332	02/09/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with J. Halperin, B. Gross and J. Sharf regarding remedies strategy.
52279	00332	02/09/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails.
52279	00332	02/10/10	Egdal, David S.	USD	\$ 492.00	\$ 492.00	0.80	G23	Communications with J. Halperin, B. Gross and J. Sharf regarding remedies strategy.
52279	00332	02/10/10	Sharf, Jesse	USD	\$ 462.50	\$ 462.50	0.50	G23	Exchange of emails.
52279	00332	02/11/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with B. Gross regarding status of workout proposal.
52279	00332	02/13/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with M. Paskerian regarding deed in lieu proposal.
52279	00332	02/18/10	Fabrizio, Carol Ann	USD	\$ 332.00	\$ 332.00	0.80	G23	Draft and send protective advance (0.5); correspond with D. Egdal regarding the same (0.1); update notice and sale tracker (0.2).
52279	00332	02/23/10	Egdal, David S.	USD	\$ 1,476.00	\$ 1,476.00	2.40	G23	Prepare for and participate in teleconference with J. Halperin, B. Gross, K. Pomeranz and Nevada counsel regarding remedies strategies (1.5); communications with G. Taylor regarding settlement of Nevada lien claims (0.3); communications with M. Paskerian regarding resolution of loan defaults (0.2); email to J. Sharf regarding teleconference, remedies strategy and foreclosure issues (0.4).
52279	00332	02/23/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails.
52279	00332	02/25/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with client and Centra's counsel regarding deed in lieu proposal and related issues.
52279	00332	02/25/10	Fabrizio, Carol Ann	USD	\$ 41.50	\$ 41.50	0.10	G23	Confirm amounts outstanding and per diem with loan servicer per D. Egdal's request.
52279	00332	03/01/10	Sharf, Jesse	USD	\$ 462.50	\$ 462.50	0.50	G23	Reviewing documents; conference call.
52279	00332	03/01/10	Fabrizio, Carol Ann	USD	\$ 207.50	\$ 207.50	0.50	G23	Review Deed in Lieu checklist prepared by D. Egdal; discuss status and next steps with D. Egdal.
52279	00332	03/02/10	Egdal, David S.	USD	\$ 738.00	\$ 738.00	1.20	G23	Communications with J. Sharf, D. Arnold and G. Taylor regarding remedies strategies (1.0); review remedies strategies, foreclosure cost estimates and related communications, prepare email to client regarding same (0.2).
52279	00332	03/04/10	Egdal, David S.	USD	\$ 1,537.50	\$ 1,537.50	2.50	G23	Prepare for and participate in teleconference with J. Halperin, B. Gross and K. Pomeranz regarding proposed foreclosure on Pilot project; email communications with J. Sharf regarding teleconference and remedies structure; communications with G. Taylor (0.5) and M. Paskerian regarding foreclosure plan; communications with C. Fabrizio regarding foreclosure and related documentation, timing and responsibility; review email communications related to foreclosure.
52279	00332	03/04/10	Fabrizio, Carol Ann	USD	\$ 664.00	\$ 664.00	1.60	G23	Discuss foreclosure process and next steps with D. Egdal; review I. Hymanson's memo on foreclosure process; draft timeline of events and list of necessary documents to be prepared.
52279	00332	03/05/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	Communications with J. Sharf and C. Fabrizio regarding foreclosure matters (0.5); review loan documents regarding calculation of default interest and enforcement fees (0.5).
52279	00332	03/05/10	Fabrizio, Carol Ann	USD	\$ 1,162.00	\$ 1,162.00	2.80	G23	Status discussion with D. Egdal; follow up with first american to get updated quotes on foreclosing and trustee's fees; get updated numbers from G. Taylor at Trimont; correspond with D. Hoxie regarding quotes; continue to create fee schedule and document chart for client; discuss the same with D. Egdal; review NV local counsel's memo regarding process and create second chart for Nevada procedure.
52279	00332	03/08/10	Egdal, David S.	USD	\$ 553.50	\$ 553.50	0.90	G23	Review foreclosure timeline and payment chart prepared by C. Fabrizio, comment and revise, communications with C. Fabrizio regarding same; communication with C. Fabrizio regarding default interest and costs calculation, review email communication related to same; communications regarding request to prepare notices of default.
52279	00332	03/08/10	Fabrizio, Carol Ann	USD	\$ 498.00	\$ 498.00	1.20	G23	Discuss foreclosure timeline with D. Egdal; revise and edit foreclosure timeline for property; discuss publication issues; discuss changes to timeline and fee schedule with D. Egdal; make changes discussed and send a revised version to him; request itemized payoff amount for loan from servicer; review, finish, and send draft Request to Prepare a Notice of Default to First American for their review and comment.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00332	03/09/10	Egdal, David S.	USD	\$ 922.50	\$ 922.50	1.50	G23	Review foreclosure timeline and payment chart prepared by C. Fabrizio, comment and revise; communications with C. Fabrizio regarding same; communication with C. Fabrizio regarding default interest and costs calculation; review draft acceleration letters prepared by C. Fabrizio, comment and revise; communications regarding request to prepare notices of default.
52279	00332	03/09/10	Fabrizio, Carol Ann	USD	\$ 954.50	\$ 954.50	2.30	G23	Follow up with G. Taylor at Trimont regarding payoff breakdown and correspond with L. Lang regarding the same; revise and prepare timeline and foreclosure fee schedule to be sent to Lehman and discuss the same with D. Egdal; draft acceleration and demand letter for property; edit acceleration letter according to D. Egdal's comments; review letters, requests to prepare NODs, timeline and fee schedule, edit the same, and send to client for review.
52279	00332	03/10/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Reviewing correspondence.
52279	00332	03/10/10	Egdal, David S.	USD	\$ 861.00	\$ 861.00	1.40	G23	Communications with J. Pomeranz and C. Fabrizio regarding acceleration letters; review same and comment; teleconference with B. Gross regarding Centra proposal regarding cooperation with foreclosure process; prepare email summarizing Centra's counterproposal and deal points regarding same; communications with C. Fabrizio regarding notices of default, review email communication with title company and servicer regarding same.
52279	00332	03/10/10	Fabrizio, Carol Ann	USD	\$ 207.50	\$ 207.50	0.50	G23	Follow-up email to client regarding demand letter; have demand letter printed and sent to D. Egdal for signature; prepare attachments to the same; request additional information from servicer.
52279	00332	03/11/10	Fabrizio, Carol Ann	USD	\$ 249.00	\$ 249.00	0.60	G23	Forward client email regarding timing, fees, and drafts to servicer (0.1); retrieve and assemble, and have PDF'd, loan documents to be sent out (0.2); send all documents for Notices of Default and attachments to First American to prepare NODs with cover email describing the same (0.2); discuss the same with D. Egdal (0.2).
52279	00332	03/12/10	Fabrizio, Carol Ann	USD	\$ 332.00	\$ 332.00	0.80	G23	Have additional documentation on Tirador PDF'd and sent to Trustee Sale Officer; correspond with TSO; request property information from servicer; determine amount of protective advances paid on behalf of borrowers and send to First Am; confirm the same with servicer.
52279	00332	03/14/10	Fabrizio, Carol Ann	USD	\$ 41.50	\$ 41.50	0.10	G23	Correspond with Trimont regarding property question
52279	00332	03/15/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with C. Fabrizio regarding notice of sale
52279	00332	03/16/10	Egdal, David S.	USD	\$ 861.00	\$ 861.00	1.40	G23	Communications with C. Fabrizio regarding notice of sale; teleconference with B. Gross, J. Pomeranz and G. Taylor regarding status of foreclosures, litigation matters and project payables; communications with G. Taylor, J. Sharf, A. Forbes and S. Rahnama regarding entitlements (0.8).
52279	00332	03/16/10	Fabrizio, Carol Ann	USD	\$ 83.00	\$ 83.00	0.20	G23	Follow up with Mary Owens at FATCO regarding Nevada trustee officer information.
52279	00332	03/17/10	Egdal, David S.	USD	\$ 246.00	\$ 246.00	0.40	G23	Communication with C. Fabrizio regarding Notices of Default; communications with B. Gross, K. Pomeranz, A. Forbes, and local counsel regarding entitlements review; communications with G. Taylor regarding accounts payable matters.
52279	00332	03/17/10	Fabrizio, Carol Ann	USD	\$ 41.50	\$ 41.50	0.10	G23	Correspond with title company regarding NOD.
52279	00332	03/18/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communication with C. Fabrizio regarding Notices of Default
52279	00332	03/19/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails; reviewing proposal.
52279	00332	03/19/10	Egdal, David S.	USD	\$ 799.50	\$ 799.50	1.30	G23	Communication with C. Fabrizio regarding Notices of Default; communications with B. Gross and K. Pomeranz regarding status of Centra counter proposal; teleconference with M. Paskerian regarding counterproposal, Wynn purchase offer and accounts payable matters; email to client regarding same; communications with M. Paskerian regarding request to reissue notices of default; emails to J. Sharf and client regarding same.
52279	00332	03/19/10	Fabrizio, Carol Ann	USD	\$ 415.00	\$ 415.00	1.00	G23	Have NOD printed for review; correspond with title company regarding timing; review NOD and ask title company to make adjustments.
52279	00332	03/22/10	Egdal, David S.	USD	\$ 246.00	\$ 246.00	0.40	G23	Communication with C. Fabrizio regarding Notices of Default; communications with B. Gross and K. Pomeranz regarding status of Centra counterproposal and entitlements review.
52279	00332	03/22/10	Fabrizio, Carol Ann	USD	\$ 124.50	\$ 124.50	0.30	G23	Review changes made to NODs by title company and send to D. Egdal for his review (0.2); make changes as requested by D. Egdal and send to Lehman for their review and approval (0.1 hour).
52279	00332	03/23/10	Hoxie, Deborah D.	USD	\$ 165.00	\$ 165.00	0.50	G23	Order several files and review same for entitlements and development documents; email D. Egdal regarding status of same
52279	00332	03/23/10	Egdal, David S.	USD	\$ 553.50	\$ 553.50	0.90	G23	Communication with G. Taylor regarding accounts payable; communications with J. Pomeranz, A. Forbes, G. Taylor and D. Hoxie regarding entitlement matters.
52279	00332	03/23/10	Fabrizio, Carol Ann	USD	\$ 41.50	\$ 41.50	0.10	G23	Request updated loan numbers from servicer (0.1).
52279	00332	03/24/10	Hoxie, Deborah D.	USD	\$ 165.00	\$ 165.00	0.50	G23	Order title and survey files for Pilot property and review same for entitlements and development documents; email D. Egdal regarding status of same
52279	00332	03/24/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communication with B. Gross and J. Sharf regarding friendly foreclosure proposal.

Time Details									
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52279	00332	03/25/10	Hoxie, Deborah D.	USD	\$ 495.00	\$ 495.00	1.50	G23	Telephone conferences and email exchanges D. Egdal regarding mechanics liens issues; telephone conference M. Platt regarding obligatory advances endorsements; review copies of same; forward copies of same to D. Egdal; telephone conferences N. Cherninand G. Trowbridge regarding mechanics liens issues; meet with D. Egdal regarding same; telephone conference D. Egdal and M. Platt regarding 122 endorsement issues
52279	00332	03/25/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communications with A. Forbes and D. Hoxie regarding entitlement matters (0.4); communications with M. Paskerian regarding workout proposal and default letters (0.1).
52279	00332	03/25/10	Fabrizio, Carol Ann	USD	\$ 166.00	\$ 166.00	0.40	G23	Review correspondence regarding protective advances, title policies, and endorsements (0.2 hours); discuss status and events with D. Egdal (0.2 hours).
52279	00332	03/26/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communication with M. Paskerian regarding loan defaults (0.2); teleconferences and email communication with B. Gross and K. Pomeranz regarding foreclosure status and communications protocol with Centra (0.3); communications with C. Fabrizio regarding notice of default (0.1).
52279	00332	03/26/10	Sharf, Jesse	USD	\$ 92.50	\$ 92.50	0.10	G23	Exchange of emails.
52279	00332	03/29/10	Sharf, Jesse	USD	\$ 92.50	\$ 92.50	0.10	G23	Exchange of emails.
52279	00332	03/29/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Communications with J. Pomeranz, C. Fabrizio and D. Hoxie regarding filing of notice of default (0.1); communication with G. Taylor regarding payment of A/P (0.1); communications with B. Gross regarding terms of non-interference counterproposal (0.1).
52279	00332	03/29/10	Fabrizio, Carol Ann	USD	\$ 124.50	\$ 124.50	0.30	G23	Follow up with Trustee Sale Officer regarding final version (0.1); prepare and send correspondence authorizing recording of Notice of Default (0.2 hrs)
52279	00332	03/30/10	Egdal, David S.	USD	\$ 799.50	\$ 799.50	1.30	G23	Teleconference with B. Gross and J. Pomeranz regarding non-interference proposal (0.3); prepare summary email of key proposal terms (0.3); communications with C. Fabrizio and title company regarding filing of notice of default (0.2); review email communications from M. Paskerian regarding notice of default (0.5).
52279	00332	03/30/10	Fabrizio, Carol Ann	USD	\$ 41.50	\$ 41.50	0.10	G23	Follow up with title company on recording of Tirador NOD (0.1 hrs).
52279	00332	03/31/10	Egdal, David S.	USD	\$ 553.50	\$ 553.50	0.90	G23	Communications with M. Paskerian regarding proposed deal terms and lien claimant defaults (0.3); review loan documents regarding guarantor recourse regarding property liens (0.3); email communications with title company and Centra counsel regarding Notice of Default (0.3).
52279	00332	04/01/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with B. Gross and J. Pomeranz regarding non-interference agreement terms (0.3); communications with M. Paskerian regarding same (0.3).
52279	00332	04/02/10	Hoxie, Deborah D.	USD	\$ 66.00	\$ 66.00	0.20	G23	Review archives and locate Tirador title report; email copy of same to S. Garber.
52279	00332	04/02/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	E-mail to S. Garber regarding entitlements work (0.2); e-mails with C. Fabrizio regarding payment of title and trustee fees (0.2); communications with M. Paskerian and G. Taylor regarding documentation for venture legal expense (0.2); e-mail communication with B. Gross regarding property management issues (0.2); e-mail communication with client regarding status of non-interference proposal (0.2).
52279	00332	04/02/10	Garber, Sarah R.	USD	\$ 180.00	\$ 180.00	0.50	G23	Review entitlements materials.
52279	00332	04/05/10	Hoxie, Deborah D.	USD	\$ 330.00	\$ 330.00	1.00	G23	Prepare and peruse legal descriptions for NV and Ca properties; email same to D. Egdal and C. Fabrizio.
52279	00332	04/05/10	Egdal, David S.	USD	\$ 1,968.00	\$ 1,968.00	3.20	G23	Communications with C. Fabrizio regarding foreclosure costs and protective advances (0.1) review communications regarding cooperation agreement terms and conditions (0.2); prepare cooperation agreement, covenant not to sue and release of lender (2.7); communication with G. Taylor regarding asset management tasks (0.2).
52279	00332	04/05/10	Garber, Sarah R.	USD	\$ 216.00	\$ 216.00	0.60	G23	Review entitlements materials; draft project description section of entitlements memorandum.
52279	00332	04/06/10	Egdal, David S.	USD	\$ 2,029.50	\$ 2,029.50	3.30	G23	Prepare cooperation agreement, covenant not to sue and release of lender (3.0); communication with G. Taylor regarding property matter (0.3).
52279	00332	04/07/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Reviewing documents; exchange of internal emails.
52279	00332	04/07/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Reviewing and revising settlement documents.
52279	00332	04/07/10	Egdal, David S.	USD	\$ 1,906.50	\$ 1,906.50	3.10	G23	Prepare cooperation agreement, covenant not to sue and release of lender (3.0); communication with G. Taylor regarding property matter (0.1).
52279	00332	04/07/10	Newman, Samuel A.	USD	\$ 465.50	\$ 465.50	0.70	G23	Conference with D. Egdal re foreclosure.
52279	00332	04/07/10	Fabrizio, Carol Ann	USD	\$ 249.00	\$ 249.00	0.60	G23	Review correspondence for funding issues and correspond with G. Taylor at TriMont regarding the same (0.2 hrs); prepare protective advance letter for property taxes (0.3 hrs); correspond with D. Egdal and J. Pomeranz regarding the same (0.1 hrs).
52279	00332	04/07/10	Garber, Sarah R.	USD	\$ 1,692.00	\$ 1,692.00	4.70	G23	Draft entitlements memorandum.
52279	00332	04/08/10	Egdal, David S.	USD	\$ 738.00	\$ 738.00	1.20	G23	Prepare cooperation agreement, covenant not to sue and release of lender (0.4); communications with J. Sharf regarding same (0.2) review entitlements memorandum prepared by S. Garber, comment (0.3); communications with Centra's counsel and client regarding property management tasks and deliverables (0.3).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00332	04/08/10	Fabrizio, Carol Ann	USD	\$ 373.50	\$ 373.50	0.90	G23	Review, revise and send Protective Advance to necessary parties (0.2); circulate PDF to necessary parties (0.1 hrs); edit and revise fee schedule and timeline for foreclosure according to the date of NOD recording and create calendar alerts for the same (0.3 hrs); discuss changes to timeline with D. Egdal and revise accordingly (0.2 hrs); send to client with cover (0.1 hrs)
52279	00332	04/08/10	Garber, Sarah R.	USD	\$ 1,332.00	\$ 1,332.00	3.70	G23	Finish draft of entitlements memorandum.
52279	00332	04/08/10	Forbes, Amy R.	USD	\$ 612.50	\$ 612.50	0.70	G23	First review of memo; discuss whether entitlements run with the land.
52279	00332	04/09/10	Egdal, David S.	USD	\$ 1,906.50	\$ 1,906.50	3.10	G23	Prepare draft foreclosure cooperation agreement, release of lender and covenant not to sue (0.6); communications with C. Fabrizio regarding draft management agreement and cooperation documents (0.3); and foreclosure timeline (0.2); communications with client, asset manager and Centra's counsel regarding asbestos abatement and environmental liability, revise cooperation documentation accordingly (2.0).
52279	00332	04/09/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Discuss whether all entitlements are vested and run with the land; begin review of memorandum regarding entitlement status.
52279	00332	04/12/10	Egdal, David S.	USD	\$ 1,845.00	\$ 1,845.00	3.00	G23	Prepare for and participate in teleconference with client regarding status and timing, foreclosure cooperation documentation and property issues (1.0); review draft management agreement prepared by C. Fabrizio, comment and revise (1.0); communications with client and asset manager regarding asbestos abatement and property matters (1.0).
52279	00332	04/13/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with C. Fabrizio regarding draft management agreement and cooperation documents (0.3); communications with client, asset manager and Centra's counsel regarding asbestos abatement (0.3).
52279	00332	04/14/10	Egdal, David S.	USD	\$ 738.00	\$ 738.00	1.20	G23	Communications with B. Gross and J. Pomeranz regarding foreclosure cooperation documents revise and distribute same (0.4); communications review property management agreement prepared by C. Fabrizio, comment and revise (0.5); communications with B. Gross and G. Taylor re: CST clean-up proposal (0.3).
52279	00332	04/15/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Review revised management agreement prepared by C. Fabrizio, comment and revise.
52279	00332	04/16/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Review revised management agreement prepared by C. Fabrizio, comment.
52279	00332	04/19/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communications with G. Taylor regarding foreclosure cooperation documents (0.1); communications with B. Gross, J. Pomeranz and G. Taylor regarding CST clean-up proposal (0.4).
52279	00332	04/20/10	Egdal, David S.	USD	\$ 1,168.50	\$ 1,168.50	1.90	G23	Communications with client regarding cooperation documents (0.2); teleconference with J. Pomeranz and G. Taylor regarding CST environmental contract (0.5); communications with B. Gross, J. Sharf and potential parcel purchaser (0.5); review communications and documentation regarding payables, comment (0.7).
52279	00332	04/21/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Communications with client regarding cooperation documents (0.2); teleconference with J. Pomeranz and G. Taylor regarding CST environmental contract (0.3); communications with client and potential parcel purchaser (0.2).
52279	00332	04/22/10	Egdal, David S.	USD	\$ 922.50	\$ 922.50	1.50	G23	Communications with client regarding cooperation documents, and status of communications with Centra (0.5); review communications and documentation regarding payables, comment (0.5); communications with G. Taylor regarding property matters (0.2); communications with J. Pomeranz and G. Taylor regarding CST environmental contract (0.3).
52279	00332	04/23/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communications with client regarding payment of trustee fees in connection with foreclosure and cooperation documents (0.3); communications with potential parcel purchaser (0.2).
52279	00332	04/26/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communications with client regarding payables cooperation documents.
52279	00332	04/27/10	Egdal, David S.	USD	\$ 984.00	\$ 984.00	1.60	G23	Review Centra's comments to transaction documents, comment (0.6); teleconference with B. Gross and J. Pomeranz regarding same (1.0).
52279	00332	04/28/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Review Centra comments to cooperation documents, communications with B. Gross and J. Pomeranz regarding same.
52279	00332	04/29/10	Egdal, David S.	USD	\$ 1,599.00	\$ 1,599.00	2.60	G23	Prepare revised cooperation agreement, release of lender, covenant not to sue and management agreement (per C. Fabrizio draft) (2.3); communications with library regarding manager entity search, review same and prepare email to client (0.3).
52279	00332	04/30/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Reviewing documents.
52279	00332	04/30/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with B. Gross, J. Pomeranz and C. Fabrizio regarding revised cooperation documents (0.5); communications with G. Taylor regarding accounts payable (0.1).
52279	00332	04/30/10	Fabrizio, Carol Ann	USD	\$ 622.50	\$ 622.50	1.50	G23	Correspond with D. Egdal regarding Lehman comments.
52279	00332	05/03/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Communications with C. Fabrizio regarding side letter and management agreement; communications with B. Gross regarding status of cooperation documents (0.1).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00332	05/04/10	Egdal, David S.	USD	\$ 1,168.50	\$ 1,168.50	1.90	G23	Teleconference and email communications with M. Paskerian regarding Centra comments to cooperation documents (0.7); revise cooperation documents (0.7); communications with B. Gross and J. Pomeranz regarding same (0.1); review loan documents regarding recourse obligations (0.2); communications with D. Arash regarding cancellation of debt income (0.2).
52279	00332	05/05/10	Egdal, David S.	USD	\$ 1,660.50	\$ 1,660.50	2.70	G23	Prepare for and participate in teleconference with B. Gross and J. Pomeranz regarding cooperation documents (0.6); revise cooperation documents (2.0); communications with D. Arash regarding cancellation of debt income (0.1).
52279	00332	05/06/10	Egdal, David S.	USD	\$ 922.50	\$ 922.50	1.50	G23	Teleconference with B. Gross and J. Pomeranz regarding cooperation documents, revise and distribute same (1.0); review side letter regarding dissolution of joint venture entity prepared by C. Fabrizio, comment and revise (0.5).
52279	00332	05/07/10	Egdal, David S.	USD	\$ 1,230.00	\$ 1,230.00	2.00	G23	Teleconference with B. Gross and J. Pomeranz regarding cooperation documents, revise and distribute same (1.5); communications; review side letter regarding dissolution of joint venture entity prepared by C. Fabrizio, comment and revise (0.5).
52279	00332	05/07/10	Forbes, Amy R.	USD	\$ 1,750.00	\$ 1,750.00	2.00	G23	Review entitlement issues and edit memorandum.
52279	00332	05/10/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Teleconference with B. Gross and J. Pomeranz regarding cooperation documents, revise and distribute same.
52279	00332	05/11/10	Egdal, David S.	USD	\$ 1,045.50	\$ 1,045.50	1.70	G23	Teleconference with B. Gross and J. Pomeranz regarding cooperation documents, revise and distribute same.
52279	00332	05/11/10	Hoxie, Deborah D.	USD	\$ 165.00	\$ 165.00	0.50	G23	Email exchanges service company regarding good standings; order same from DE< CA and NV for Pilot and Tirador entities.
52279	00332	05/11/10	Fabrizio, Carol Ann	USD	\$ 539.50	\$ 539.50	1.30	G23	Review correspondence from Trimont and D. Egdal (0.2 hrs); draft Protective Advance Letter (with specific changes for title charges) (0.4 hrs); create exhibit of payables based on Trimont's spreadsheet (0.3 hours); review, edit, and send to D. Egdal (0.1); review and make changes requested by D. Egdal and send to Trimont for confirmation of amounts (0.3 hrs).
52279	00332	05/12/10	Hoxie, Deborah D.	USD	\$ 66.00	\$ 66.00	0.20	G23	Peruse remaining good standings and distribute same.
52279	00332	05/12/10	Egdal, David S.	USD	\$ 1,845.00	\$ 1,845.00	3.00	G23	Communications with B. Gross and J. Pomeranz regarding cooperation documents (0.5); revise and distribute same (0.6); communications with S. Garber regarding entitlements memorandum, review and revise (1.2); review parking license agreement, communication with G. Taylor and Centra counsel regarding same (0.7).
52279	00332	05/12/10	Garber, Sarah R.	USD	\$ 1,368.00	\$ 1,368.00	3.80	G23	Revise entitlements memorandum per A. Forbes comments.
52279	00332	05/12/10	Fabrizio, Carol Ann	USD	\$ 207.50	\$ 207.50	0.50	G23	Discuss status with D. Egdal (0.1 hrs); review Trustee Sale Guarantee and mark accordingly (0.3 hrs); discuss Trustee Sale Guarantee diligence with D. Egdal (0.1 hrs).
52279	00332	05/13/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	Teleconferences with Centra counsel, B. Gross and J. Pomeranz regarding cooperation documents (0.5); revise and distribute same (0.5).
52279	00332	05/13/10	Hoxie, Deborah D.	USD	\$ 66.00	\$ 66.00	0.20	G23	Email exchanges regarding Tirador entity issues; email distribute NV good standing.
52279	00332	05/13/10	Fabrizio, Carol Ann	USD	\$ 83.00	\$ 83.00	0.20	G23	Correspond with Trimont regarding payables and edit letters accordingly (0.2).
52279	00332	05/14/10	Hoxie, Deborah D.	USD	\$ 66.00	\$ 66.00	0.20	G23	Peruse Tirador good standing document and distribute same.
52279	00332	05/14/10	Egdal, David S.	USD	\$ 1,414.50	\$ 1,414.50	2.30	G23	Communications with M. Paskerian regarding cooperation documents (0.5); prepare and distribute same (1.5); communications with client regarding status and timing (0.3).
52279	00332	05/14/10	Fabrizio, Carol Ann	USD	\$ 664.00	\$ 664.00	1.60	G23	Draft asset management agreement covenant not to sue and release of lender for Tirador based on Pilot forms and make necessary changes accordingly (0.7 hrs); send to D. Egdal with explanatory cover email (0.2 hrs); make additional changes at D. Egdal's request (0.2 hrs); run redlines and send the same to M. Paskerian/Centra for their review (0.3 hrs); draft and send protective advance letters (0.2 hrs).
52279	00332	05/18/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	Communications with M. Paskerian regarding cooperation documents (0.2); revise and distribute cooperation agreement (0.6); communications with C. Fabrizio regarding signature pages and Tirador documentation (0.2).
52279	00332	05/18/10	Fabrizio, Carol Ann	USD	\$ 788.50	\$ 788.50	1.90	G23	Discuss status with D. Egdal and correspond with M. Paskerian regarding progress (0.3 hrs); discuss changes to Tirador foreclosure cooperation agreement D. Egdal and review and send the same (0.3 hrs); request that exception documents for Trustee's Sale Guarantees be uploaded to the web and conference with local counsel regarding the same (0.3 hrs); have redlines of cooperation agreement and ancillary documents run and review the same (0.2 hrs); write short email memo and forward protective advances and redlines to Lehman for their review (0.2 hrs); send the same to M. Paskerian (centra) for their review (0.1 hrs); create and correct signature packets for both parties (0.5 hrs).
52279	00332	05/19/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	Communications with client and servicer regarding cooperation documents, payables and diligence (0.5); prepare and review revised cooperation documents, communications with C. Fabrizio regarding same (0.5).
52279	00332	05/20/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with client and servicer regarding cooperation documents, payables and diligence (0.5); prepare and review revised cooperation documents, communications with C. Fabrizio regarding same (0.5).
52279	00332	05/21/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with G. Taylor regarding exhibits to cooperation documents.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00332	05/24/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with G. Taylor regarding exhibits to cooperation documents.
52279	00332	05/25/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Communications with B. Gross and G. Taylor regarding cooperation documents and exhibits.
52279	00332	05/28/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with G. Taylor regarding payables
<b>00332 Total</b>					<b>\$ 74,464.00</b>	<b>\$ 74,464.00</b>	<b>134.80</b>		
52279	00334	02/01/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged re emails from R. Dicker on CVA.
52279	00334	02/01/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Review and comment on Executive Committee presentation (0.5); engaged with M. Stueck on final points (0.2).
52279	00334	02/02/10	Yoon, David	GBP	£ 355.00	\$ 514.75	1.00	G23	Performing Companies House searches against PTG and PTG subsidiaries.
52279	00334	02/03/10	Yoon, David	GBP	£ 355.00	\$ 514.75	1.00	G23	Compiling working bible containing PTG administration and subsidiary liquidation documents.
52279	00334	02/04/10	Yoon, David	GBP	£ 248.50	\$ 360.33	0.70	G23	Finishing working bible on PTG administration and subsidiary liquidation documents.
52279	00334	02/05/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Telephone conversation with M. Stueck and C. Webster (LBHI) on recent developments and changes to draft proposal letter for PTG (0.7); email to R. Dicker (0.3).
52279	00334	02/07/10	McArdle, Wayne PJ	GBP	£ 1,875.00	\$ 2,718.75	3.00	G23	Review materials (1.5) and prepare revised draft of letter to RE Holdings and send to client (0.5).
52279	00334	02/08/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Engaged re finalisation of draft letter to RE Holdings.
52279	00334	02/08/10	Yoon, David	GBP	£ 887.50	\$ 1,286.88	2.50	G23	Researching interim dividend payments to unsecured creditors to prepare internal note of advice to W McArdle.
52279	00334	02/09/10	Yoon, David	GBP	£ 355.00	\$ 514.75	1.00	G23	Conference call with LBHI and W McArdle to discuss company voluntary arrangement (0.5) and finalising research on interim dividends to unsecured creditors (0.5).
52279	00334	02/10/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Prepare for and attend call on RE Holdings with J. Blakemore, C. Webster, M. Stueck (LBHI) and B. Matthews (Alvarez) to discuss changes to draft letter and related issues.
52279	00334	02/10/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review steps chart and discuss with D. Yoon; revise.
52279	00334	02/10/10	Radoycheva, Milena	GBP	£ 426.00	\$ 617.70	1.20	G23	Attended a conference call with LBHI in connection with the draft proposal letter regarding LB UK RE (1.0), internal meeting with D Yoon and W McArdle in connection with a potential interim dividend to be declared by LB UK RE (0.2).
52279	00334	02/10/10	Yoon, David	GBP	£ 532.50	\$ 772.13	1.50	G23	Amending timeline decision chart for Company Voluntary Arrangement.
52279	00334	02/11/10	McArdle, Wayne PJ	GBP	£ 1,562.50	\$ 2,265.63	2.50	G23	Revise letter to RE Holdings (2.0); review and send (0.5).
52279	00334	02/15/10	Yoon, David	GBP	£ 71.00	\$ 102.95	0.20	G23	Comparing draft coordination letter against LMA precedent; sending redline of comparison to G Campbell and W McArdle.
52279	00334	02/16/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with C. Webster (LBHI) on current status of matter; discuss changes to letter.
52279	00334	02/16/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Prepare further draft of RE Holdings letter.
52279	00334	02/23/10	Radoycheva, Milena	GBP	£ 532.50	\$ 772.13	1.50	G23	Research in connection with the role and powers of the supervisor in a company voluntary arrangement.
52279	00334	02/24/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Consider role of supervisor in CVA and report to C. Webster (LBHI) .
52279	00334	02/24/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Revising research findings in connection with the role and powers of the supervisor in a company voluntary arrangement.
52279	00334	03/09/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Review of Executive Committee materials to prepare for call with UCC.
52279	00334	03/09/10	Radoycheva, Milena	GBP	£ 3,017.50	\$ 4,375.38	8.50	G23	Preparing for a conference call with LBHI, Milbank and related parties in connection with Lehman Brothers UK RE Holdings and Lehman Brothers PTG in connection with company voluntary arrangements and schemes of arrangement including preparing a tablesetting out the main aspects of company voluntary arrangements and schemes and circulating internally.
52279	00334	03/10/10	Campbell, Gregory A.	GBP	£ 353.50	\$ 512.58	0.70	G23	Emails; review of memo; prep for con call.
52279	00334	03/10/10	McArdle, Wayne PJ	GBP	£ 812.50	\$ 1,178.13	1.30	G23	Further preparation for conference call with UCC, including review of court filings for Lehman Brothers PTG and Elson Street (1.0); call with B. Matthews to discuss strategy with PwC (0.3).
52279	00334	03/10/10	Yoon, David	GBP	£ 390.50	\$ 566.23	1.10	G23	Updating liquidation proceedings/dissolution structure chart of PTG/Eldon Street Holding entities for W McArdle prior to conference call (.54); sending conference call materials to G Campbell (.12).
52279	00334	03/12/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Email to R. Dicker (0.2) on next steps; telephone conversation with M. Radoycheva (GDC) on contents of briefing pack for R. Dicker (0.3); email to B. Matthews and J. Blakemore on status (0.2).
52279	00334	03/15/10	McArdle, Wayne PJ	GBP	£ 187.50	\$ 271.88	0.30	G23	Telephone call with M. Radoycheva to follow up on outstanding point on PTG letter to PwC and proposed meeting with R. Dicker.
52279	00334	03/15/10	Aleksander, Nicholas P.B.	GBP	£ 187.50	\$ 271.88	0.30	G23	Preliminary comments on administration and tax consequences.
52279	00334	03/15/10	Yoon, David	GBP	£ 355.00	\$ 514.75	1.00	G23	Drafting cover note to Robin Dicker QC to enclose briefing materials in relation to Lehman Brothers (PTG) Limited and for conference call (:30); drafting chronology for Robin Dicker QC in relation to events and communication between PwC and LBHI in relation to proposed company voluntary arrangement (:30).
52279	00334	03/15/10	Radoycheva, Milena	GBP	£ 106.50	\$ 154.43	0.30	G23	Call with W McArdle of GDC in connection with LB PTG proposal to PwC and proposed meeting with R Dicker QC.
52279	00334	03/16/10	Radoycheva, Milena	GBP	£ 532.50	\$ 772.13	1.50	G23	Preparing a briefing pack for Robin Dicker QC in preparation for consultation with Robin Dicker QC, J Blakemore and M Stueck of LBHI, B Matthews of Alvarez & Marsal, W McArdle and D Yoon of GDC.



Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00334	03/19/10	McArdle, Wayne PJ	GBP	£ 875.00	\$ 1,268.75	1.40	G23	Prepare for call with R. Dicker QC to discuss position on PTG (0.5); attend conference call with R. Dicker, J. Blakemore (LBHI), M. Stueck (LBHI), B. Matthews (Alvarez & Marsal), M. Radoycheva and D. Yoon (GDC) to discuss current position on PTG, strategy and potential application for directions (0.9).
52279	00334	03/19/10	Yoon, David	GBP	£ 319.50	\$ 463.28	0.90	G23	Conference call with Milbank Tweed representing unsecured creditors, LBHI and GDC (:00); conference call with Robin Dicker QC, GDC, LBHI (:00)
52279	00334	03/19/10	Radoycheva, Milena	GBP	£ 497.00	\$ 720.65	1.40	G23	Prepare for call with R Dicker QC to discuss position on LB PGT (0.5). Attend conference call with R Dicker QC, J Blakemore and M Stueck of LBHI, B Matthews of Alvarez & Marsal, D Yoon and W McArdle of GDC to discuss current position on LB PTG, strategy and potential application for directions (0.9).
52279	00334	03/25/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Calls and emails with J. Costa (clerk to R. Dicker) to discuss next steps and instruct R. Dicker to proceed to prepare application for direction from Court on PTG matter.
52279	00334	03/30/10	McArdle, Wayne PJ	GBP	£ 1,250.00	\$ 1,812.50	2.00	G23	Engaged with J. Blakemore on proposed asset sale by RE Holdings (0.5); consider position of Administrator and whether it must invite LBHI to bid or participate in auction (0.8); prepare draft letter for LBHI to RE Holdings regarding LBHI position (0.7).
52279	00334	03/31/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review PTG letter from PwC (0.1); call with B. Matthews to discuss next steps (0.4).
52279	00334	04/01/10	McArdle, Wayne PJ	GBP	£ 812.50	\$ 1,178.13	1.30	G23	Emails to B. Matthews and J. Blakemore on PwC; reply to PTG letter (.5); meet with J. Cox (GDC) to discuss pension issues (.3) and conduct research on powers of regulator (.5).
52279	00334	04/01/10	Tran, Edward A.	GBP	£ 279.00	\$ 404.55	0.60	G23	Review correspondence from Lehman Brothers (PTG) Limited regarding LBHI proposal (0.6 hrs).
52279	00334	04/06/10	McArdle, Wayne PJ	GBP	£ 937.50	\$ 1,359.38	1.50	G23	Engaged re pensions issues and consider position of PwC on administration of LB (PTG) in respect of UK pension deficit (0.5); conduct research into pension issues including jurisdiction of Pension Regulator to impose Financial Support Direction on PTG (1.0).
52279	00334	04/06/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Further research on scope of application of Finance Support Direction against PTG and/or connected parties.
52279	00334	04/06/10	McArdle, Wayne PJ	GBP	£ 437.50	\$ 634.38	0.70	G23	Prepare note outlining pension issues and next steps and send to J. Blakemore (LBHI) and B. Matthews (A&M).
52279	00334	04/07/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conference with B. Matthews on pensions issue related to proposed CVA for PTG.
52279	00334	04/08/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Emails to/from client for R. Dicker regarding conflicts issues related to potential junior barrister would may assist (0.3); emails to/from client for R. Dicker on PwC letter and issues for CVA (0.2).
52279	00334	04/14/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with B. Matthews on emails and other matters for RE Holdings.
52279	00334	04/15/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged with B. Matthews on process for sorting email chronology (correspondence with PwC).
52279	00334	04/15/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged briefing J. Organ (GDC) on work to be done of B. Matthews emails; call and left message for B. Matthews (A&M).
52279	00334	04/15/10	Organ, Jonathan	GBP	£ 315.00	\$ 456.75	1.00	G23	Discussion with W McArdle regarding background to the matter and discussion of e-mail review, performed to ascertain the extent of the interaction between Alvarez and Marsal and PwC, for Alvarez and Marsal.
52279	00334	04/16/10	McArdle, Wayne PJ	GBP	£ 2,187.50	\$ 3,171.88	3.50	G23	Review PTG letter of 6 April and prepare note of points for LBHI; send to LBHI.
52279	00334	04/16/10	McArdle, Wayne PJ	GBP	£ 125.00	\$ 181.25	0.20	G23	Email from R. Parsons and reply.
52279	00334	04/16/10	Organ, Jonathan	GBP	£ 472.50	\$ 685.13	1.50	G23	Discussion with W McArdle and Bruce Matthews regarding e-mail review for Alvarez and Marsal, and meeting with Bruce Matthews to go over the e-mails at a high level.
52279	00334	04/16/10	Aleksander, Nicholas P.B.	GBP	£ 625.00	\$ 906.25	1.00	G23	Review memo on termination of administration and tax aspects.
52279	00334	04/19/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone conversation with M. Stueck (LBHI) on memo and outstanding issues (including pensions).
52279	00334	04/19/10	Organ, Jonathan	GBP	£ 1,260.00	\$ 1,827.00	4.00	G23	Sorting through Alvarez and Marsal e-mails, and indexing key PwC communique.
52279	00334	04/20/10	Organ, Jonathan	GBP	£ 1,260.00	\$ 1,827.00	4.00	G23	Sorting through Alvarez and Marsal e-mails, and indexing key PwC communique.
52279	00334	04/21/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Emails to/from J. Blakemore (LBHI) and B. Matthews (A&M) on forthcoming creditors' meeting for RE Holdings.
52279	00334	04/21/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Further emails to J. Blakemore on pensions issue.
52279	00334	04/21/10	Tran, Edward A.	GBP	£ 372.00	\$ 539.40	0.80	G23	[PTG] Review memorandum regarding status of PTG matters.
52279	00334	04/21/10	Organ, Jonathan	GBP	£ 1,260.00	\$ 1,827.00	4.00	G23	Sorting through Alvarez and Marsal e-mails, and indexing key PwC communique.
52279	00334	04/22/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Engaged preparing for creditors' meeting on 29 April.
52279	00334	04/22/10	McArdle, Wayne PJ	GBP	£ 1,062.50	\$ 1,540.63	1.70	G23	Engaged preparing for call with J. Blakemore and B. Matthews on creditors' meeting (0.5); attend call (0.7); further meeting with M. Radoycheva and E. Tran to discuss next steps (0.5).
52279	00334	04/22/10	Campbell, Gregory A.	GBP	£ 1,010.00	\$ 1,464.50	2.00	G23	Prep and conf call re administrators letter (1.0); catch up on state of play with administrators and various proposals re LBHI (0.2); call with client and follow up with W McArdle and M Radoycheva (0.70; emails re same (0.1).
52279	00334	04/22/10	Tran, Edward A.	GBP	£ 418.50	\$ 606.83	0.90	G23	Prepare for conference call with LBHI in connection with upcoming creditors meeting and review LBHI Letter of Administrators of RE Holdings regarding CVA proposal.
52279	00334	04/22/10	Tran, Edward A.	GBP	£ 558.00	\$ 809.10	1.20	G23	Conf call with W. McArdle and M. Radoycheva (GDC), J. Blakemore and B. Mathews (LBHI) regarding upcoming creditors meeting; internal office conference with W. McArdle and M. Radoycheva (GDC) to discuss next steps.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00334	04/22/10	Tran, Edward A.	GBP	£ 744.00	\$ 1,078.80	1.60	G23	Review materials relating to administration regarding RE Holdings, including March 2010 report of Administrators, and notice of appointment of administrators of RE Holdings.
52279	00334	04/22/10	Tran, Edward A.	GBP	£ 372.00	\$ 539.40	0.80	G23	Draft and revise letter from LBHI to creditors of RE Holdings discussing CVA proposal.
52279	00334	04/22/10	Organ, Jonathan	GBP	£ 1,260.00	\$ 1,827.00	4.00	G23	Sorting through Alvarez and Marsal e-mails, and indexing key PwC communicate.
52279	00334	04/22/10	Radoycheva, Milena	GBP	£ 355.00	\$ 514.75	1.00	G23	Reviewing the LBHI proposal to the joint administrators and related documentation in preparation for LB UK RE Holdings creditors meeting to be held on 29 April 2010.
52279	00334	04/22/10	Radoycheva, Milena	GBP	£ 603.50	\$ 875.08	1.70	G23	Preparing for a conference call with J. Blakemore of LBHI, B. Matthews of Alvarez & Marsal and W. McArdle and E. Tran of GDC (0.5); attended call (0.7); further meeting with W. McArdle and E. Tran to discuss next steps (0.5).
52279	00334	04/22/10	Radoycheva, Milena	GBP	£ 781.00	\$ 1,132.45	2.20	G23	Research regarding content requirements for administrators progress reports and preparing an email with an outline of the research findings and review of latest progress report.
52279	00334	04/23/10	Campbell, Gregory A.	GBP	£ 505.00	\$ 732.25	1.00	G23	Emails with W McArdle (0.1); review of draft letter to administrators and comments (0.4); emails from M Radoycheva re same and various emails from GDC team and client (0.5).
52279	00334	04/23/10	McArdle, Wayne PJ	GBP	£ 937.50	\$ 1,359.38	1.50	G23	Revise draft letter prepared by E. Tran to PwC (0.3); prepare draft letter to PwC for LBHI (0.5); discuss changes with E. Tran and arrange for despatch (0.2); office conference with M. Radoycheva and J. Organ on email sorting process for B. Matthewsfile (0.3); review emails (0.2).
52279	00334	04/23/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Review progress report of Joint Administrator to 14 March 2010.
52279	00334	04/23/10	McArdle, Wayne PJ	GBP	£ 750.00	\$ 1,087.50	1.20	G23	Review timeline prepared by J. Organ (GDC) and mark comments (0.7); brief meeting with J. Organ to discuss.
52279	00334	04/23/10	Tran, Edward A.	GBP	£ 279.00	\$ 404.55	0.60	G23	Review and revise letter from LBHI to administrators of RE Holdings in connection with CVA proposal.
52279	00334	04/23/10	Tran, Edward A.	GBP	£ 139.50	\$ 202.28	0.30	G23	In connection with CVA proposal, draft correspondence regarding letter from LBHI to administrators of RE Holdings and letter from LBHI to creditors of RE Holdings.
52279	00334	04/23/10	Tran, Edward A.	GBP	£ 93.00	\$ 134.85	0.20	G23	Review research relating to information required to be contained in report of administrators of RE Holdings.
52279	00334	04/23/10	Tran, Edward A.	GBP	£ 465.00	\$ 674.25	1.00	G23	Review reports of administrators of RE Holdings in connection with determination of recovery rates (0.8 hrs), respond to email correspondence from J. Keen regarding the same (0.2 hrs).
52279	00334	04/23/10	Organ, Jonathan	GBP	£ 1,260.00	\$ 1,827.00	4.00	G23	Sorting through Alvarez and Marsal e-mails, and indexing key PwC communicate.
52279	00334	04/23/10	Radoycheva, Milena	GBP	£ 639.00	\$ 926.55	1.80	G23	Review draft letters prepared by E. Tran of GDC and W. McArdle of GDC to PwC and creditors of LB UK RE Holdings (0.5); office conference with W. McArdle and J. Organ of GDC on email sorting process for B. Matthews file (0.3); further meeting with J. Organ of GDC in connection with email sorting process for B. Matthews file (0.5); liaising with J. Costa (clerk of Robin Dicker QC) in connection with appointing junior counsel to assist in the making of an application requesting the court to directPwC to propose a CVA to the creditors of LB UK RE Holdings (0.5).
52279	00334	04/26/10	Tran, Edward A.	GBP	£ 279.00	\$ 404.55	0.60	G23	Attend to matters relating to formulating strategy for meeting with PWC (0.2); review correspondence sent by LBHI to PWC in connection analyzing potential response of PWC (0.4 hrs).
52279	00334	04/26/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Liaising with J. Costa in connection with engagement of junior counsel for LB UK RE Holdings.
52279	00334	04/26/10	Radoycheva, Milena	GBP	£ 568.00	\$ 823.60	1.60	G23	Preparing for meeting with creditors of LB UK RE Holdings and PwC to be held on 29 April 2010.
52279	00334	04/27/10	McArdle, Wayne PJ	GBP	£ 687.50	\$ 996.88	1.10	G23	Reviewing and revising script for LB UK RE Holdings creditors' meeting (0.5); reviewing and commenting on various suggestions for conduct of creditors' meeting (0.3); reviewing and replying to emails from B. Matthews (A&M) and J. Blakemore (LBHI) in connection with forthcoming creditors' meeting (0.3).
52279	00334	04/27/10	Tran, Edward A.	GBP	£ 93.00	\$ 134.85	0.20	G23	Review correspondence regarding upcoming creditors committee meeting.
52279	00334	04/27/10	Campbell, Gregory A.	GBP	£ 1,010.00	\$ 1,464.50	2.00	G23	Emails with B Matthews of Alvarez; update with M Radoycheva; preparation for creditors meeting including reading correspondence file.
52279	00334	04/28/10	McArdle, Wayne PJ	GBP	£ 312.50	\$ 453.13	0.50	G23	Telephone call with J. Blakemore to discuss whether or not to revise LBHI proposal before LB UK RE creditors' meeting.
52279	00334	04/28/10	Radoycheva, Milena	GBP	£ 958.50	\$ 1,389.83	2.70	G23	Conference call with J. Blakemore, B. Matthews, M. Stueck of LBHI regarding strategy for forthcoming meeting with creditors of LB UK RE Holdings and PwC (0.7); follow up call with B. Matthews and G. Campbell regarding process with preparing an application (0.2); call with F. Toube (junior counsel) regarding her assisting R. Dicker QC with the preparation of an application against the administrators of LB UK RE Holdings (0.2); drafting an email with outline of background for F. Toube (1.00); callwith J. Costa and emails to J. Costa regarding engagement of F. Toube (0.6).
52279	00334	04/28/10	Campbell, Gregory A.	GBP	£ 2,272.50	\$ 3,295.13	4.50	G23	Call in preparation for creditors meeting, prereading, catch up with milena radoycheva, calls to 3/4 south square.
52279	00334	04/29/10	McArdle, Wayne PJ	GBP	£ 625.00	\$ 906.25	1.00	G23	Review and reply to various emails dealing with LB UK RE Holdings creditors' meeting.
52279	00334	04/29/10	Radoycheva, Milena	GBP	£ 177.50	\$ 257.38	0.50	G23	Meeting with B. Matthews, J. Blakemore, M. Stueck of LBHI post-creditors meeting of LB UK RE Holdings held on 29 April 2010.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00334	04/29/10	Campbell, Gregory A.	GBP	£ 2,626.00	\$ 3,807.70	5.20	G23	Preparation for meeting, attending creditors meeting at PwC, follow up meeting with Alvarez et al, speaking Milena and emails on same, calls with Felicity Toube at 3/4 South Square.
52279	00334	04/30/10	Campbell, Gregory A.	GBP	£ 505.00	\$ 732.25	1.00	G23	Calls and email with Alvarez re follow up to previous meeting, speaking Milena.
52279	00334	05/04/10	McArdle, Wayne PJ	GBP	£ 650.00	\$ 942.50	1.00	G23	Review materials from creditors' meeting for RE Holdings.
52279	00334	05/04/10	McArdle, Wayne PJ	GBP	£ 130.00	\$ 188.50	0.20	G23	Office conference with M. Radoycheva on creditors' meeting for RE Holdings.
52279	00334	05/04/10	Campbell, Gregory A.	GBP	£ 580.00	\$ 841.00	1.00	G23	Emails and calls with R Parsons on CVA proposal for RE Holdings; speaking with M Radoycheva; emails and speaking with W McArdle on CVA proposal for RE Holdings.
52279	00334	05/04/10	Radoycheva, Milena	GBP	£ 76.00	\$ 110.20	0.20	G23	Office conference with W McArdle regarding status on LB UK RE Holdings proposed CVA and discussions with PwC.
52279	00334	05/05/10	Radoycheva, Milena	GBP	£ 1,330.00	\$ 1,928.50	3.50	G23	Reviewing notes of barrister's advice in connection with a company voluntary arrangement for LB UK RE Holdings and materials handed over during the 29 April creditors' meeting (1.80). Reviewing legislation in connection with company voluntary arrangements procedures and content requirements for proposals to creditors (1.70).
52279	00334	05/06/10	Radoycheva, Milena	GBP	£ 570.00	\$ 826.50	1.50	G23	Reviewing advice regarding pensions issues in connection with a company voluntary arrangement for LB UK RE Holdings and notes from debriefing meeting with LBHI and considering work streams in connection with implementation of a CVA.
52279	00334	05/07/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Call with B. Matthews (A&M) on current status of RE Holdings CVA and recent discussions with PwC; also to discuss next steps on CVA proposal for RE Holdings.
52279	00334	05/07/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Further emails to/from B. Hendry on RE Holdings CVA (0.2); emails with B. Matthews on pensions expert (0.3).
52279	00334	05/07/10	Campbell, Gregory A.	GBP	£ 406.00	\$ 588.70	0.70	G23	Rendering advice to W. McArdle on CVA issues.
52279	00334	05/10/10	Radoycheva, Milena	GBP	£ 228.00	\$ 330.60	0.60	G23	Preparing for a meeting with LBHI and Alvarez & Marsal to discuss work streams on CVA proposal for LB UK RE Holdings.
52279	00334	05/11/10	McArdle, Wayne PJ	GBP	£ 650.00	\$ 942.50	1.00	G23	Review correspondence and file and preparation for meeting with LBHI on CVA proposal for RE Holdings.
52279	00334	05/11/10	McArdle, Wayne PJ	GBP	£ 2,080.00	\$ 3,016.00	3.20	G23	Travel to and attend meeting with LBHI and Alvarez to discuss RE Holdings status and next steps.
52279	00334	05/11/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Follow-up on various matters arising from all parties meeting on CVA proposal for RE Holdings.
52279	00334	05/11/10	Radoycheva, Milena	GBP	£ 190.00	\$ 275.50	0.50	G23	Prepare and circulate agenda for LB UK RE meeting with LBHI and Alvarez & Marsal.
52279	00334	05/11/10	Radoycheva, Milena	GBP	£ 1,216.00	\$ 1,763.20	3.20	G23	Travel to and attend meeting on LB UK RE Holdings proposed CVA with (among others) J Blakemore of LBHI and B Matthews of Alvarez & Marsal and W McArdle of GDC.
52279	00334	05/11/10	Campbell, Gregory A.	GBP	£ 290.00	\$ 420.50	0.50	G23	Conf call with clients on CVA proposal for RE Holdings.
52279	00334	05/11/10	Tran, Edward A.	GBP	£ 436.50	\$ 632.93	0.90	G23	Review memorandum regarding status of potential CVA for RE Holdings (0.5); analyze issues in connection with potential CVA (0.4).
52279	00334	05/12/10	Radoycheva, Milena	GBP	£ 1,140.00	\$ 1,653.00	3.00	G23	Reviewing notes of meeting with LBHI and A&M (0.50). Drafting a letter with due diligence and bar date requests to PwC (1.70). Research re bar date setting and whether court order is needed (0.80).
52279	00334	05/13/10	McArdle, Wayne PJ	GBP	£ 195.00	\$ 282.75	0.30	G23	Review email from B. Hendry (LBHI) on PwC letter.
52279	00334	05/13/10	McArdle, Wayne PJ	GBP	£ 975.00	\$ 1,413.75	1.50	G23	Meeting with M. Radoycheva and D. Yoon (GDC) to consider materials and action plan for RE Holdings CVA sent by B. Hendry (0.7); telephone conversation with B. Hendry (LBHI) to provide comments on action plan and discuss bar date issue (0.5); telephone conversation with F. Toube of 3-4 South Square on bar date issue and other issues for RE Holdings CVA (0.3).
52279	00334	05/13/10	McArdle, Wayne PJ	GBP	£ 1,300.00	\$ 1,885.00	2.00	G23	Review and substantially revise letter to PwC on next steps and outstanding issues on RE Holdings.
52279	00334	05/13/10	Radoycheva, Milena	GBP	£ 646.00	\$ 936.70	1.70	G23	Reviewing and revising old asset checklist and office conference with W McArdle regarding asset due diligence (1.10). Revising the asset due diligence checklist to reflect comments of B Hendry of LBHI (0.60).
52279	00334	05/13/10	Radoycheva, Milena	GBP	£ 570.00	\$ 826.50	1.50	G23	Meeting with D Yoon and W McArdle regarding LB UK RE Holdings action list (0.70). Calls with F Toube South Square regarding next steps and meeting on LB UK RE Holdings and regarding setting a claims bar date (0.30). Call with B Hendry of LBHI and W McArdle regarding claims bar date, asset due diligence and next steps on LB UK RE Holdings (0.50).
52279	00334	05/13/10	Radoycheva, Milena	GBP	£ 798.00	\$ 1,157.10	2.10	G23	Revising draft letter from LBHI to the Administrators of LB UK RE Holdings and sending to W McArdle for review.
52279	00334	05/13/10	Yoon, David	GBP	£ 266.00	\$ 385.70	0.70	G23	Meeting with W McArdle and M Radoycheva (GDC) to discuss progress on LB RE UK and timeline.
52279	00334	05/14/10	McArdle, Wayne PJ	GBP	£ 520.00	\$ 754.00	0.80	G23	Discuss letter with M. Radoycheva (0.4); further revise letter to PwC on timetable and send to all LB parties (0.4).
52279	00334	05/14/10	Radoycheva, Milena	GBP	£ 304.00	\$ 440.80	0.80	G23	Reviewing the revised draft of the LBHI letter to the administrators of LB UK RE Holdings Limited and office conference with W McArdle regarding the draft letter.
52279	00334	05/14/10	Radoycheva, Milena	GBP	£ 228.00	\$ 330.60	0.60	G23	Engaged briefing J. Costa of South Square chambers regarding meeting with R Dicker QC and F Toube on RE Holdings CVA.
52279	00334	05/14/10	Campbell, Gregory A.	GBP	£ 290.00	\$ 420.50	0.50	G23	Reading emails from W. McArdle, M. Radoycheva and W. Gotshal on CVA proposal for RE Holdings.
52279	00334	05/14/10	Tran, Edward A.	GBP	£ 145.50	\$ 210.98	0.30	G23	Review draft diligence letter regarding LB UK RE Holdings Limited and possible CVA.
52279	00334	05/17/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Discuss with N. Aleksander tax issues on RE Holdings CVA for RE Holdings CVA.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00334	05/18/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Revise letter to PwC and send to LBHI.
52279	00334	05/18/10	Radoycheva, Milena	GBP	£ 418.00	\$ 606.10	1.10	G23	Revising a number of times the draft letter from LBHI to PwC (the Administrators of LB UK RE Holdings) and emails in connection therewith.
52279	00334	05/19/10	McArdle, Wayne PJ	GBP	£ 650.00	\$ 942.50	1.00	G23	Prepare for and attend conference call on CVA proposal with LBHI (B. Hendry) and A&M (B. Matthews).
52279	00334	05/19/10	Yoon, David	GBP	£ 76.00	\$ 110.20	0.20	G23	Discussing LB UK RE timeline in relation to proposed CVA with M Radoycheva.
52279	00334	05/19/10	Radoycheva, Milena	GBP	£ 608.00	\$ 881.60	1.60	G23	Prepare for and attend a conference call regarding CVA proposal with (among others) B. Matthews of Alvarez & Marsal, B. Hendry of LBHI and W. McArdle of GDC (1.00); revising the LBHI letter to the Administrators of LB UK RE Holdings (0.60).
52279	00334	05/19/10	Campbell, Gregory A.	GBP	£ 290.00	\$ 420.50	0.50	G23	Emails to W. McArdle/M. Radoycheva on issues likely to arise in a CVA for RE Holdings.
52279	00334	05/20/10	McArdle, Wayne PJ	GBP	£ 455.00	\$ 659.75	0.70	G23	Review and revise draft letter to PwC and send to M. Radoycheva.
52279	00334	05/20/10	Radoycheva, Milena	GBP	£ 228.00	\$ 330.60	0.60	G23	Revising the LBHI letter to the Administrators of LB UK RE Holdings Limited.
52279	00334	05/20/10	Radoycheva, Milena	GBP	£ 190.00	\$ 275.50	0.50	G23	Liaising with J. Costa of South Square regarding arranging consultation with leading counsel and junior counsel on the proposed CVA.
52279	00334	05/21/10	Radoycheva, Milena	GBP	£ 570.00	\$ 826.50	1.50	G23	Collating information as regards documentation required for the purposes of proposing and implementing a CVA arrangement for LB UK RE Holdings.
52279	00334	05/24/10	Radoycheva, Milena	GBP	£ 950.00	\$ 1,377.50	2.50	G23	Preparing for a meeting with F. Toube of South Square regarding process on CVA and documentation required including reading legislation regarding CVAs, preparing a list of issues to be discussed (1.50); preparing briefing notes and documents for R. Dicker QC and F. Toube (1.00).
52279	00334	05/25/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Review emails and final letter to PwC.
52279	00334	05/25/10	Radoycheva, Milena	GBP	£ 836.00	\$ 1,212.20	2.20	G23	Preparing for a meeting with F. Toube of South Square regarding process on CVA and documentation required (1.20); meeting F. Toube of South Square regarding process on CVA and documentation required (1.00).
52279	00334	05/25/10	Radoycheva, Milena	GBP	£ 228.00	\$ 330.60	0.60	G23	Revising the LBHI letter to PwC as administrators of LB UK RE Holdings Limited.
52279	00334	05/25/10	Radoycheva, Milena	GBP	£ 608.00	\$ 881.60	1.60	G23	Drafting note of meeting with F. Toube of South Square regarding process on CVA and documentation required, circulating for review and reflecting further comments from F. Toube.
52279	00334	05/26/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Review documents to prepare for meeting with R. Dicker for RE Holdings CVA.
52279	00334	05/26/10	Radoycheva, Milena	GBP	£ 228.00	\$ 330.60	0.60	G23	Liaising with R. Dicker QC and F. Toube of South Square in preparation for meeting with LBHI and A&M representatives on the proposed CVA for LB UK RE Holdings Limited.
52279	00334	05/27/10	McArdle, Wayne PJ	GBP	£ 1,430.00	\$ 2,073.50	2.20	G23	Prepare for and attend all parties meeting at GDC for briefing by Robin Dicker QC on various issues for RE Holdings CVA and to finalise PwC letter (1.7); follow-up meeting with M. Radoycheva to revise draft PwC letter (0.5).
52279	00334	05/27/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Further review and revise letter to PwC.
52279	00334	05/27/10	Radoycheva, Milena	GBP	£ 836.00	\$ 1,212.20	2.20	G23	Meeting with (among others) B. Matthews, J. Keen both of A&M, C. Kallis of Weil Gotshal, R. Dicker QC, F. Toube both of South Square, W. McArdle of GDC regarding proposed CVA and various issues in connection therewith and to discuss letter to PwC (1.70); follow-up meeting with W. McArdle to revise the LBHI letter to PwC (0.50).
52279	00334	05/27/10	Radoycheva, Milena	GBP	£ 304.00	\$ 440.80	0.80	G23	Making revisions to the LBHI letter to PwC and circulating for internal review.
00334 Total					£ 86,720.50	\$ 125,744.73	185.50		
52279	00335	02/01/10	McArdle, Wayne PJ	USD	\$ 555.00	\$ 555.00	0.50	G47	Telephone conversation with J. Blakemore on engagement letter.
52279	00335	02/05/10	Graves, Jeremy Lee	USD	\$ 147.00	\$ 147.00	0.30	G47	Finalize Gibson Dunn retention application for filing
52279	00335	02/09/10	Graves, Jeremy Lee	USD	\$ 686.00	\$ 686.00	1.40	G46	Revise and edit shell draft of May fee application.
52279	00335	02/10/10	Graves, Jeremy Lee	USD	\$ 1,421.00	\$ 1,421.00	2.90	G46	Draft shell of June fee application (.4); draft shell of August fee application (.4); draft shell of September fee application (.4); draft shell of October fee application (.4); draft shell of November fee application (.4); draft shell of December fee application (.4); gather invoices for exhibits to fee applications (.5).
52279	00335	02/11/10	Farrag, Sherif	USD	\$ 490.00	\$ 490.00	2.00	G46	Populate fee application w/ invoice number as per request of J. Graves.
52279	00335	02/12/10	Graves, Jeremy Lee	USD	\$ 147.00	\$ 147.00	0.30	G46	Emails with C. Biros regarding Gibson Dunn's retention application (.1); emails with W. McArdle and J. Sharf regarding the monthly fee applications (.2).
52279	00335	02/12/10	Farrag, Sherif	USD	\$ 980.00	\$ 980.00	4.00	G46	Continue to input numbers in charts and rest of fee application.
52279	00335	02/16/10	Contreras, Jennifer M	USD	\$ 150.00	\$ 150.00	0.50	G46	Review emails concerning fee applications.
52279	00335	02/16/10	Farrag, Sherif	USD	\$ 1,764.00	\$ 1,764.00	7.20	G46	Input fees and expenses into charts, adjust for pound-dollar exchange rate, incorporate into language of fee app, etc.
52279	00335	02/16/10	Graves, Jeremy Lee	USD	\$ 245.00	\$ 245.00	0.50	G47	Emails with J. Sapp regarding GDC retention application (.1); emails with C. Biros regarding GDC retention application (.1); emails with M. Rosenthal regarding GDC retention application (.3).
52279	00335	02/17/10	Contreras, Jennifer M	USD	\$ 1,350.00	\$ 1,350.00	4.50	G46	Review multiple emails re filing of fee applications; conference with J. Graves re same; review August invoices for US Trustee compliance.
52279	00335	02/17/10	Farrag, Sherif	USD	\$ 980.00	\$ 980.00	4.00	G46	Continue working on fee application by changing language in matter descriptions and conclusion.
52279	00335	02/17/10	Graves, Jeremy Lee	USD	\$ 245.00	\$ 245.00	0.50	G46	Teleconference with J. Contreras regarding fee applications.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00335	02/18/10	McArdle, Wayne PJ	USD	\$ 1,110.00	\$ 1,110.00	1.00	G46	Engaged completing monthly fee applications for Excalibur, 1000 Islands and Silverlake.
52279	00335	02/18/10	Contreras, Jennifer M	USD	\$ 1,650.00	\$ 1,650.00	5.50	G46	Review bills and prep exhibits for August fee application.
52279	00335	02/19/10	Contreras, Jennifer M	USD	\$ 1,050.00	\$ 1,050.00	3.50	G46	Finalize exhibits for August fee application; conference with J. Graves re necessity to file August fee application based on cap amounts.
52279	00335	02/19/10	Radoycheva, Milena	USD	\$ 3,072.00	\$ 3,072.00	4.80	G46	Completing matter descriptions in summary sheets to monthly applications for compensation and reimbursement of expenses filed under 11 U.S.C. 330 in respect of work undertaking in 2009.
52279	00335	02/19/10	Graves, Jeremy Lee	USD	\$ 147.00	\$ 147.00	0.30	G46	Teleconference with J. Contreras regarding the GDC fee applications.
52279	00335	02/19/10	Mayhew, Linn Nathalie	USD	\$ 1,250.00	\$ 1,250.00	2.00	G46	Drafting fee application summary for Silverleaf and 1000 Islands transactions and summary of work done during specific months.
52279	00335	02/22/10	Contreras, Jennifer M	USD	\$ 1,050.00	\$ 1,050.00	3.50	G46	Address and review procedures and issues concerning fee applications and reconciliation.
52279	00335	02/22/10	Graves, Jeremy Lee	USD	\$ 98.00	\$ 98.00	0.20	G46	Teleconference with J. Contreras (GDC) regarding fee applications.
52279	00335	02/23/10	McArdle, Wayne PJ	USD	\$ 3,885.00	\$ 3,885.00	3.50	G46	Engaged reviewing and completing all time entries for October 2009 to 31 January 2010 for Excalibur.
52279	00335	02/23/10	Contreras, Jennifer M	USD	\$ 150.00	\$ 150.00	0.50	G46	Emails with J. Graves re fee application; review monthly fee statement procedures.
52279	00335	02/23/10	Graves, Jeremy Lee	USD	\$ 2,352.00	\$ 2,352.00	4.80	G47	Draft supplemental declaration to be filed in connection with Gibson Dunn's retention application.
52279	00335	02/24/10	McArdle, Wayne PJ	USD	\$ 555.00	\$ 555.00	0.50	G46	Complete review of all time sheets for October 2009 to January 2010 for Excalibur.
52279	00335	02/24/10	Radoycheva, Milena	USD	\$ 1,280.00	\$ 1,280.00	2.00	G46	Revising matter descriptions in summary sheets to monthly applications for compensation and reimbursement of expenses filed under 11 U.S.C. 330 in respect of work undertaking in 2009.
52279	00335	02/24/10	Contreras, Jennifer M	USD	\$ 540.00	\$ 540.00	1.80	G46	Coordinate consolidated time for purposes of preparing exhibits to quarterly fee application.
52279	00335	02/25/10	Mayhew, Linn Nathalie	USD	\$ 1,250.00	\$ 1,250.00	2.00	G46	Amendments to fee application for 1000 Islands.
52279	00335	02/25/10	Contreras, Jennifer M	USD	\$ 810.00	\$ 810.00	2.70	G46	Work on fee application charts for exhibits.
52279	00335	02/26/10	Graves, Jeremy Lee	USD	\$ 98.00	\$ 98.00	0.20	G46	Emails regarding implementation of required billing task codes.
52279	00335	03/01/10	McArdle, Wayne PJ	USD	\$ 555.00	\$ 555.00	0.50	G46	Office conference with A. Thomas on 1000 Islands time keeping and review of entries to update.
52279	00335	03/01/10	McArdle, Wayne PJ	USD	\$ 1,665.00	\$ 1,665.00	1.50	G46	Engaged reviewing all entries for RE Holdings and CEREP matters and providing additional detail.
52279	00335	03/01/10	Graves, Jeremy Lee	USD	\$ 3,185.00	\$ 3,185.00	6.50	G46	Revise and edit supplemental declaration (1.8); draft cover letter for January fee statement (2); prepare January fee statement (4.5).
52279	00335	03/02/10	McArdle, Wayne PJ	USD	\$ 555.00	\$ 555.00	0.50	G46	Engaged with J. Graves (GDC) on outstanding fee applications and status.
52279	00335	03/02/10	McArdle, Wayne PJ	USD	\$ 222.00	\$ 222.00	0.20	G46	Further telephone conversations with J. Graves (0.2) on submission of January fees.
52279	00335	03/02/10	Graves, Jeremy Lee	USD	\$ 3,822.00	\$ 3,822.00	7.80	G46	Emails with M. Rosenthal, J. Sharf, and W. McArdle regarding the January fee statement (2); teleconferences with M. Rosenthal regarding the January fee statement (2); prepare first interim fee application form (1.7); prepare January fee statement (5.7).
52279	00335	03/03/10	Graves, Jeremy Lee	USD	\$ 1,666.00	\$ 1,666.00	3.40	G46	Prepare spreadsheet to send to BG (2.6); review and revise supplemental declaration (3); teleconference with M. O'Donnell (GDC) regarding ethical screen (5).
52279	00335	03/05/10	Graves, Jeremy Lee	USD	\$ 833.00	\$ 833.00	1.70	G46	Draft Gibson Dunn interim fee application.
52279	00335	03/08/10	Farrag, Sherif	USD	\$ 1,029.00	\$ 1,029.00	4.20	G46	Begin work on first interim fee application charts (4.0); emails with J. Contreras and J. Graves re fee application (2).
52279	00335	03/08/10	Graves, Jeremy Lee	USD	\$ 98.00	\$ 98.00	0.20	G46	Revise and edit supplemental declaration.
52279	00335	03/08/10	Contreras, Jennifer M	USD	\$ 150.00	\$ 150.00	0.50	G46	Emails with J. Graves re fee applications (3); conference with S. Farrag re same (2).
52279	00335	03/09/10	Farrag, Sherif	USD	\$ 735.00	\$ 735.00	3.00	G46	Coordinate with billing and J. Graves to correct and produce spreadsheets for fee application (1.0); begin inserting totals in matter charts (2.0).
52279	00335	03/10/10	McArdle, Wayne PJ	USD	\$ 222.00	\$ 222.00	0.20	G46	Prepare note on time keeping procedures for lawyers.
52279	00335	03/10/10	Farrag, Sherif	USD	\$ 1,347.50	\$ 1,347.50	5.50	G46	Fill in time-keeper information
52279	00335	03/10/10	Graves, Jeremy Lee	USD	\$ 245.00	\$ 245.00	0.50	G47	Revise and edit the supplemental declaration.
52279	00335	03/11/10	McArdle, Wayne PJ	USD	\$ 555.00	\$ 555.00	0.50	G47	Review supplemental affidavit of J. Sharf disclosing related matters (0.3); amend to include reference to UK matter for LeCo RIA International (0.2).
52279	00335	03/11/10	McArdle, Wayne PJ	USD	\$ 1,110.00	\$ 1,110.00	1.00	G47	Engaged reviewing and revising ethical screen memorandum (0.5); telephone conversation with M. Radoycheva (GDC) to obtain identities of other Lehman entities (0.3); telephone conversation with H. Watt to obtain names of other LBHI entities (0.2).
52279	00335	03/11/10	Farrag, Sherif	USD	\$ 1,225.00	\$ 1,225.00	5.00	G46	Insert billed amounts in charts and calculate totals as per request of J. Graves.
52279	00335	03/11/10	Radoycheva, Milena	USD	\$ 128.00	\$ 128.00	0.20	G46	Call with W McArdle in connection with interest roll-up facilities and whether these constitute an advance.
52279	00335	03/17/10	Farrag, Sherif	USD	\$ 490.00	\$ 490.00	2.00	G46	Insert correct amounts in matters sections and edit language.
52279	00335	03/18/10	Farrag, Sherif	USD	\$ 539.00	\$ 539.00	2.20	G46	Continue inserting expenses and compensation amounts in language of fee application.
52279	00335	03/18/10	McArdle, Wayne PJ	USD	\$ 777.00	\$ 777.00	0.70	G47	Engaged on emails to conflicts department to sort ethical screens.
52279	00335	03/22/10	McArdle, Wayne PJ	USD	\$ 555.00	\$ 555.00	0.50	G46	Telephone conversation with J. Graves on status of application and February time.
52279	00335	03/23/10	McArdle, Wayne PJ	USD	\$ 888.00	\$ 888.00	0.80	G46	Review time entries for Excalibur, RE Holdings and Silverleaf (0.5); prepare email to GDC lawyers on time entry issues (0.3).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00335	03/23/10	Graves, Jeremy Lee	USD	\$ 98.00	\$ 98.00	0.20	G46	Begin preparation of the February Fee Statement.
52279	00335	03/30/10	Graves, Jeremy Lee	USD	\$ 882.00	\$ 882.00	1.80	G46	Prepare and send the February Fee Statement.
52279	00335	04/01/10	Farrag, Sherif	USD	\$ 1,372.00	\$ 1,372.00	5.60	G46	Emails with J. Graves and phone calls re fee apps (.5); produce time detail spreadsheets (2.3); produce expenses chart (2.0); insert missing matters into interim fee app (.8).
52279	00335	04/01/10	Graves, Jeremy Lee	USD	\$ 392.00	\$ 392.00	0.80	G46	Revise and edit interim fee application.
52279	00335	04/02/10	Farrag, Sherif	USD	\$ 1,372.00	\$ 1,372.00	5.60	G46	Emails w/ J. Graves re fee apps (.5); insert and fill out disbursements chart in interim fee application (2.7); add pound amounts to May fee app charts and body (2.4).
52279	00335	04/02/10	Graves, Jeremy Lee	USD	\$ 1,127.00	\$ 1,127.00	2.30	G46	Revise and edit interim fee application.
52279	00335	04/05/10	Farrag, Sherif	USD	\$ 1,102.50	\$ 1,102.50	4.50	G46	Insert numbers into May fee application compensation, timekeeper, and expense charts (3.0); fill out missing matter descriptions and insert numbers (1.5).
52279	00335	04/06/10	Farrag, Sherif	USD	\$ 931.00	\$ 931.00	3.80	G46	Begin filling out charts in June fee application.
52279	00335	04/07/10	Farrag, Sherif	USD	\$ 735.00	\$ 735.00	3.00	G46	Fill out timekeeper charts, matter descriptions, expenses charts, etc.
52279	00335	04/08/10	McArdle, Wayne PJ	USD	\$ 666.00	\$ 666.00	0.60	G46	Review of time entries (0.3) and work descriptions for fee applications (0.3).
52279	00335	04/08/10	Farrag, Sherif	USD	\$ 1,078.00	\$ 1,078.00	4.40	G46	Draft disbursements chart (1.8); begin totaling numbers for august fee application (2.6).
52279	00335	04/09/10	Farrag, Sherif	USD	\$ 1,715.00	\$ 1,715.00	7.00	G46	Continue work on august fee application charts.
52279	00335	04/12/10	Farrag, Sherif	USD	\$ 1,764.00	\$ 1,764.00	7.20	G46	Calculate totals for matters and expenses charts (3.5); insert totals into august fee application (3.5).
52279	00335	04/13/10	Farrag, Sherif	USD	\$ 1,225.00	\$ 1,225.00	5.00	G46	Review june, august, may, and interim fee applications and make necessary changes and edits throughout.
52279	00335	04/13/10	Graves, Jeremy Lee	USD	\$ 98.00	\$ 98.00	0.20	G46	Emails regarding the Interim Fee Application.
52279	00335	04/14/10	McArdle, Wayne PJ	USD	\$ 3,330.00	\$ 3,330.00	3.00	G46	Review and finalise all time entries for September to January and amend fees application to include matter descriptions.
52279	00335	04/14/10	Graves, Jeremy Lee	USD	\$ 1,029.00	\$ 1,029.00	2.10	G46	Finalize Gibson Dunn's interim fee application (1.9); revise and edit time entries to conform with the billing standards (.3).
52279	00335	04/14/10	Maxwell, Leanne Kathleen	USD	\$ 622.50	\$ 622.50	1.50	G46	Add descriptions into LB fee applications for J. Graves.
52279	00335	04/14/10	Farrag, Sherif	USD	\$ 857.50	\$ 857.50	3.50	G46	Remove matters from spreadsheets as per request of J. Graves (1.9); re-calculate amounts (1.0); start inserting in fee applications (.6).
52279	00335	04/15/10	Graves, Jeremy Lee	USD	\$ 1,372.00	\$ 1,372.00	2.80	G46	Finalize Gibson Dunn's interim fee application and Gibson Dunn's Ordinary Course Professional fee applications for May, June, and August.
52279	00335	04/15/10	Farrag, Sherif	USD	\$ 2,940.00	\$ 2,940.00	12.00	G46	Change J. Sharf's time in spreadsheets (2.0); eliminate certain matters as per request of J. Graves (3.0); input new numbers in fee applications (2.8); make corrections and review (3.0); create exhibits and e-file docs as per request of same (1.2).
52279	00335	04/16/10	Contreras, Jennifer M	USD	\$ 150.00	\$ 150.00	0.50	G46	Emails with S. Farrag and J. Graves re service issues for fee application.
52279	00335	04/16/10	Farrag, Sherif	USD	\$ 735.00	\$ 735.00	3.00	G46	Send all fee application filings to J. Graves and conduct service to major parties.
52279	00335	04/21/10	Graves, Jeremy Lee	USD	\$ 98.00	\$ 98.00	0.20	G46	Send emails to GDC personnel directing preparation of spreadsheets of GDC time for transmission to Brown Greer.
52279	00335	04/22/10	Graves, Jeremy Lee	USD	\$ 49.00	\$ 49.00	0.10	G46	Review spreadsheets of GDC time and transmit same to Brown Greer.
52279	00335	04/26/10	Graves, Jeremy Lee	USD	\$ 343.00	\$ 343.00	0.70	G46	Send emails related to the updated spreadsheets requested by Brown Greer (.3); review updated spreadsheets (.3); return phone call from court regarding fee applications (.1).
52279	00335	04/27/10	Graves, Jeremy Lee	USD	\$ 196.00	\$ 196.00	0.40	G46	Review updated spreadsheets which reflect the information requested by Brown Greer (.2); send emails related to the updated spreadsheets (.2).
52279	00335	04/28/10	John, Leila A.	USD	\$ 171.50	\$ 171.50	0.70	G46	Work on Lehman fee application.
52279	00335	04/28/10	Graves, Jeremy Lee	USD	\$ 245.00	\$ 245.00	0.50	G46	Emails with fee auditor regarding fee applications (.1); correspondence with J. Contreras (GDC) regarding amended interim fee application (.4).
52279	00335	04/30/10	Radoycheva, Milena	USD	\$ 640.00	\$ 640.00	1.00	G46	Reviewing past time entries to re-allocate to Lower Thames Sarl - an LBHI joint venture entity.
52279	00335	04/30/10	Graves, Jeremy Lee	USD	\$ 1,813.00	\$ 1,813.00	3.70	G46	Prepare March Fee Statement for circulation.
52279	00335	05/03/10	Graves, Jeremy Lee	USD	\$ 49.00	\$ 49.00	0.10	G46	Emails with B. Deal regarding Gibson Dunn's interim fee application.
52279	00335	05/04/10	Graves, Jeremy Lee	USD	\$ 490.00	\$ 490.00	1.00	G46	Emails with B. Deal regarding spreadsheets of time entries (.2); draft amended interim fee application for Gibson Dunn (.8).
52279	00335	05/05/10	Graves, Jeremy Lee	USD	\$ 490.00	\$ 490.00	1.00	G46	Finalize amended interim fee application and Coordinate filing of same.
52279	00335	05/06/10	Farrag, Sherif	USD	\$ 318.50	\$ 318.50	1.30	G46	File amended fee application and prepare service as per request of J. Graves.
52279	00335	05/06/10	Graves, Jeremy Lee	USD	\$ 147.00	\$ 147.00	0.30	G46	Teleconference with J. Sapp (WGM) regarding filing of amended interim fee application; coordinate filing of same with S. Farrag (.2).
52279	00335	05/11/10	Radoycheva, Milena	USD	\$ 320.00	\$ 320.00	0.50	G48	Reviewed draft OCP application prepared by Richard Hacker QC in connection with his assistance on defending LB RE Financing No. 3 Limited in proceedings threatened by Excalibur Funding No. 1 plc.
52279	00335	05/19/10	McArdle, Wayne PJ	USD	\$ 555.00	\$ 555.00	0.50	G47	Emails to/from J. Graves on status of application for retention and prepare approach to funds already received.
52279	00335	05/20/10	McArdle, Wayne PJ	USD	\$ 777.00	\$ 777.00	0.70	G46	Review prebills and reallocate time to the new QBH matter for billing to JV entity.
52279	00335	05/20/10	McArdle, Wayne PJ	USD	\$ 555.00	\$ 555.00	0.50	G46	Engaged on receipt of client monies and emails to J. Graves on process; left message for J. Sapp.
52279	00335	05/25/10	Radoycheva, Milena	USD	\$ 704.00	\$ 704.00	1.10	G48	Engaged in connection with F. Toube and R. Hacker QC's OCP applications.

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52279	00335	05/27/10	Graves, Jeremy Lee	USD	\$ 245.00	\$ 245.00	0.50	G46	Emails with C. Biros (FR) regarding March fee statement (.1); emails with J. Hart (GDC) and T. Bono (GDC) to revise March fee statement to include task codes (.3); emails with J. Hart (GDC) and T. Bono (GDC) regarding April fee statement (.1).
52279	00335	05/28/10	Graves, Jeremy Lee	USD	\$ 98.00	\$ 98.00	0.20	G46	Emails with T. Bono (GDC) regarding April fee statement (.2).
<b>00335 Total</b>					<b>\$ 86,001.00</b>	<b>\$ 86,001.00</b>	<b>211.90</b>		
52279	00337	02/01/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Email communications with M. Paskerian re: default judgment matters.
52279	00337	02/02/10	Egdal, David S.	USD	\$ 1,291.50	\$ 1,291.50	2.10	G23	Communications with B. Gross, J. Pomeranz and J. Sharf re: remedies strategy (1.7); communications with J. Sharf and D. Hoxie re: trustee's fees and title matters (0.4).
52279	00337	02/03/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with D. Hoxie re: trustee's fees and title matters.
52279	00337	02/04/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with local counsel regarding default judgment.
52279	00337	02/05/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with local counsel regarding default judgment; communications with G. Taylor regarding entitlements.
52279	00337	02/08/10	Egdal, David S.	USD	\$ 1,476.00	\$ 1,476.00	2.40	G23	Teleconferences and email communication with J. Halperin, B. Gross, J. Sharf, G. Taylor and Centra counsel regarding exercise of remedies and deed-in-lieu proposal (1.5); communications with C. Fabrizio and D. Hoxie regarding notices of default and title matters (0.5); communication with B. Leslie (potential NV local counsel) regarding foreclosure matters (0.4).
52279	00337	02/09/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Communications with J. Halperin, B. Gross and J. Sharf regarding remedies strategy (0.8); communications with local counsel regarding conflicts check (0.3).
52279	00337	02/10/10	Egdal, David S.	USD	\$ 1,660.50	\$ 1,660.50	2.70	G23	Communications with J. Halperin, B. Gross and J. Sharf regarding remedies strategy (0.7); review loan documentation regarding potential borrower defenses to foreclosure by lender (1.5); communications with local counsel regarding availability of injunctive relief in connection with potential foreclosure action (0.5).
52279	00337	02/11/10	Egdal, David S.	USD	\$ 492.00	\$ 492.00	0.80	G23	Communications with B. Gross regarding status of workout proposal (0.5); communications with local counsel regarding Nevada remedies enforcement (0.3).
52279	00337	02/15/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with K. Pomeranz and local counsel regarding Pilot engagement.
52279	00337	02/16/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with local counsel regarding proposed teleconference to discuss remedies.
52279	00337	02/18/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with G. Taylor and C. Fabrizio regarding protective advance letter.
52279	00337	02/22/10	Egdal, David S.	USD	\$ 492.00	\$ 492.00	0.80	G23	Communications with K. Pomeranz, B. Gross, J. Sharf regarding enforcement matters (0.3); prepare for and participate in teleconference with R. Jones (NV local counsel) transaction structure, default history and remedies strategy (0.5).
52279	00337	02/24/10	Egdal, David S.	USD	\$ 430.50	\$ 430.50	0.70	G23	Communications with client and Centra's counsel regarding deed in lieu proposal and related issues.
52279	00337	02/25/10	Egdal, David S.	USD	\$ 430.50	\$ 430.50	0.70	G23	Communications with client and Centra's counsel regarding deed in lieu proposal and related issues.
52279	00337	02/25/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails.
52279	00337	02/26/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with J. Halperin, B. Gross and G. Taylor regarding proposed deed-in-lieu of foreclosure.
52279	00337	03/01/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Reviewing documents; exchange of emails.
52279	00337	03/01/10	Egdal, David S.	USD	\$ 2,152.50	\$ 2,152.50	3.50	G23	Communications with P. Curtis (Nevada counsel) regarding lender's option to foreclose out deed of trust after taking a deed-in-lieu of foreclosure (0.5); prepare for and participate in teleconference regarding remedies strategies with J. Halperin, K. Pomeranz, B. Gross and J. Sharf (1.5); communications with P. Curtis regarding enforcement issues arising in connection with Foreclosure under Nevada law (0.5); communications with J. Sharf and G. Taylor regarding remedies strategies (0.5), prepare email to client regarding same (0.5).
52279	00337	03/02/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails with D. Egdal re proposed workout.
52279	00337	03/02/10	Egdal, David S.	USD	\$ 1,537.50	\$ 1,537.50	2.50	G23	Communications with P. Curtis (Nevada counsel) regarding enforcement issues arising in connection with Foreclosure under Nevada law (0.5); communications with J. Sharf and G. Taylor regarding remedies strategies (0.5); review remedies strategies, foreclosure cost estimates and related communications, prepare email to client regarding same (1.5).
52279	00337	03/03/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	Communications with J. Sharf regarding remedies strategies (0.5); communications with Centra's counsel regarding lien releases and workout proposals (0.5).
52279	00337	03/04/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Exchange of emails with D. Egdal re foreclosure/settlement agreement structure.
52279	00337	03/04/10	Egdal, David S.	USD	\$ 2,275.50	\$ 2,275.50	3.70	G23	Prepare for and participate in teleconference with P. Curtis regarding Nevada foreclosure process (0.5); prepare for and participate in teleconference with J. Halperin, B. Gross and K. Pomeranz regarding proposed foreclosure on Pilot project (1.0); email communications with J. Sharf regarding teleconference and remedies structure (0.5); communications with G. Taylor (0.5) and M. Paskerian (0.5) regarding foreclosure plan; communications with C. Fabrizio regarding foreclosure and related documentation, timing and responsibility (0.5); review email communications related to foreclosure (0.2).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00337	03/05/10	Hoxie, Deborah D.	USD	\$ 165.00	\$ 165.00	0.50	G23	Telephone conference and email exchanges C. Fabrizio regarding foreclosure quote; telephone conference M. Owens regarding same; locate original quote and email same to C. Fabrizio
52279	00337	03/05/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Communications with J. Halperin regarding Centra response to foreclosure plan (0.1); communications with J. Sharf and C. Fabrizio regarding foreclosure matters (0.5); review loan documents regarding calculation of default interest and enforcement fees (0.5).
52279	00337	03/08/10	Hoxie, Deborah D.	USD	\$ 66.00	\$ 66.00	0.20	G23	Email exchanges A. Fabrizio regarding foreclosure quote
52279	00337	03/08/10	Egdal, David S.	USD	\$ 1,107.00	\$ 1,107.00	1.80	G23	Review summary of Nevada foreclosure process provided by local counsel, comment (0.3); review foreclosure timeline and payment chart prepared by C. Fabrizio, comment and revise (0.3); communications with C. Fabrizio regarding same (0.2); communication with C. Fabrizio regarding default interest and costs calculation (0.5), review email communication related to same (0.3); communications regarding request to prepare notices of default (0.2).
52279	00337	03/08/10	Fabrizio, Carol Ann	USD	\$ 830.00	\$ 830.00	2.00	G23	Discuss foreclosure timeline with D. Egdal (0.1); revise and edit foreclosure timeline for property (0.2); discuss publication issues with First American (0.1 hours); follow up with D. Hoxie on Trustee's fees in Nevada (0.1 hours); call with M. Owens at First American to discuss the same (0.3 hours); make changes discussed and send a revised version to D. Egdal (0.3 hours); draft and send email and timeline to P. Curtis (NV counsel) for her review and comment, correspond with her regarding the same and edit document accordingly (0.7 hours); correspond with D. Egdal re: changes (0.1 hours); request itemized payoff amount for loan from servicer (0.1 hours); review, finish, and send draft Request to Prepare a Notice of Default to First American for their review and comment.
52279	00337	03/09/10	Egdal, David S.	USD	\$ 922.50	\$ 922.50	1.50	G23	Review foreclosure timeline and payment chart prepared by C. Fabrizio, comment and revise (0.3); communications with C. Fabrizio regarding same (0.2); communication with C. Fabrizio regarding default interest and costs calculation (0.2); review draft acceleration letters prepared by C. Fabrizio, comment and revise (0.5); communications regarding request to prepare notices of default (0.3).
52279	00337	03/09/10	Fabrizio, Carol Ann	USD	\$ 1,079.00	\$ 1,079.00	2.60	G23	Follow up with G. Taylor at Trimont regarding payoff breakdown and correspond with L. Lang regarding the same; (0.2); revise and prepare timeline and foreclosure fee schedule to be sent to Lehman and discuss the same with D. Egdal (0.5); discuss acceleration of Pilot loan upon default with D. Egdal (0.3); draft acceleration and demand letter for property (0.6 hours); edit acceleration letter according to D. Egdal's comments (0.3 hours); review letters, requests to prepare NODs, timeline and feeschedule, edit the same, and send to client for review (0.7 hours).
52279	00337	03/10/10	Egdal, David S.	USD	\$ 1,722.00	\$ 1,722.00	2.80	G23	Communications with M. Paskerian regarding termination of Martin Harris and Pete King settlement offers and related litigation risks (0.8); email communications with B. Gross and J. Pomeranz regarding same (0.3); communications with J. Pomeranz and C. Fabrizio regarding acceleration letters, review same and comment (0.4); teleconference with B. Gross regarding proposal to obtain Centra's cooperation with foreclosure process (0.4); prepare email summarizing Centra's counter proposal and deal points regarding same (0.5); communications with C. Fabrizio regarding notices of default (0.2); review email communications with title company and servicer regarding same (0.2).
52279	00337	03/10/10	Fabrizio, Carol Ann	USD	\$ 249.00	\$ 249.00	0.60	G23	Follow-up email to client regarding demand letter (0.2 hours); have demand letter printed and sent to D. Egdal for signature (0.1); prepare attachments to the same (0.1); request additional information from servicer (0.1 hours); update Nevada localcounsel (0.1).
52279	00337	03/11/10	Egdal, David S.	USD	\$ 984.00	\$ 984.00	1.60	G23	Review communications between borrower's local counsel and contractors regarding settlement agreements (.3); review Martin Harris construction contract arbitration provisions in connection with same (.3); communications with M. Paskerian and local counsel regarding termination of Martin Harris and Pete King settlement offers and related litigation risks (.5); email communications with J. Halperin, B. Gross, J. Pomeranz and J. Sharf regarding same (.3); communications with C. Fabrizio regarding Nevada notice of default and litigation matters (.2).
52279	00337	03/11/10	Fabrizio, Carol Ann	USD	\$ 249.00	\$ 249.00	0.60	G23	Forward client email regarding timing, fees, and drafts to servicer (0.1); retrieve and assemble, and have PDF'd, loan documents to be sent out (0.2); send all documents for Notices of Default and attachments to First American to prepare NODs with cover email describing the same (0.2); discuss the same with D. Egdal (0.1).
52279	00337	03/15/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with C. Fabrizio regarding notice of sale
52279	00337	03/15/10	Fabrizio, Carol Ann	USD	\$ 83.00	\$ 83.00	0.20	G23	Confirm with Trimont the protective advance amounts.
52279	00337	03/16/10	Egdal, David S.	USD	\$ 1,168.50	\$ 1,168.50	1.90	G23	Communications with C. Fabrizio regarding notice of sale (0.2); teleconference with B. Gross, J. Pomeranz and G. Taylor regarding status of foreclosures, litigation matters and project payables (0.9); communications with G. Taylor, J. Sharf, A. Forbes and S. Rahnama regarding entitlements (0.8).



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52279	00337	03/17/10	Egdal, David S.	USD	\$ 430.50	\$ 430.50	0.70	G23	Communication with C. Fabrizio regarding Notices of Default (0.1); communications with B. Gross, K. Pomeranz, A. Forbes, and local counsel regarding entitlements review (0.4); communications with G. Taylor regarding accounts payable matters (0.2).
52279	00337	03/18/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communication with C. Fabrizio regarding Notices of Default (0.1); communications with B. Gross and K. Pomeranz regarding Wynn sale (0.1).
52279	00337	03/19/10	Egdal, David S.	USD	\$ 922.50	\$ 922.50	1.50	G23	Communication with C. Fabrizio regarding Notices of Default (0.1); communications with B. Gross and K. Pomeranz regarding status of Centra counterproposal (0.2); teleconference with M. Paskerian regarding counterproposal, Wynn purchase offer and accounts payable matters (0.3), email to client regarding same (0.3); communications with M. Paskerian regarding request to reissue notices of default (0.2); emails to J. Sharf and client regarding same (0.2).
52279	00337	03/19/10	Fabrizio, Carol Ann	USD	\$ 539.50	\$ 539.50	1.30	G23	Have NOD and SOT printed for review (.1); correspond with title company regarding timing (.1); review Substitution of Trustee and NOD, discuss with D. Egdal, and have NV title make adjustments to both (0.4).
52279	00337	03/22/10	Egdal, David S.	USD	\$ 246.00	\$ 246.00	0.40	G23	Communication with C. Fabrizio regarding Notices of Default (0.2); communications with B. Gross and K. Pomeranz regarding status of Centra counterproposal and entitlements review (0.2).
52279	00337	03/22/10	Fabrizio, Carol Ann	USD	\$ 166.00	\$ 166.00	0.40	G23	Email title company on questions regarding notary and signatures (0.1 hours); edit NOD and send to D. Egdal for his review (0.2 hours); make changes as requested by D. Egdal and send to Lehman for their review and approval (0.1 hour).
52279	00337	03/23/10	Egdal, David S.	USD	\$ 246.00	\$ 246.00	0.40	G23	Communication with G. Taylor regarding accounts payable (0.3); communications with M. Paskerian regarding status of friendly foreclosure proposal and priority matters (0.1).
52279	00337	03/23/10	Fabrizio, Carol Ann	USD	\$ 124.50	\$ 124.50	0.30	G23	Make additional changes to Substitution of Trustee per J. Pomeranz's request and re-circulate documents (0.2 hrs); request updated loan numbers from servicer (0.1).
52279	00337	03/24/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communication with B. Gross and J. Sharf regarding friendly foreclosure proposal.
52279	00337	03/25/10	Sharf, Jesse	USD	\$ 462.50	\$ 462.50	0.50	G23	Reviewing structure chart for borrower; telephone conference with F. More.
52279	00337	03/25/10	Egdal, David S.	USD	\$ 799.50	\$ 799.50	1.30	G23	Communication with J. Pomeranz, M. Paskerian, K. Hogan and J. Sharf regarding contractor litigation matters (1.0); communications with M. Paskerian regarding workout proposal and default letters (0.2); communication with C. Fabrizio regarding notices of default (0.1).
52279	00337	03/26/10	Egdal, David S.	USD	\$ 738.00	\$ 738.00	1.20	G23	Communication with M. Paskerian regarding loan defaults (0.3); teleconferences and email communication with B. Gross and K. Pomeranz regarding foreclosure status and communications protocol with Centra (0.5); communications with C. Fabrizio regarding notice of default (0.4).
52279	00337	03/29/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communications with J. Pomeranz, C. Fabrizio and D. Hoxie regarding filing of substitution of trustee and notice of default (0.3); communication with G. Taylor regarding payment of A/P (0.1); communications with B. Gross regarding terms of non-interference counterproposal (0.1).
52279	00337	03/29/10	Fabrizio, Carol Ann	USD	\$ 249.00	\$ 249.00	0.60	G23	Follow up with NV title contacts to make sure that signed originals arrived (0.1); request that additional changes be made to NOD and send revised version (0.2 hrs); prepare and send correspondence authorizing recording of Substitution of Trustee and Notice of Default (0.2 hrs); send follow-up correspondence to local NV counsel (0.1 hrs).
52279	00337	03/30/10	Sharf, Jesse	USD	\$ 92.50	\$ 92.50	0.10	G23	Exchange of emails re lien claimants.
52279	00337	03/30/10	Egdal, David S.	USD	\$ 984.00	\$ 984.00	1.60	G23	Teleconference with B. Gross and J. Pomeranz regarding non-interference proposal (0.3); prepare summary email of key proposal terms (0.2), communications with B. Gross regarding same (0.1); communications with C. Fabrizio and title company regarding filing of substitution of trustee and notice of default (0.2); review email communication with M. Paskerian regarding litigation matters related to lien claimants (0.2), email communication with J. Sharf regarding strategic response to same (0.3); communication with B. Gross and J. Sharf regarding direct negotiations with lien claimants (0.3).
52279	00337	03/30/10	Fabrizio, Carol Ann	USD	\$ 83.00	\$ 83.00	0.20	G23	Request and circulate recorded NOD and send the same to records (0.2).
52279	00337	03/31/10	Sharf, Jesse	USD	\$ 92.50	\$ 92.50	0.10	G23	Telephone conference with D. Egdal; exchange of emails.
52279	00337	03/31/10	Egdal, David S.	USD	\$ 1,414.50	\$ 1,414.50	2.30	G23	Teleconference with J. Sharf regarding Centra emails asserting that Lender was dictating the actions of property owner in connection with Pete King Default (0.2); teleconference and email communications with client regarding same (0.7); prepare draft email regarding LB Member approval of Pete King default (0.5); communications with M. Paskerian re: proposed deal terms and lien claimant defaults (0.3); communications with B. Gross and J. Pomeranz regarding purchase offer for building (0.2); review loan documents regarding guarantor recourse regarding property liens (0.2); email communications with title company and Centra counsel regarding Notice of Default (0.2).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00337	04/01/10	Egdal, David S.	USD	\$ 1,599.00	\$ 1,599.00	2.60	G23	Telephone conferences with J. Sharf, J. Pomeranz and Centra Counsel regarding default matters and preservation of lender's rights (0.5), communications and preparation of memorial e-mail regarding same to Centra counsel (1.0); communications with B. Gross and J. Pomeranz regarding non-interference agreement terms (0.3), communications with M. Paskerian regarding same (0.3); telephone conference with B. Gross, E. Siddons and G. Taylor regarding Wynn offer (0.3), communications with Centra counsel regarding same (0.2).
52279	00337	04/02/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Reviewing proposal to amend loan; exchange of emails with working group re same.
52279	00337	04/02/10	Egdal, David S.	USD	\$ 492.00	\$ 492.00	0.80	G23	E-mails with C. Fabrizio regarding payment of title and trustee fees (0.2); communications with M. Paskerian and G. Taylor regarding documentation for venture legal expense (0.2); e-mail communication with B. Gross regarding property management issues (0.2); e-mail communication with client regarding status of non-interference proposal (0.2).
52279	00337	04/02/10	Fabrizio, Carol Ann	USD	\$ 290.50	\$ 290.50	0.70	G23	review and circulate invoices for Nevada TSG (.2); correspond with D. Egdal re: same (.1); review loan agreement for enforcement costs questions and send to D. Egdal to discuss
52279	00337	04/05/10	Egdal, David S.	USD	\$ 1,968.00	\$ 1,968.00	3.20	G23	Communications with C. Fabrizio regarding foreclosure costs and protective advances (0.1) review communications regarding cooperation agreement terms and conditions (0.2); prepare cooperation agreement, covenant not to sue and release of lender (2.7); communication with G. Taylor regarding asset management tasks (0.2).
52279	00337	04/06/10	Sharf, Jesse	USD	\$ 92.50	\$ 92.50	0.10	G23	Reviewing TSG documents.
52279	00337	04/06/10	Egdal, David S.	USD	\$ 2,337.00	\$ 2,337.00	3.80	G23	Communications with adjoining landowner regarding notice of default (0.5) prepare cooperation agreement, covenant not to sue and release of lender (3.0); communication with G. Taylor regarding property matter (0.3).
52279	00337	04/06/10	Fabrizio, Carol Ann	USD	\$ 166.00	\$ 166.00	0.40	G23	Track down issue regarding notification of Notice of Default to neighboring client (0.2 hrs); correspond with D. Egdal regarding the same (0.1 hrs); send invoices to TriMont (0.1 hrs).
52279	00337	04/07/10	Egdal, David S.	USD	\$ 1,906.50	\$ 1,906.50	3.10	G23	Prepare cooperation agreement, covenant not to sue and release of lender (3.0); communication with G. Taylor regarding property matter (0.1).
52279	00337	04/07/10	Fabrizio, Carol Ann	USD	\$ 41.50	\$ 41.50	0.10	G23	Correspond with local counsel regarding foreclosure procedures (0.1).
52279	00337	04/08/10	Egdal, David S.	USD	\$ 553.50	\$ 553.50	0.90	G23	Prepare cooperation agreement, covenant not to sue and release of lender (0.4), communications with J. Sharf regarding same (0.2) communications with Centra's counsel and client regarding property management tasks and deliverables (0.3).
52279	00337	04/08/10	Fabrizio, Carol Ann	USD	\$ 913.00	\$ 913.00	2.20	G23	Edit and revise fee schedule and timeline for foreclosure according to the date of NOD recording and create calendar alerts for the same (0.3 hrs); discuss changes to timeline with D. Egdal and revise accordingly (0.2 hrs); send to client with cover (0.1 hrs); discuss property management agreement with D. Egdal and review form sent by him (0.4 hrs); begin to draft asset management agreement (1.2 hrs).
52279	00337	04/09/10	Fabrizio, Carol Ann	USD	\$ 1,037.50	\$ 1,037.50	2.50	G23	Discuss draft of Asset Management Agreement with D. Egdal (0.3 hrs); print other forms of PMAs for later review (0.1 hrs); Continue to draft Asset Management Agreement (2.1 hrs)
52279	00337	04/09/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Prepare draft foreclosure cooperation agreement, release of lender and covenant not to sue (0.6); communications with C. Fabrizio regarding draft management agreement and cooperation documents (0.3) and foreclosure timeline (0.2).
52279	00337	04/10/10	Fabrizio, Carol Ann	USD	\$ 498.00	\$ 498.00	1.20	G23	Review forms for PMAs and analyze for inclusion of certain provisions (0.5 hrs); read and analyze draft of foreclosure cooperation agreement (0.4 hrs); edit current draft of Asset Management Agreement (0.3 hrs)
52279	00337	04/12/10	Egdal, David S.	USD	\$ 1,537.50	\$ 1,537.50	2.50	G23	Prepare for and participate in teleconference with client regarding status and timing, foreclosure cooperation documentation and property issues (1.0); review draft management agreement prepared by C. Fabrizio, comment and revise (1.0); communications with client and asset manager regarding property matters (0.5).
52279	00337	04/12/10	Fabrizio, Carol Ann	USD	\$ 996.00	\$ 996.00	2.40	G23	Continue drafting property management agreement, adding in additional documentation from other forms (2.1 hrs); review, revise, edit and send to D. Egdal for his review (0.3 hrs).
52279	00337	04/13/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communications with C. Fabrizio regarding draft management agreement and cooperation documents (0.3); communications with asset manager and Centra's counsel regarding Wynn sales offer (0.3).
52279	00337	04/13/10	Fabrizio, Carol Ann	USD	\$ 2,822.00	\$ 2,822.00	6.80	G23	Research operating agreements and loan documents for certain provisions (1.3 hrs); discuss additional changes to property management agreement with D. Egdal, revise heavily accordingly and send revised version to D. Egdal for his review (5.5 hours).
52279	00337	04/14/10	Egdal, David S.	USD	\$ 738.00	\$ 738.00	1.20	G23	Communications with B. Gross and J. Pomeranz regarding foreclosure cooperation documents revise and distribute same (0.4); communications with J. Pomeranz and M. Paskerian regarding Martin Harris litigation (0.3), review property management agreement prepared by C. Fabrizio, comment and revise (0.5).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00337	04/14/10	Fabrizio, Carol Ann	USD	\$ 1,162.00	\$ 1,162.00	2.80	G23	Review Property Management Agreements comments from D. Egdal (0.3 hrs); draft new provisions per comments, review, revise, and send to D. Egdal for his review (2.3 hours); discuss final edits with D. Egdal and send to Lehman (0.2 hrs)
52279	00337	04/15/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	Communications M. Paskerian regarding Martin Harris litigation (0.5); review revised management agreement prepared by C. Fabrizio, comment and revise (0.5).
52279	00337	04/16/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Review revised management agreement prepared by C. Fabrizio, comment.
52279	00337	04/16/10	Fabrizio, Carol Ann	USD	\$ 622.50	\$ 622.50	1.50	G23	Make additional changes to Property Management Agreement as requested by Lehman and D. Egdal and send for their review.
52279	00337	04/19/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with G. Taylor regarding foreclosure cooperation documents.
52279	00337	04/20/10	Sharf, Jesse	USD	\$ 92.50	\$ 92.50	0.10	G23	Exchange of emails.
52279	00337	04/20/10	Egdal, David S.	USD	\$ 553.50	\$ 553.50	0.90	G23	Communications with client regarding cooperation documents (0.2); review communications and documentation regarding payables, comment (0.7).
52279	00337	04/21/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with client regarding cooperation documents (0.2).
52279	00337	04/22/10	Egdal, David S.	USD	\$ 738.00	\$ 738.00	1.20	G23	Communications with client regarding cooperation documents, and status of communications with Centra (0.5); review communications and documentation regarding payables, comment (0.5); communications with G. Taylor regarding property matters (0.2).
52279	00337	04/23/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communications with client regarding payment of trustee fees in connection with foreclosure and cooperation documents (0.3); communications with J. Pomeranz regarding direct negotiations with lien holders (0.2).
52279	00337	04/26/10	Egdal, David S.	USD	\$ 307.50	\$ 307.50	0.50	G23	Communications with client regarding payables cooperation documents.
52279	00337	04/27/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Review Centra's comments to transaction documents, comment (0.6); teleconference with B. Gross and J. Pomeranz regarding same (1.0).
52279	00337	04/28/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Review Centra comments to cooperation documents, communications with B. Gross and J. Pomeranz regarding same.
52279	00337	04/28/10	Fabrizio, Carol Ann	USD	\$ 788.50	\$ 788.50	1.90	G23	Discuss side letter and mutual release drafting with D. Egdal (0.3 hrs); review pilot borrower operating agreement for specific provisions (0.2 hrs); being to draft side letter agreement (0.2 hrs); review management agreement comments from D. Egdal and Centra and make those requested by D. Egdal (1.0 hrs); review, revise, edit and redline changes (0.4 hours).
52279	00337	04/29/10	Egdal, David S.	USD	\$ 1,599.00	\$ 1,599.00	2.60	G23	Prepare revised cooperation agreement, release of lender, covenant not to sue and management agreement (per C. Fabrizio draft) (2.3); communications with library regarding manager entity search, review same and prepare email to client (0.3).
52279	00337	04/29/10	Fabrizio, Carol Ann	USD	\$ 1,079.00	\$ 1,079.00	2.60	G23	Finish drafting side letter agreement (0.6 hrs); draft release to be attached to side letter agreement (0.9 hr); send to D. Egdal for his review (0.1 hr); review changes made to foreclosure agreement, covenant not to sue, release of lender, and management agreement discuss the same with D. Egdal (0.4 hrs); have GDCIP redline against prior version sent and review redlines (0.2 hr); draft email and send redlines and cleans to Centra's counsel at D. Egdal's direction (0.4 hrs).
52279	00337	04/30/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with B. Gross, J. Pomeranz and C. Fabrizio regarding revised cooperation documents (0.5); communications with G. Taylor regarding accounts payable (0.1).
52279	00337	05/03/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Communications with C. Fabrizio regarding side letter and management agreement (0.2); communications with B. Gross regarding status of cooperation documents (0.1).
52279	00337	05/04/10	Egdal, David S.	USD	\$ 1,168.50	\$ 1,168.50	1.90	G23	Teleconference and email communications with M. Paskerian regarding Centra comments to cooperation documents (0.7); revise cooperation documents (0.7), communications with B. Gross and J. Pomeranz regarding same (0.1); review loan documents regarding recourse obligations (0.2); communications with D. Arash regarding cancellation of debt income (0.2).
52279	00337	05/04/10	Arash, Dora	USD	\$ 730.00	\$ 730.00	1.00	G23	Review email from D. Egdal, review foreclosure rules.
52279	00337	05/05/10	Egdal, David S.	USD	\$ 1,660.50	\$ 1,660.50	2.70	G23	Prepare for and participate in teleconference with B. Gross and J. Pomeranz regarding cooperation documents (0.6); revise cooperation documents (2.0); communications with D. Arash regarding cancellation of debt income (0.1).
52279	00337	05/05/10	Fabrizio, Carol Ann	USD	\$ 124.50	\$ 124.50	0.30	G23	Review email from D. Egdal and comment on transfer fee language in agreement.
52279	00337	05/06/10	Egdal, David S.	USD	\$ 1,537.50	\$ 1,537.50	2.50	G23	Teleconference with B. Gross and J. Pomeranz regarding cooperation documents, revise and distribute same (1.5); communications with local counsel and client regarding manager permitting requirements (0.5); review side letter regarding dissolution of joint venture entity prepared by C. Fabrizio, , comment and revise (0.5).
52279	00337	05/07/10	Sharf, Jesse	USD	\$ 185.00	\$ 185.00	0.20	G23	Reviewing documents.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00337	05/07/10	Egdal, David S.	USD	\$ 1,230.00	\$ 1,230.00	2.00	G23	Teleconference with B. Gross and J. Pomeranz regarding cooperation documents, revise and distribute same (1.5); communications; review side letter regarding dissolution of joint venture entity prepared by C. Fabrizio, , comment and revise (0.5).
52279	00337	05/07/10	Fabrizio, Carol Ann	USD	\$ 207.50	\$ 207.50	0.50	G23	Review D. Egdal's changes to side-letter agreement and discuss with him (0.4 hrs); send letter to Lehman for their review (0.1 hr)
52279	00337	05/10/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Teleconference with B. Gross and J. Pomeranz regarding cooperation documents, revise and distribute same.
52279	00337	05/11/10	Egdal, David S.	USD	\$ 1,045.50	\$ 1,045.50	1.70	G23	Teleconference with B. Gross and J. Pomeranz regarding cooperation documents, revise and distribute same.
52279	00337	05/12/10	Egdal, David S.	USD	\$ 676.50	\$ 676.50	1.10	G23	Communications with B. Gross and J. Pomeranz regarding cooperation documents (0.5); revise and distribute same (0.6).
52279	00337	05/12/10	Fabrizio, Carol Ann	USD	\$ 249.00	\$ 249.00	0.60	G23	Discuss status with D. Egdal (0.1 hrs); review Trustee Sale Guarantee and mark accordingly (0.3 hrs); discuss Trustee Sale Guarantee diligence with D. Egdal (0.1 hrs); email local Nevada counsel regarding the same (0.1).
52279	00337	05/13/10	Egdal, David S.	USD	\$ 922.50	\$ 922.50	1.50	G23	Teleconferences with Centra counsel, B. Gross and J. Pomeranz regarding cooperation documents (0.5); revise and distribute same (0.5); communications with G. Taylor and D. Hoxie regarding property payables (0.5).
52279	00337	05/14/10	Egdal, David S.	USD	\$ 1,414.50	\$ 1,414.50	2.30	G23	Communications with M. Paskerian regarding cooperation documents (0.5); prepare and distribute same (1.5); communications with client regarding status and timing (0.3).
52279	00337	05/18/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	Communications with M. Paskerian regarding cooperation documents (0.2); revise and distribute cooperation agreement (0.6); communications with C. Fabrizio regarding signature pages and Tirador documentation (0.2).
52279	00337	05/19/10	Egdal, David S.	USD	\$ 615.00	\$ 615.00	1.00	G23	Communications with client and servicer regarding cooperation documents, payables and diligence (0.5); prepare and review revised cooperation documents, communications with C. Fabrizio regarding same (0.5).
52279	00337	05/20/10	Egdal, David S.	USD	\$ 369.00	\$ 369.00	0.60	G23	Communications with client and servicer regarding cooperation documents, payables and diligence (0.5); prepare and review revised cooperation documents, communications with C. Fabrizio regarding same (0.5).
52279	00337	05/21/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with G. Taylor regarding exhibits to cooperation documents.
52279	00337	05/24/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with G. Taylor regarding exhibits to cooperation documents.
52279	00337	05/25/10	Egdal, David S.	USD	\$ 184.50	\$ 184.50	0.30	G23	Communications with B. Gross and G. Taylor regarding cooperation documents and exhibits.
52279	00337	05/26/10	Egdal, David S.	USD	\$ 123.00	\$ 123.00	0.20	G23	Communications with B. Gross and G. Taylor regarding cooperation documents and exhibits.
52279	00337	05/26/10	Fabrizio, Carol Ann	USD	\$ 83.00	\$ 83.00	0.20	G23	Review correspondence from Lehman and D. Egdal regarding status
52279	00337	05/27/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with B. Gross and G. Taylor regarding cooperation documents and exhibits.
52279	00337	05/27/10	Fabrizio, Carol Ann	USD	\$ 290.50	\$ 290.50	0.70	G23	Review prior title report sent by D. Hoxie
52279	00337	05/27/10	Hoxie, Deborah D.	USD	\$ 165.00	\$ 165.00	0.50	G23	Review title materials; locate copy of original policy and endorsements and email same to C. Fabrizio
52279	00337	05/28/10	Egdal, David S.	USD	\$ 61.50	\$ 61.50	0.10	G23	Communications with G. Taylor regarding purchase offer.
<b>00337 Total</b>					<b>\$ 76,332.00</b>	<b>\$ 76,332.00</b>	<b>135.20</b>		
52279	00338	03/15/10	More, Farshad E.	USD	\$ 430.50	\$ 430.50	0.70	G23	Telephone calls with J. Nastasi, N. Horsfield, A. Forbes regarding entitlement status on Lerno.
52279	00338	03/15/10	Vigil, Claire L.	USD	\$ 535.50	\$ 535.50	0.90	G23	Discuss matter with A. Forbes and F. More; review entitlements documents.
52279	00338	03/15/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Westmont telephone call regarding strategy for school district lawsuit.
52279	00338	03/17/10	More, Farshad E.	USD	\$ 123.00	\$ 123.00	0.20	G23	Exchange emails with A. Forbes and C. Vigil regarding entitlement review.
52279	00338	03/17/10	Vigil, Claire L.	USD	\$ 714.00	\$ 714.00	1.20	G23	Review settlement letter; review CEQA complaint.
52279	00338	03/19/10	Vigil, Claire L.	USD	\$ 714.00	\$ 714.00	1.20	G23	Review electronic resources regarding Miller Burson litigation; discuss project with A. Forbes; review entitlements documents and litigation documents.
52279	00338	03/19/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Conference with C. Vigil regarding entitlement, diligence and areas to review.
52279	00338	03/22/10	Vigil, Claire L.	USD	\$ 1,606.50	\$ 1,606.50	2.70	G23	Discuss ownership of the property and strategy with F. More; discuss title matters with S. Garber; provide instruction to S. Garber; review Specific Plan; draft entitlements and litigation memo.
52279	00338	03/22/10	More, Farshad E.	USD	\$ 369.00	\$ 369.00	0.60	G23	Exchange emails; telephone calls with C. Vigil; review Westmount proposal.
52279	00338	03/22/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Review emails regarding settlement proposal; emails regarding entitlement status.
52279	00338	03/23/10	More, Farshad E.	USD	\$ 738.00	\$ 738.00	1.20	G23	Exchange emails; telephone calls with C. Vigil; review PSA; telephone call with D. Arnold; review PSA and title documents.
52279	00338	03/23/10	Vigil, Claire L.	USD	\$ 5,236.00	\$ 5,236.00	8.80	G23	Review materials; draft litigation and settlement memorandum; discuss title review with S. Garber; meet with F. More; review purchase agreement regarding participation fee; review title documents; review law regarding CEQA litigation.
52279	00338	03/24/10	More, Farshad E.	USD	\$ 738.00	\$ 738.00	1.20	G23	Exchange emails with N. Horsfield and J. Nastasi regarding entitlements; review documents relating to original acquisition of property and entitlements; calls with A. Forbes, J. Nastasi and N. Horsfield regarding same and regarding Westmount proposal.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00338	03/24/10	Vigil, Claire L.	USD	\$ 2,856.00	\$ 2,856.00	4.80	G23	Continue to draft litigation review and entitlements memo; correspond regarding Schultz property; discuss with F. More.
52279	00338	03/24/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Prepare for call; read settlement letter; call with Lehman to determine response.
52279	00338	03/25/10	More, Farshad E.	USD	\$ 861.00	\$ 861.00	1.40	G23	Exchange emails and telephone call with N. Horsfield and D. Grzeskowiak regarding Westmount proposal.
52279	00338	03/25/10	Vigil, Claire L.	USD	\$ 357.00	\$ 357.00	0.60	G23	Revise memorandum; discuss with A. Forbes; discuss with S. Garber.
52279	00338	03/25/10	Champion, Douglas Martin	USD	\$ 206.00	\$ 206.00	0.40	G23	Lehman/Las Aldeas - Research into SMA compliance issues
52279	00338	03/25/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Conference with Claire Vigil; review preliminary diligence
52279	00338	03/26/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Go over response to the settlement; begin review of entitlement memorandum.
52279	00338	03/31/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Review and edit letter.
52279	00338	04/02/10	Forbes, Amy R.	USD	\$ 1,312.50	\$ 1,312.50	1.50	G23	Conference regarding school lawsuit; review letter from Westmont and draft response; edit memorandum regarding analysis of the lawsuit.
52279	00338	04/06/10	Vigil, Claire L.	USD	\$ 297.50	\$ 297.50	0.50	G23	Meet with A. Forbes to discuss memo; revise memorandum; review supporting documents.
52279	00338	04/06/10	Garber, Sarah R.	USD	\$ 108.00	\$ 108.00	0.30	G23	Conference with C. Vigil regarding purchase and sale agreements and deeds of trust.
52279	00338	04/06/10	Forbes, Amy R.	USD	\$ 875.00	\$ 875.00	1.00	G23	Review school lawsuit analysis and edit same.
52279	00338	04/07/10	More, Farshad E.	USD	\$ 307.50	\$ 307.50	0.50	G23	Review entitlements memo; telephone call and exchange emails with J. Nastasi regarding same.
52279	00338	04/07/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Discuss pros and cons of stepping into the entitlement process.
52279	00338	04/16/10	Forbes, Amy R.	USD	\$ 437.50	\$ 437.50	0.50	G23	Review status of school district lawsuit; review letter regarding possible settlement.
52279	00338	04/28/10	Forbes, Amy R.	USD	\$ 175.00	\$ 175.00	0.20	G23	Review litigation status; telephone conference with F. More.
52279	00338	04/28/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Telephone calls with N. Horsfield, A. Forbes and J. Sharf regarding Westmount and Ceqa litigation; exchange emails with N. Horsfield and J. Nastasi regarding same.
52279	00338	04/29/10	More, Farshad E.	USD	\$ 615.00	\$ 615.00	1.00	G23	Telephone calls with N. Horsfield, A. Forbes and J. Sharf regarding Westmount and Ceqa litigation; exchange emails with N. Horsfield and J. Nastasi regarding same.
<b>00338 Total</b>					<b>\$ 25,477.50</b>	<b>\$ 25,477.50</b>	<b>38.40</b>		
52279	00339	04/22/10	Neil, Allan Robert W.	GBP	£ 387.00	\$ 561.15	0.90	G23	Office conference with W. McArdle discussing procedural and substantive issues around service of statutory demands (0.2); brief follow-up research into the key issues concerning statutory demands (0.3) and office conference with M. Radoycheva discussing results of that review (0.3); reviewing M. Radoycheva email note of issues (0.1).
52279	00339	04/23/10	McArdle, Wayne PJ	GBP	£ 1,062.50	\$ 1,540.63	1.70	G23	Review email of instructions from R. Parsons (LBHI) on Windermere XIV matter (0.5); discuss with M. Radoycheva (0.3) and A. Neil (0.2); prepare detailed reply to R. Parsons (LBHI) (0.7).
52279	00339	04/23/10	Tran, Edward A.	GBP	£ 279.00	\$ 404.55	0.60	G23	Review correspondence regarding Windermere XIV CMBS from R. Parsons (0.2 hrs) and reply of W. McArdle to the same (0.4 hrs).
52279	00339	04/23/10	Neil, Allan Robert W.	GBP	£ 86.00	\$ 124.70	0.20	G23	Email in from W. McArdle with note to client (0.1) and reviewing follow up emails in light of R. Parson's queries (0.1).
52279	00339	04/23/10	Radoycheva, Milena	GBP	£ 816.50	\$ 1,183.93	2.30	G23	[LB] Review email of instructions from R. Parsons of LBHI on Windermere XIV matter regarding a potential statutory demand against LBF (0.5); discuss with W. McArdle of GDC (0.3) and A. Neil (0.2); further discussion with A. Neil on statutory claims(0.3); summarising the main considerations in connection with/consequences following the filing of a statutory demand in the UK (1.00).
52279	00339	04/29/10	Radoycheva, Milena	GBP	£ 1,171.50	\$ 1,698.68	3.30	G23	[LB - Windermere XIV] Research regarding questions on procedure and proof of claims in liquidation and administration of a UK company and preparing replies to queries raised by R. Parsons of LBHI (2); internal meeting with G. Campbell to discuss replies to R. Parsons queries (0.8); further research regarding proof of claims and revising email with replies to R. Parsons queries (0.5).
52279	00339	04/29/10	Campbell, Gregory A.	GBP	£ 858.50	\$ 1,244.83	1.70	G23	Emails to Rae Parsons re various questions, follow up emails and discussion with Milean Radoycheva, call with Rae Parsons and further emails from Milena.
52279	00339	04/30/10	Radoycheva, Milena	GBP	£ 639.00	\$ 926.55	1.80	G23	[LB - Windermere XIV] Review of internal executive committee memorandum circulated by R. Parsons of LBHI and related background materials.
52279	00339	04/30/10	Campbell, Gregory A.	GBP	£ 757.50	\$ 1,098.38	1.50	G23	Calls with bruce matthews re chapter 11, and update on discussions with Rae Parsons, further emails and calls with Rae Parsons
52279	00339	05/04/10	Tran, Edward A.	GBP	£ 145.50	\$ 210.98	0.30	G23	Review correspondence from R. Parsons regarding LBF payment issues.
52279	00339	05/04/10	McArdle, Wayne PJ	GBP	£ 390.00	\$ 565.50	0.60	G23	Conference call with R. Parsons (LBHI) and W. Radoycheva (GDC) in connection with LBF liquidation/administration questions.
52279	00339	05/04/10	Radoycheva, Milena	GBP	£ 950.00	\$ 1,377.50	2.50	G23	Conference call with R Parsons of LBHI and W McArdle of GDC regarding questions on potential administration/ chapter 11/ liquidation of LBF (0.60). Reviewing the Insolvency Act 1986 and Insolvency Rules 1986 regarding proofs of creditors claims and procedures and protections during administration and liquidation (1.30). Review of funds flow diagrams and assumptions in connection with potential courses of action for LBF in the light of demands for payments by Windermere XIV CMBS Limited (0.60).
52279	00339	05/05/10	Tran, Edward A.	GBP	£ 145.50	\$ 210.98	0.30	G23	Review correspondence from R. Parsons regarding insolvency and creditor issues.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Amount (Currency)	Amount (USD)	Hours	Task Code	Narrative
52279	00339	05/06/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Consider loan sale agreement and provisions of Insolvency Act relating to administration and left message for R. Parsons (LBHI).
52279	00339	05/06/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Conference call with R. Parsons (LBHI) and M. Radoycheva (GDC) regarding potential administration/ chapter 11/ liquidation of LBF in the light of a threatened statutory demand by Windermere XIV CMBS Limited.
52279	00339	05/06/10	Radoycheva, Milena	GBP	£ 190.00	\$ 275.50	0.50	G23	Office conference with W. McArdle regarding potential administration/ chapter 11/ liquidation of LBF in the light of a threatened statutory demand by Windermere XIV CMBS Limited.
52279	00339	05/06/10	Radoycheva, Milena	GBP	£ 190.00	\$ 275.50	0.50	G23	Conference call with R Parsons of LBHI regarding potential administration/ chapter 11/ liquidation of LBF in the light of a threatened statutory demand by Windermere XIV CMBS Limited.
52279	00339	05/07/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Review insolvency text on valuation of claims on liquidation
52279	00339	05/07/10	Radoycheva, Milena	GBP	£ 380.00	\$ 551.00	1.00	G23	Review of insolvency act and insolvency rules and professional literature as regards valuation of claims/ proof of claims during administration and during liquidation to assess LBF's position in the light of demands for payment by Windermere XIV CMBS Limited and potential sums due from Windermere XIV CMBS Limited to LBF.
52279	00339	05/10/10	Radoycheva, Milena	GBP	£ 1,444.00	\$ 2,093.80	3.80	G23	Calls with G. Campbell of GDC and W. McArdle of GDC to discuss issues related to LBF insolvency/administration (1.00), call with R Parsons of LBHI (0.20), reviewing the articles of association of LBF and carrying out a company search on LBF, drafting resignation letter and board resolutions (2.60).
52279	00339	05/11/10	McArdle, Wayne PJ	GBP	£ 390.00	\$ 565.50	0.60	G23	Engaged re various emails to and from R. Parsons on LBF position and solvency issues.
52279	00339	05/11/10	Radoycheva, Milena	GBP	£ 190.00	\$ 275.50	0.50	G23	Call with R Parsons of LBHI and W McArdle regarding LBF director resignation and potential chapter 11 actions.
52279	00339	05/12/10	McArdle, Wayne PJ	GBP	£ 715.00	\$ 1,036.75	1.10	G23	Review and revise board resolution on resignation of director and other matters (0.5); email to R. Parsons (LBHI) on issues to consider, including solvency and impact on directors (0.4); brief call with M. Radoycheva on tax issue arising on change of registered office.
52279	00339	05/14/10	McArdle, Wayne PJ	GBP	£ 455.00	\$ 659.75	0.70	G23	Consider emails from R. Parsons on Defaulted Obligations (0.3) and discuss findings with M. Radoycheva and R. Parsons (0.4).
52279	00339	05/26/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Engaged on issue of market abuse and insider dealing issues related to purchase of notes issued by Windermere XIV in meeting with P. Coles, B. Matthews, A.M. Tong and R. Parsons.
52279	00339	05/26/10	Radoycheva, Milena	GBP	£ 114.00	\$ 165.30	0.30	G23	Call with W. McArdle regarding questions on confidentiality, insider dealing and market abuse (0.20); call with P. Coles regarding further information on questions regarding insider dealing and market abuse (0.10).
52279	00339	05/27/10	McArdle, Wayne PJ	GBP	£ 325.00	\$ 471.25	0.50	G23	Engaged considering market abuse issues on potential purchase of bonds.
52279	00339	05/27/10	McArdle, Wayne PJ	GBP	£ 650.00	\$ 942.50	1.00	G23	Prepare for and attend call on market abuse issues (0.7); discuss further research required with M. Radoycheva (0.3).
52279	00339	05/27/10	Radoycheva, Milena	GBP	£ 380.00	\$ 551.00	1.00	G23	1.00 hours - Prepare for and attend conference call on insider dealing and market abuse questions (0.70); office conference regarding further research into questions on market abuse with W. McArdle (0.30).
52279	00339	05/27/10	Sagayam, Selina Shanti	GBP	£ 290.00	\$ 420.50	0.50	G23	Internal meeting with and conference call with W McArdle to discuss market abuse issues.
52279	00339	05/28/10	McArdle, Wayne PJ	GBP	£ 975.00	\$ 1,413.75	1.50	G23	Engaged on inquiry into whether rent rolls constitute price sensitive information and discuss with M. Radoycheva and S. Sagayam (1.0); report back to P. Coles on this matter (0.5).
52279	00339	05/28/10	Radoycheva, Milena	GBP	£ 1,368.00	\$ 1,983.60	3.60	G23	Conference calls with S. Sagayam and W. McArdle regarding whether rent rolls information constitutes insider information for the purposes of insider dealing and market abuse (1.00); review of the Windermere XIV Offering Circular and Trust Deed as regards confidentiality restrictions and disclosure obligations as regards rent rolls (2.10); drafting an email with conclusions (0.50).
52279	00339	05/28/10	Sagayam, Selina Shanti	GBP	£ 580.00	\$ 841.00	1.00	G23	Review of emails from M Radoycheva and con call with M Radoycheva and W McArdle re market abuse issues and nature of information.
00339 Total					£ 17,624.50	\$ 25,555.53	37.80		
Grand Total					\$ 771,797.53		1,293.30		